Disclaimer
This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information

News Release dated: July 3, 2013

To whom it may concern:

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(Code No.: 2678, Tokyo Stock Exchange First Section)
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FY5/2013 Full-Year Performance
(Consolidated financial summary for fiscal year ended May 2013)

ASKUL Corporation (hereinafter referred to as the "Company") herewith attach the "FY5/2013 Full-Year Performance" (Consolidated financial summary for fiscal year ended May 2013) to provide supplementary information with respect to the "Summary of Consolidated Financial Results for Fiscal Year Ended May 2013 (Japanese GAAP)."

These supplementary materials include forward-looking statements concerning current plans and the outlook for operating results. These statements are based on plans and forecasts that use currently available information. Forward-looking statements are not promises or guarantees about the future because actual operating results may differ from the Company's outlook for a variety of reasons.

These supplementary materials are unaudited and have not been reviewed by certified public accountants or auditors.

FY5/2013 Full-Year Performance

State-of-the-art Logistics Center "ASKUL Logi PARK Tokyo Metropolitan" to Start Operations

——Further Profit Expansion of B-to-B Business by Focusing on Growth Areas—— ——Strive for Thorough Expansion of LOHACO Business's Market Share——

July 3, 2013

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This is an English translation of the captioned presentation material. This translation is prepared and provided for the purpose of the convenience of non-Japanese-speaking people. All readers are recommended to refer to the original version in Japanese of the presentation material for complete information.

Notes:
This material contains ASKUL Group's current plans and performance outlook. These plans, forecasts, and other forward-looking statements represent ASKUL's plans and forecasts based on information currently available. Actual performance may differ from these plans and forecasts due to a variety of conditions and factors that could occur in the future. This material does not represent promises or guarantees regarding the achievement of these plans.
This material has not been audited by certified public accountants or auditing firms.

For the purposes of this material, LOHACO refers to the online mail-order business for general consumers, launched in October 2012 in alliance with Yahoo Japan Corporation.

B-to-B refers to business-to-business transactions, while B-to-C refers to business-to-consumer transactions.

I. FY5/2013 Summary

II. FY5/2014 Outlook

III. Priority Measures (1)

- Reform of Logistics Base for Ensuring Significant Growth -

IV. Priority Measures (2)

- Further Profit Expansion of B-to-B Business by Focusing on Growth Areas -

V. Priority Measures (3)

- Strive for Thorough Expansion of LOHACO Business's Market Share -

FY5/2013 Summary

(¥billion)	FY5/2012	FY5/2013 Initial Forecasts			FY5/2013 Revised Forecasts			FY5/2013 Actual				
	Actual	LOHACO	B-to-B Business, etc.	Total	LOHACO	B-to-B Business, etc.	Total	LOHACO	B-to-B Business, etc.	YoY (%)	Total	YoY (%)
Net Sales	212.9	18.0	221.0	239.0	2.0	225.0	227.0	2.1	224.5	+ 5.4	226.6	+ 6.4
Operating Income	6.6	0	7.3	7.3	-1.4	8.0	6.6	-1.3	8.2	+ 25.4	6.8	+ 4.0
Ordinary Income	6.5	-	-	7.2	-	-	6.6	-	-	-	7.2	+ 11.3
Net Income	2.3	-	-	4.3	-	-	5.0	-	-	-	5.8	+ 152.5

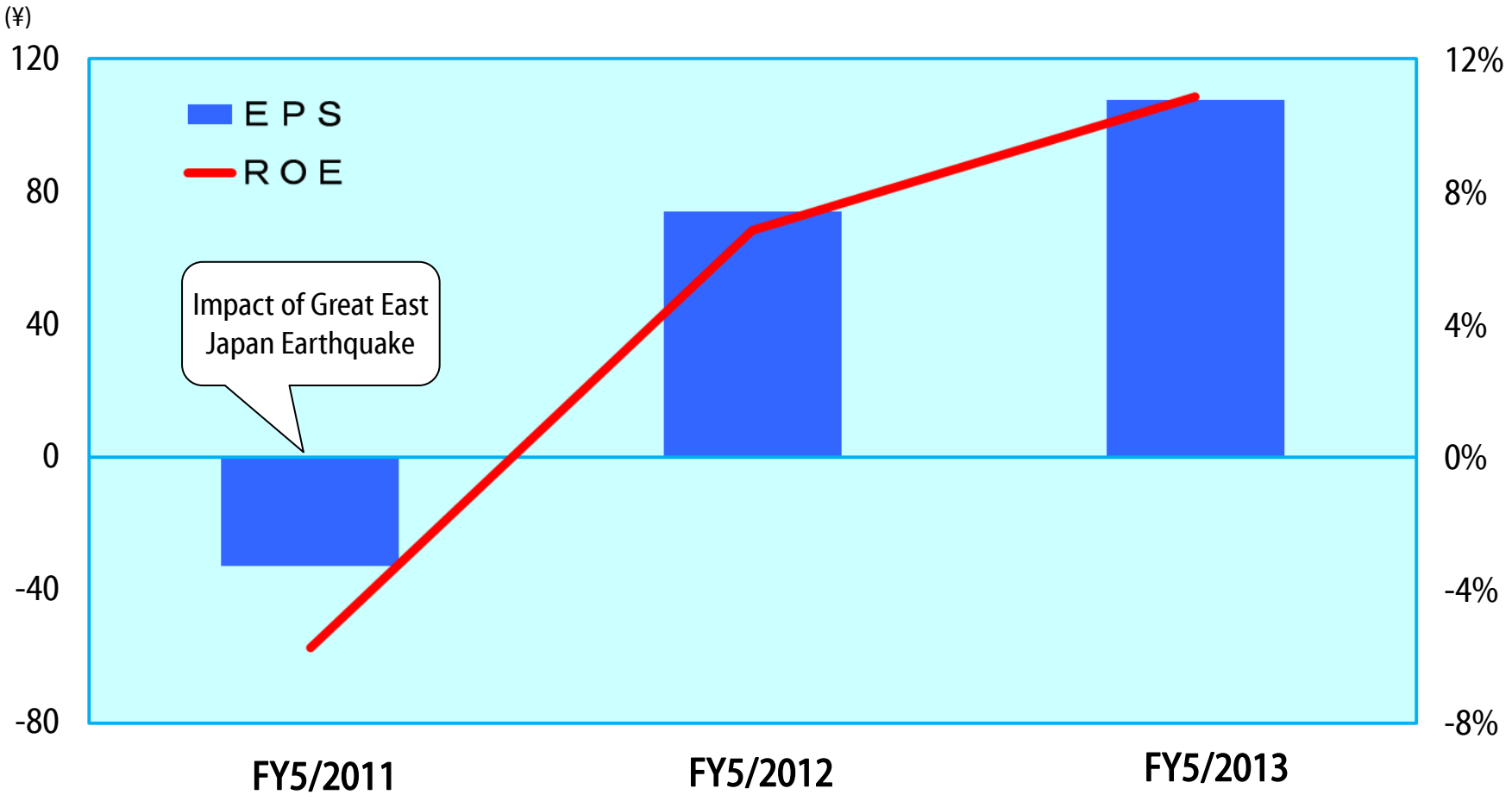
(1) While LOHACO business failed to achieve the challenging initial forecast, net sales grew to 2.1 billion yen over the half-year period after the start of the PC version.

(2) B-to-B Business, etc. achieved a 5.4% growth year-on-year, as net sales exceeded the initial forecast on the back of accelerated growth in the MRO, Medical and other new fields.

(3) In addition to the impact of increased sales, selection of and focus on businesses also helped and operating income soared 25.4% year-on-year in B-to-B business, etc.

(4) Company-wide consolidated sales and profits also increased, with the Company posting record net income, 2.5 times a year earlier, thanks to reduced tax expenses.

Trends in ROE and EPS



- In FY5/2013, net income rose to a record high, offsetting the impact of the issuance of new shares through third-party allocation
- ASKUL will aim for further improvement in shareholder values in the medium- to long-term perspective

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Initiatives for Becoming No.1 in e-Commerce

ASKUL

2012

Apr 27 Announced business and capital alliance with Yahoo Japan Corporation

May 20 Secured ¥33.0 billion in funding from issuance of new shares through third-party allocation

Oct 15 Start of LOHACO at an ultimate speed, the Internet-based B-to-C service

2013

Scheduled for Jul-end

Start of operations of key centers in east and west, the state-of-the-art logistics center built by ASKUL investing about ¥22.0 billion

With a system for "Offense" in place, we will push for market share expansion in FY5/2014

Priority Measures for FY5/2014

ASKUL

Reform of logistics base for ensuring significant growth

- Start operations of a state-of-the-art logistics center in a year
- Double the number of products available for same-day and next-day delivery
- Logistics cost structure reform

Further profit expansion of B-to-B business by focusing on growth areas

- Accelerate introduction of own-brand MRO supplies
- Increase number of agents in the Medical business
- Improve gross profit for ensuring stable profits

Strive for thorough expansion of LOHACO business's market share

- Pricing strategy for main products
- Attract customers with large-scale sales promotions
- Expand product range of new categories

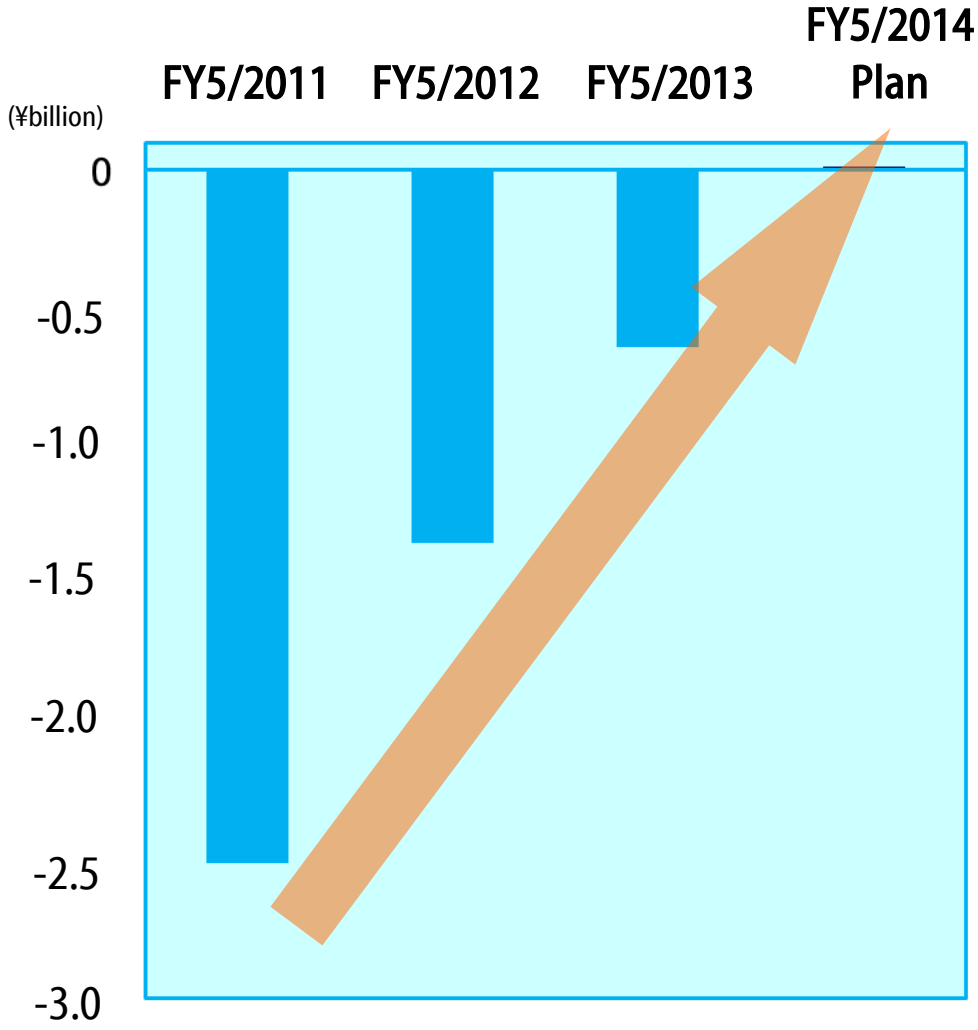
FY5/2014 Consolidated Performance Outlook (By Business)

(¥billion)	FY5/2013 full year (actual)			FY5/2014 full year (plan)				
	LOHACO	B-to-B Business, etc.	Total	LOHACO	B-to-B Business, etc.	Logistics Base Enhancement, etc. *		Total
						Fixed Expenses	Temporary Expenses	
Net Sales	2.1	224.5	226.6	10.0	240.0	—	—	250.0
Operating Income	-1.3	8.2	6.8	-2.3	10.4	-1.7	-0.4	6.0

*Expenses related to logistics base enhancement, etc. are ultimately distributed to each business based on net sales, etc. in ASKUL's managerial accounting.

- The most important challenge for FY5/2014 is enhancing the market share of LOHACO
  ⇒ Budgeting large-scale advertising expenses (¥1.3 billion), pricing strategy
- B-to-B business to focus on growth areas to further boost profits
  ⇒ Increase sales by ¥15.5 billion and operating income by ¥2.2 billion
- Company-wide net sales to have double-digit growth and aim for ¥250.0 billion

Income Improvement by Selection of and Focus on Businesses



SOLOEL Enterprise

- Achieved profitability in FY5/2013 4Q
- Focusing on further expansion of business

ASMARU

- Merged human resources and expertise into LOHACO

Shanghai ASKUL

- Handing over of business to a local company

Business integration complete; to turn profitable in FY5/2014

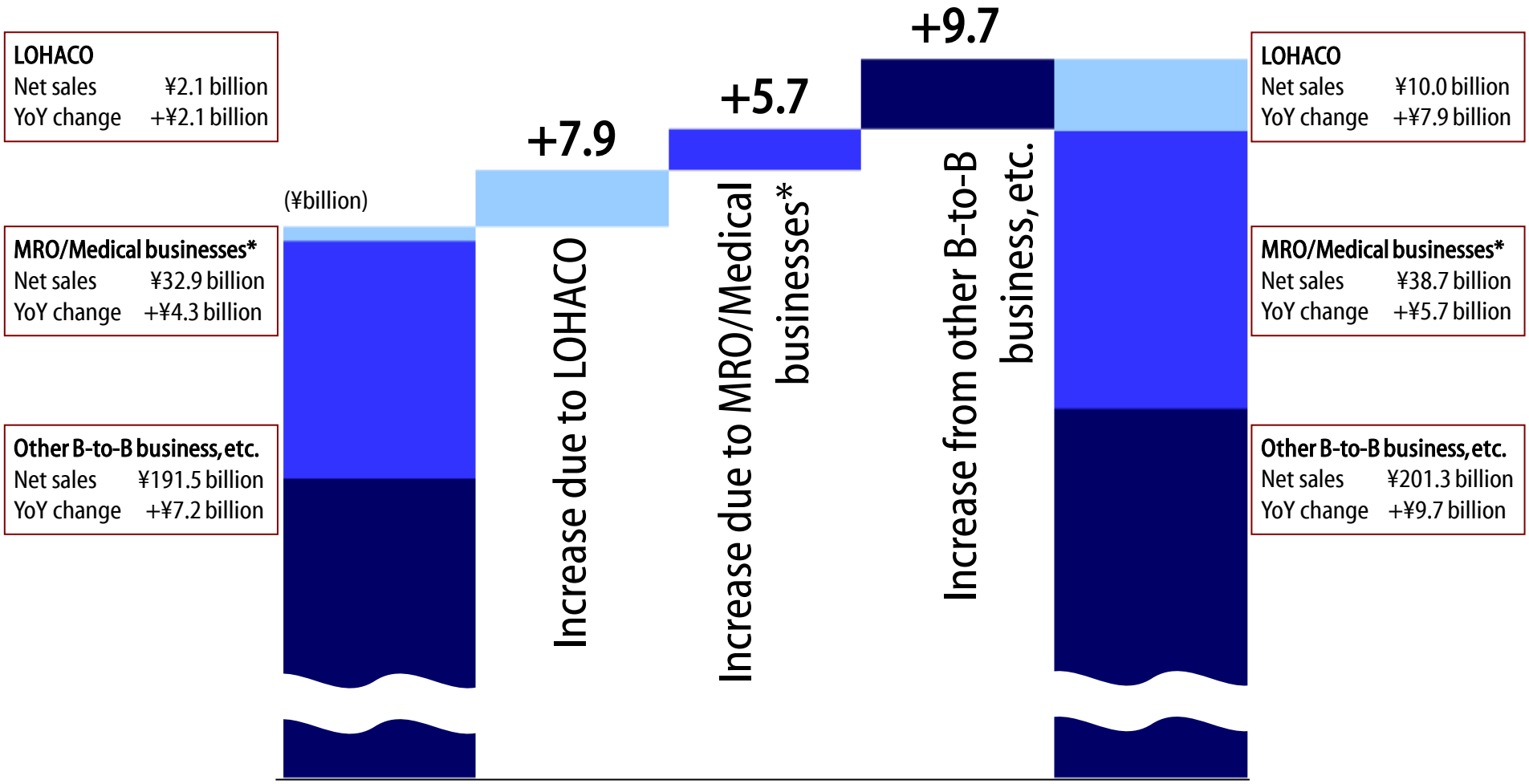
Main Factors Affecting FY5/2014 Consolidated Net Sales (Plan)

FY5/2013 (actual)

Net sales ¥226.6 billion
YoY change +¥13.6 billion
YoY growth +6.4%

FY5/2014 (plan)

Net sales ¥250.0 billion
YoY change +¥23.3billion
YoY growth +10.3%

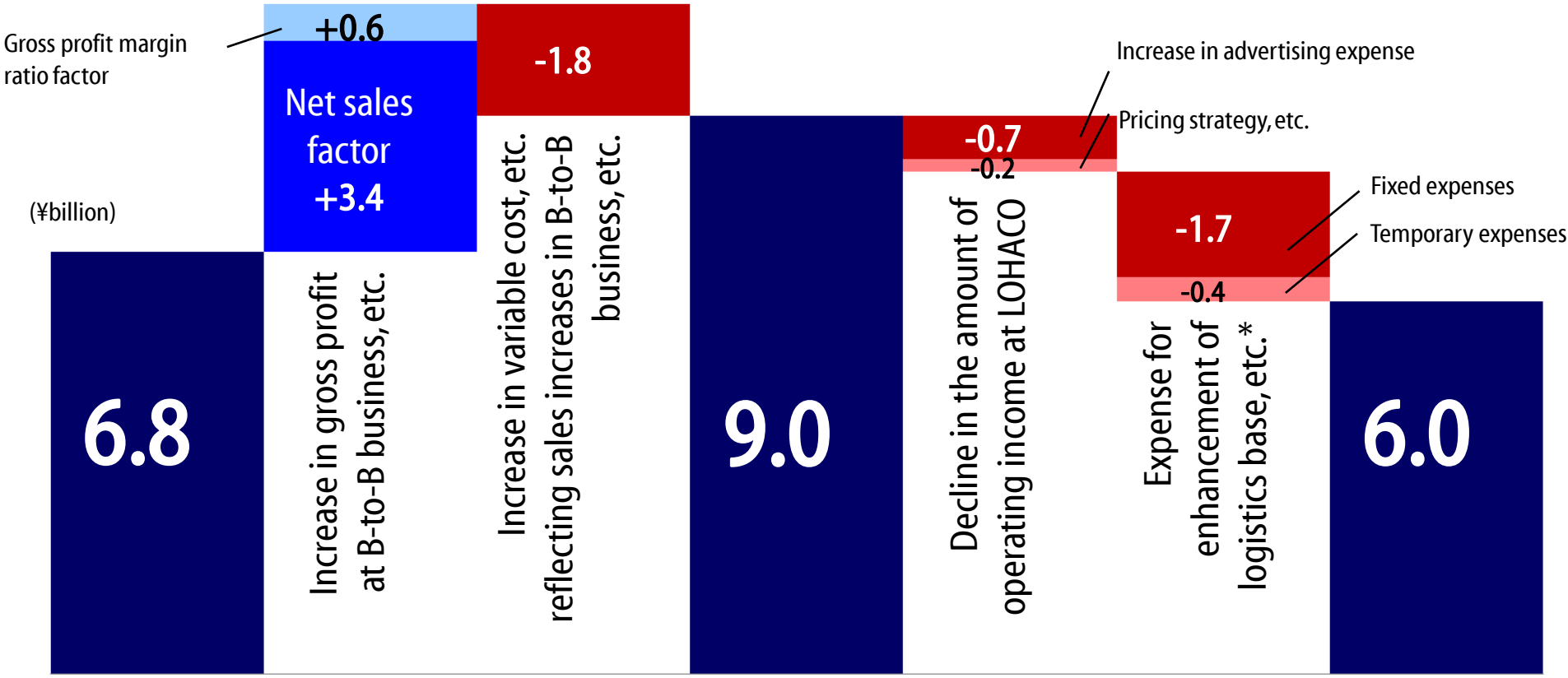


*MRO/Medical businesses do not include LOHACO portion.

Factors Affecting FY5/2014 Consolidated Operating Income (Plan)

FY5/2013 (actual)
Net sales growth YoY: +6.4%
Gross profit margin: 22.3%
SG&A expense ratio: 19.3%

FY5/2014 (plan)
Net sales growth YoY: +10.3%
Gross profit margin: 22.6%
SG&A expense ratio: 20.2%



FY5/2013 operating income (actual) ¥6.8 billion

FY5/2014 operating income (plan) ¥6.0 billion

*Expenses related to logistics base enhancement, etc. are ultimately distributed to each business based on net sales, etc. in ASKUL's managerial accounting.

FY5/2014 Consolidated Performance Outlook

	FY5/2013 full year (actual)		FY5/2014 full year (plan)		
	Amount (¥million)	% of net sales	Amount (¥million)	% of net sales	YoY change %
Net Sales	226,610	100.0	250,000	100.0	+10.3
Gross Profit	50,613	22.3	56,400	22.6	+11.4
Selling, General and Administrative Expenses	43,733	19.2	50,400	20.2	+15.2
Operating Income	6,880	3.0	6,000	2.4	-12.8
Ordinary Income	7,241	3.2	6,000	2.4	-17.1
Net Income	5,812	2.6	3,000	1.2	-48.4

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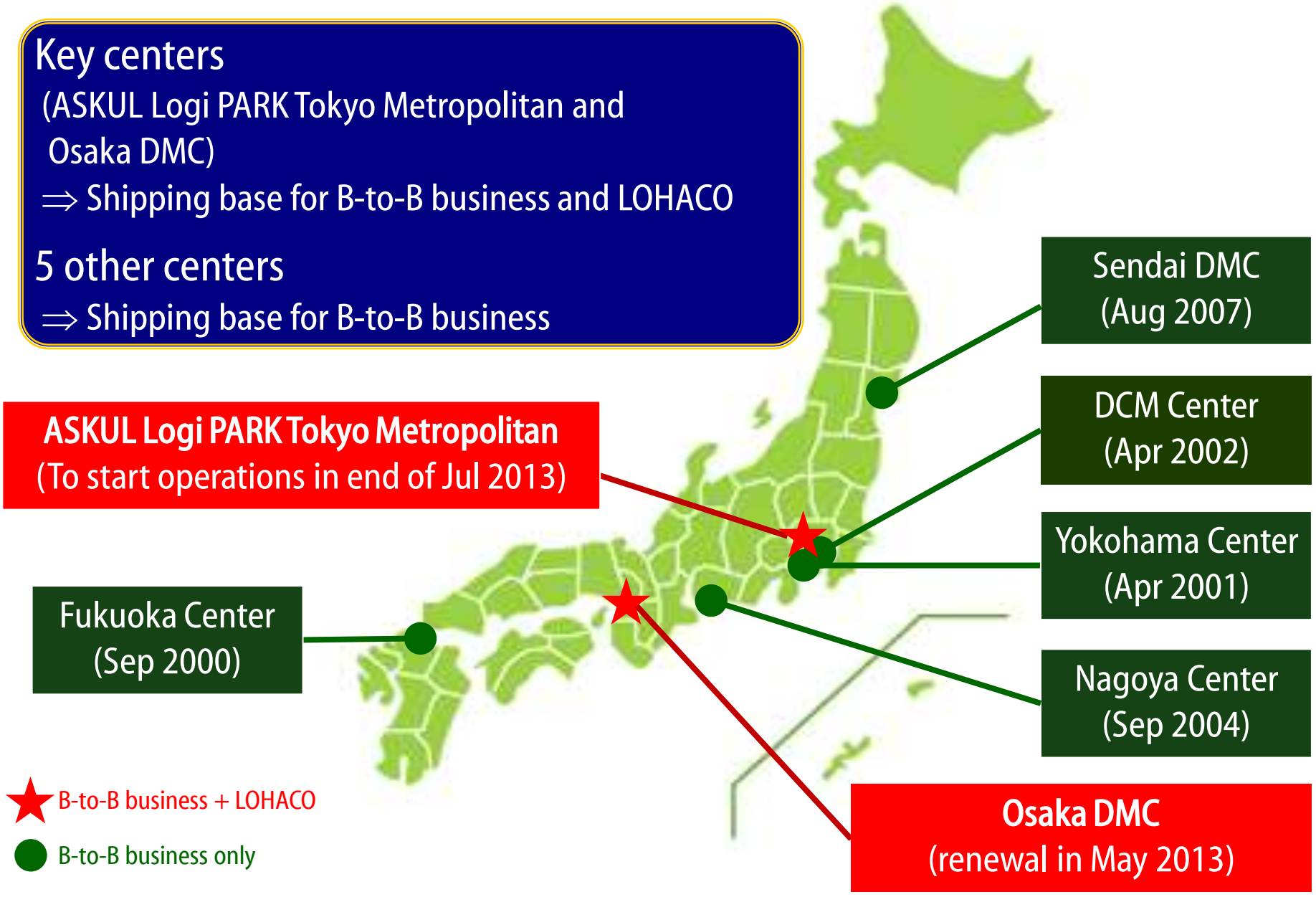
V. Priority Measures (3)

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Current Situation of ASKUL's Logistics Network

Key centers
(ASKUL Logi PARK Tokyo Metropolitan and Osaka DMC)
⇒ Shipping base for B-to-B business and LOHACO

5 other centers
⇒ Shipping base for B-to-B business



Reform of Logistics Base for Ensuring Significant Growth



ASKUL Logi PARK Tokyo Metropolitan

Total investment: ¥20.2 billion
(Land: ¥4.7 billion, building: ¥11.3 billion,
facility: ¥4.0 billion, equipment, etc.: ¥0.2 billion)



Osaka DMC renewal

Total investment: ¥1.6 billion
(Facility: ¥1.6 billion,
equipment, etc.: ¥0.07 billion)

To invest a total of ¥21.8 billion in the key centers in east and west towards becoming No.1 in e-commerce

Latest Logistics Center for Highly Efficient Operation

ASKUL Logi PARK Tokyo Metropolitan

To start operations in end of July 2013

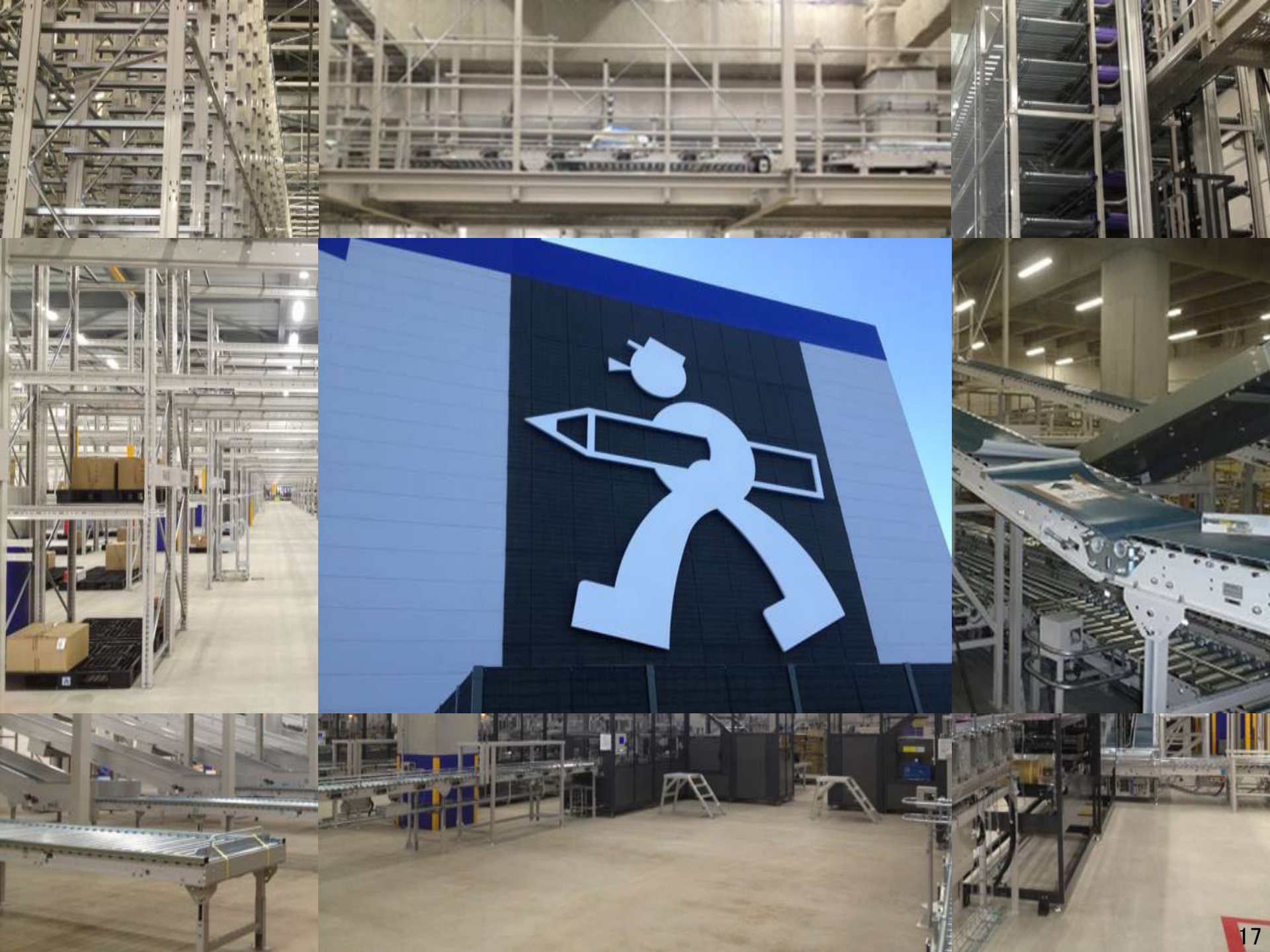


Total floor area
About 72,126 m²
As big as 1.5 times
Tokyo Dome
(indoor baseball stadium)

More than 70,000 SKUs
Double
the number of products of same-day and next-day delivery

Processing capacity
improved to
about twice
our DCM Center

Logistics cost
reduced to
about 2/3
of our DCM Center



Double the number of products available for same-day and next-day delivery

The promise made to our customers "ASKUL stands for next-day delivery"

Revisiting ASKUL's basics

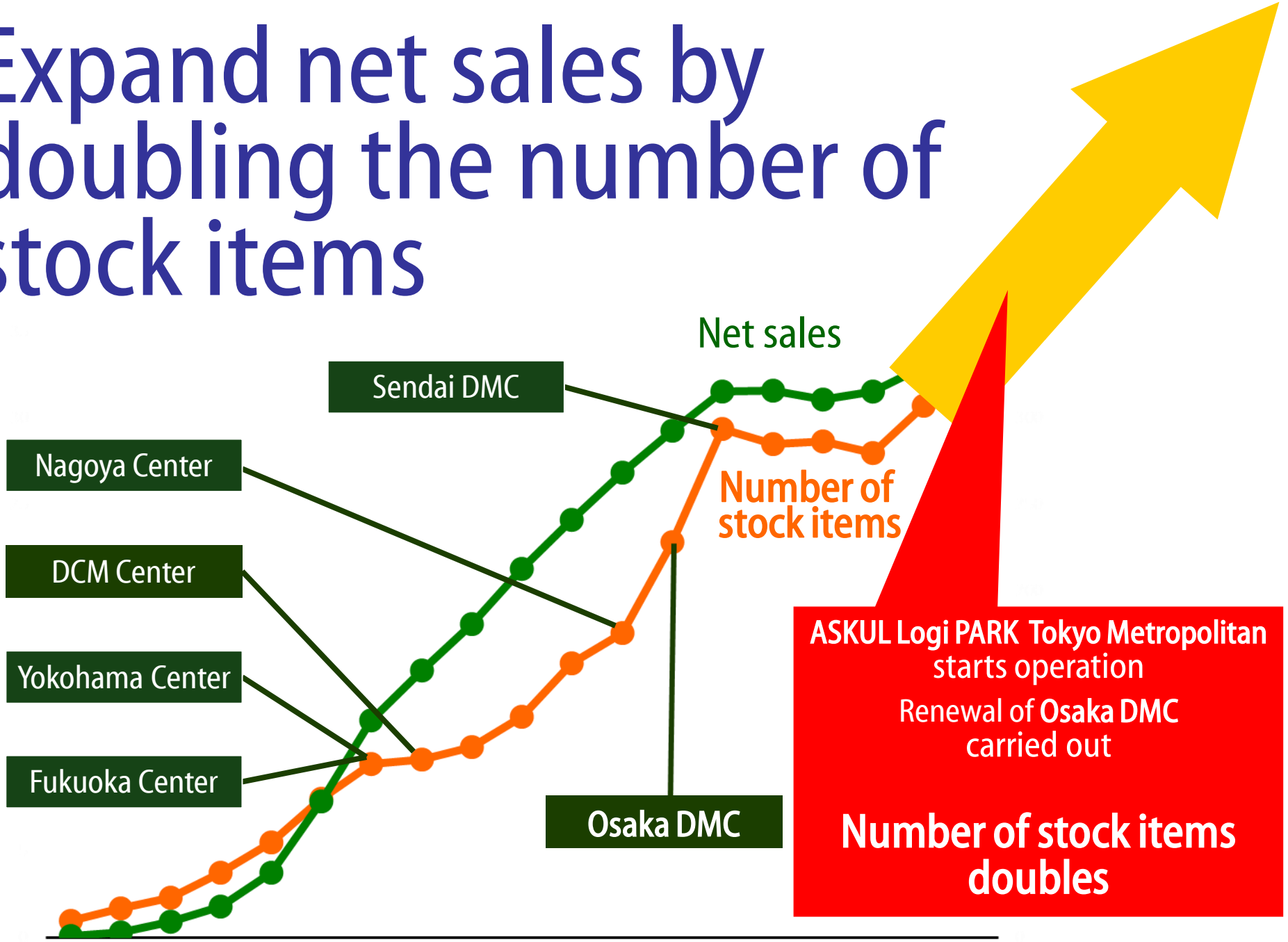
70,000 SKUs:

- Regular daily goods for same-day and next-day delivery throughout the nation
- Free shipping*

*Purchase worth ¥1,000 or more per order for ASKUL, ¥1,900 or more per order for LOHACO

To add 20,000 SKUs at the key centers in east and west initially to bring the total to 50,000 SKUs by early August

Expand net sales by doubling the number of stock items



Logistics cost structure reform

Impact of Automatic Packing System

ASKUL

Before







After

Fully automated to eliminate delivery cost for unused space



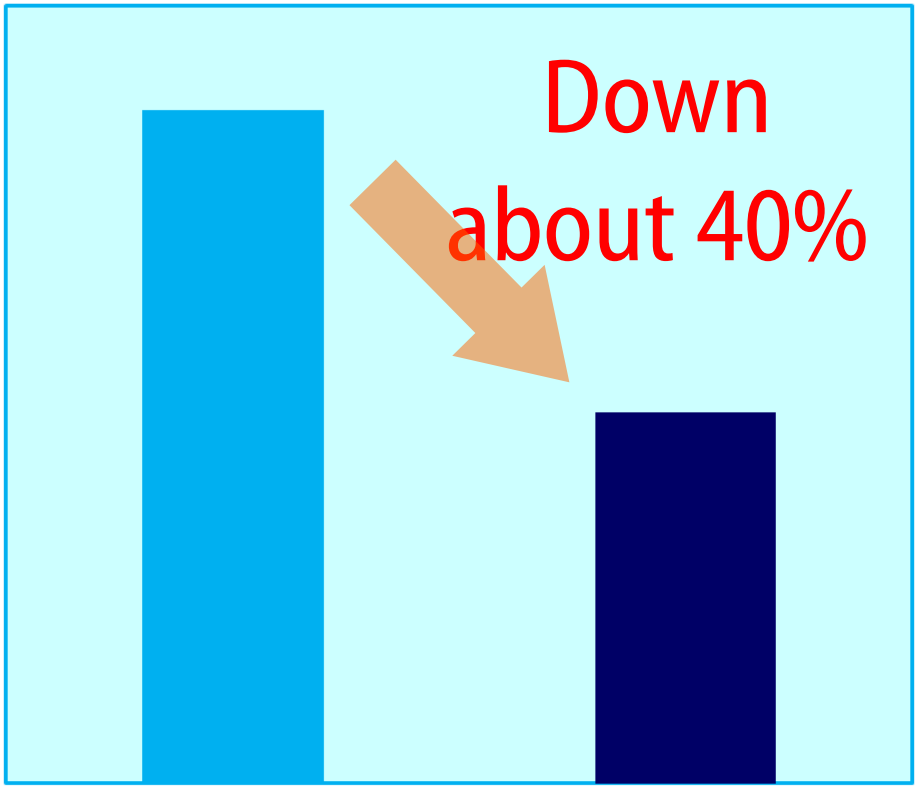


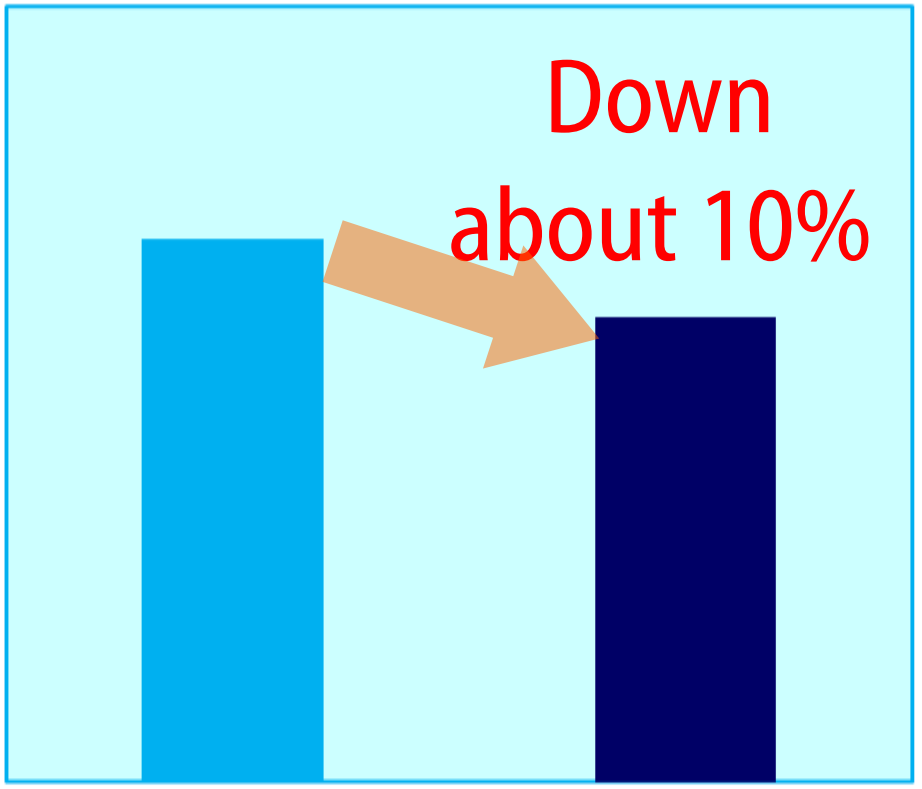


- Free customers from stress by using packages with no packing tape that can be easily opened and with significantly less cushioning material
- Reduce cost by improving delivery efficiency of ASKUL's own deliveries

Efficiency Improvement in Warehouse Operation with Latest Logistics Facilities

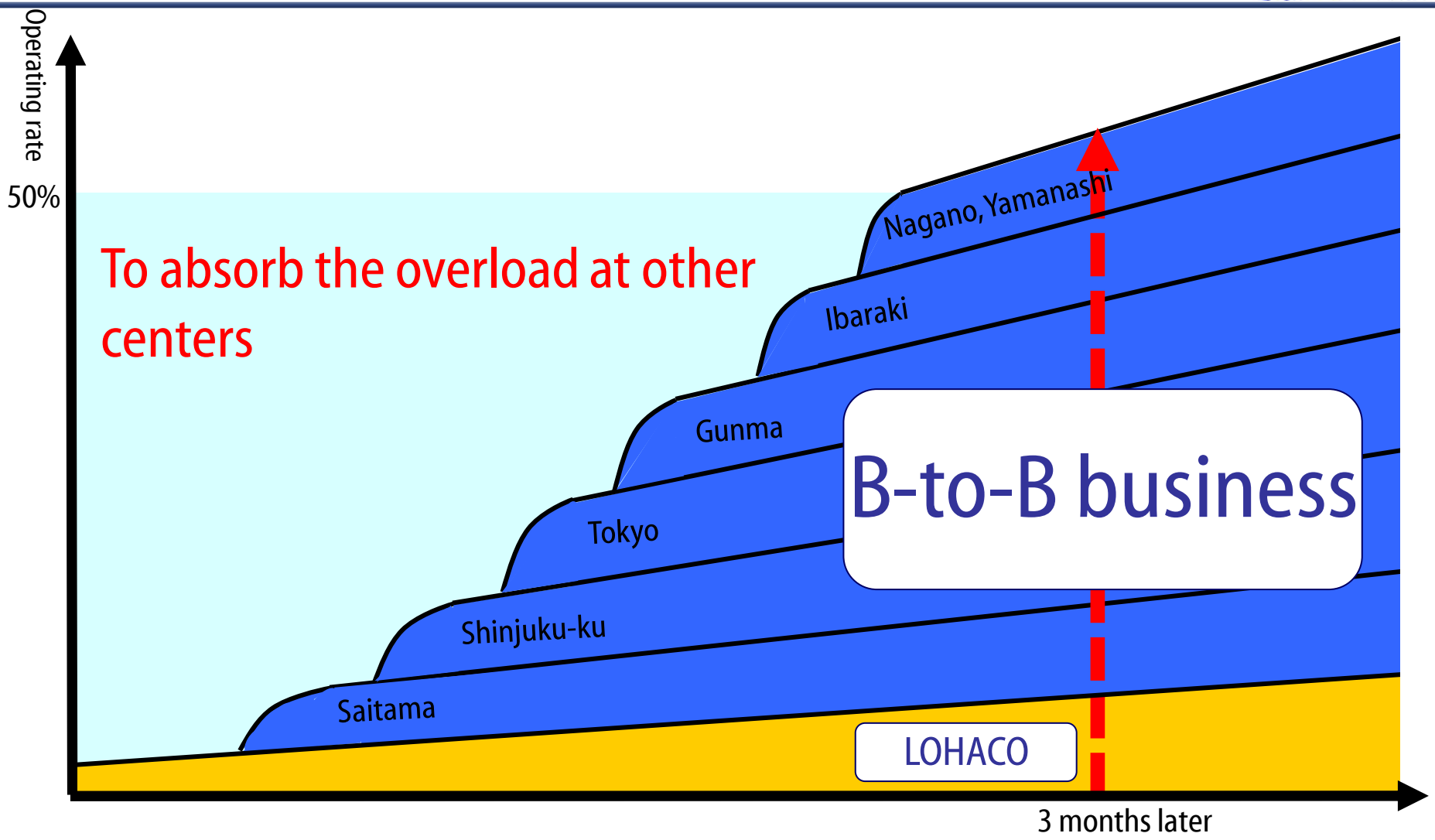
Warehouse operation cost per 1 picking





Reduce running cost such as personnel expenses through automation

Jump-start ASKUL Logi PARK Tokyo Metropolitan



Aim for operating rate exceeding 50% in the first 3 months

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In the 2013 Japan Office Supply Mail Order Service Customer Satisfaction Study conducted by

J.D. Power Asia Pacific

ASKUL came **1st in Overall Satisfaction**

*Result of a survey of 3,300 businesses with 30 employees or more across Japan in the field of office supply mail order service for corporate customers.

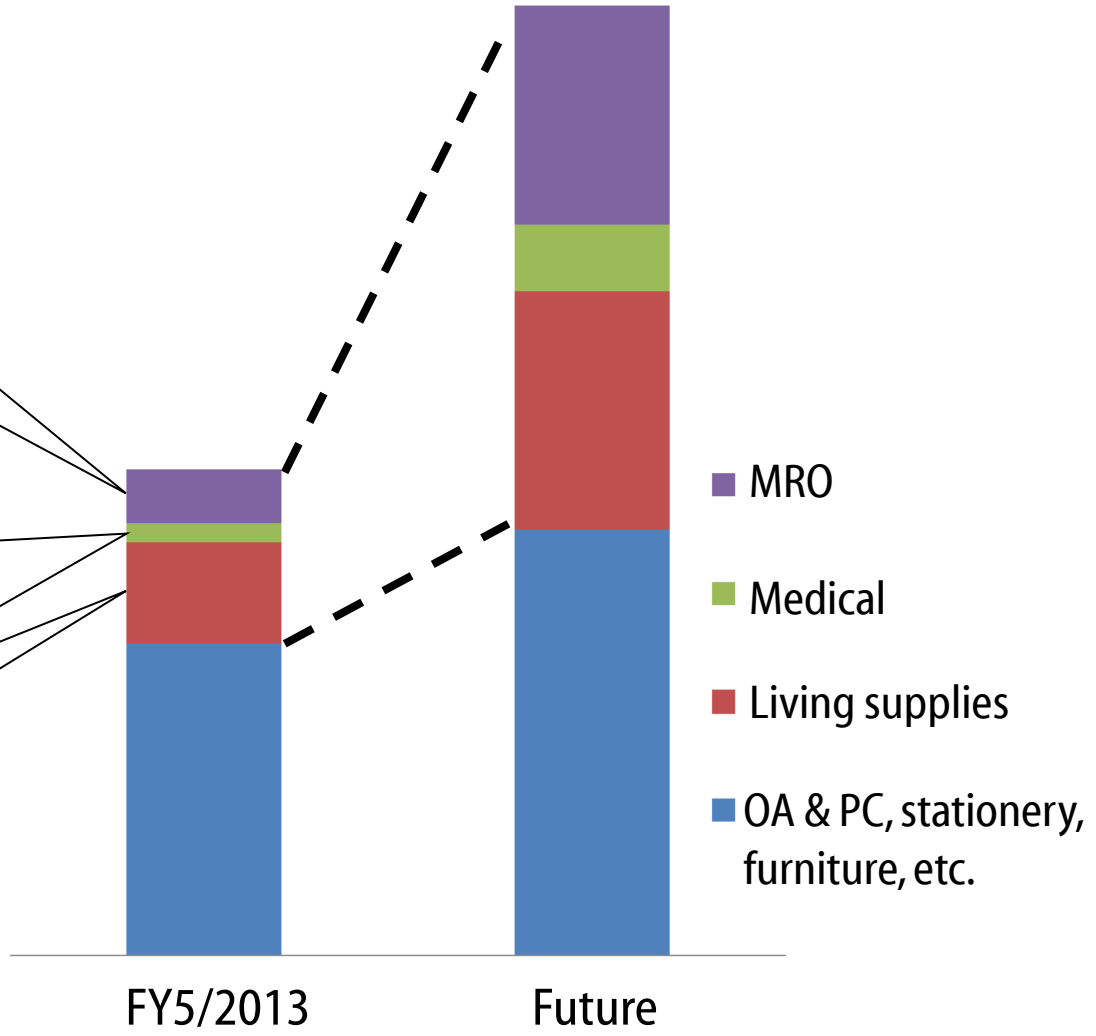
ASKUL was also No.1 in customer satisfaction

Image of Re-growth with New Categories

MRO
YoY growth of
16.2%
in FY5/2013

Medical
YoY growth of
13.2%
in FY5/2013

Living supplies
YoY growth of
11.8%
in FY5/2013



*The YoY growth rate for FY5/2013 includes net sales of LOHACO

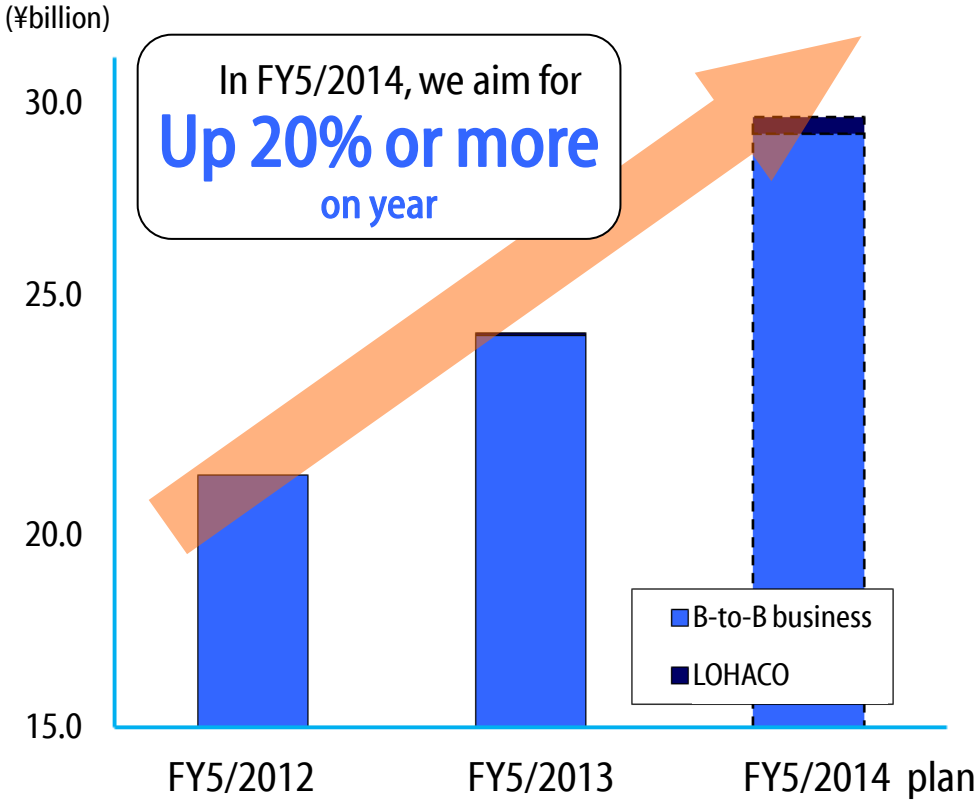
Aim to restore double-digit growth in B-to-B business

Accelerate introduction of own-brand MRO supplies

Sales Expansion of MRO Business

ASKUL

MRO business's net sales at ASKUL Group (ASKUL + AlphaPurchase)



SOLOEL ARENA Powered by ASKUL

Alpha Purchase APMRO



ASKUL Catalog Spring/Summer 2013
Released in February 2013

Aim for business size of ¥30.0 billion from the synergy effect of introducing own-brand high-demand products and enhancing low-demand products

MRO Business: Introducing Own-brand high-demand products

現場のチカラ

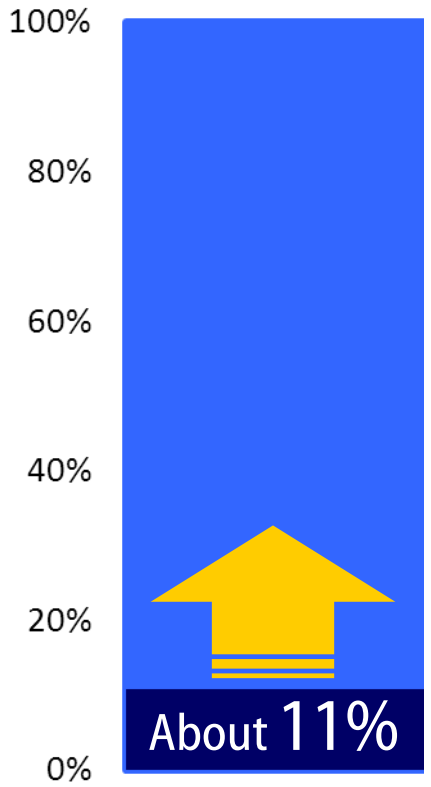
Aug 2012　100 SKUs introduced



Feb 2013　173 SKUs introduced



Ratio of Genba-no-chikara net sales to ASKUL Group's MRO business net sales
(FY5/2013 4Q)



Within an year from its introduction, Genba-no-chikara grew to reach about 11% of the MRO business in terms of net sales
To add 350 SKUs of store supplies and others in August 2013

Widening of Product Range

All MRO supplies

Overall office products

Office supplies



Scientific supplies



Office work supplies



Medical supplies



Office products



Office supplies

Growing beyond the framework of office supply mail order service

Widening of Product Range







Scientific supplies

As of June 2013, the number of products offered by MRO business to exceed

320,000 items

FY5/2014 target:

600,000 items or more

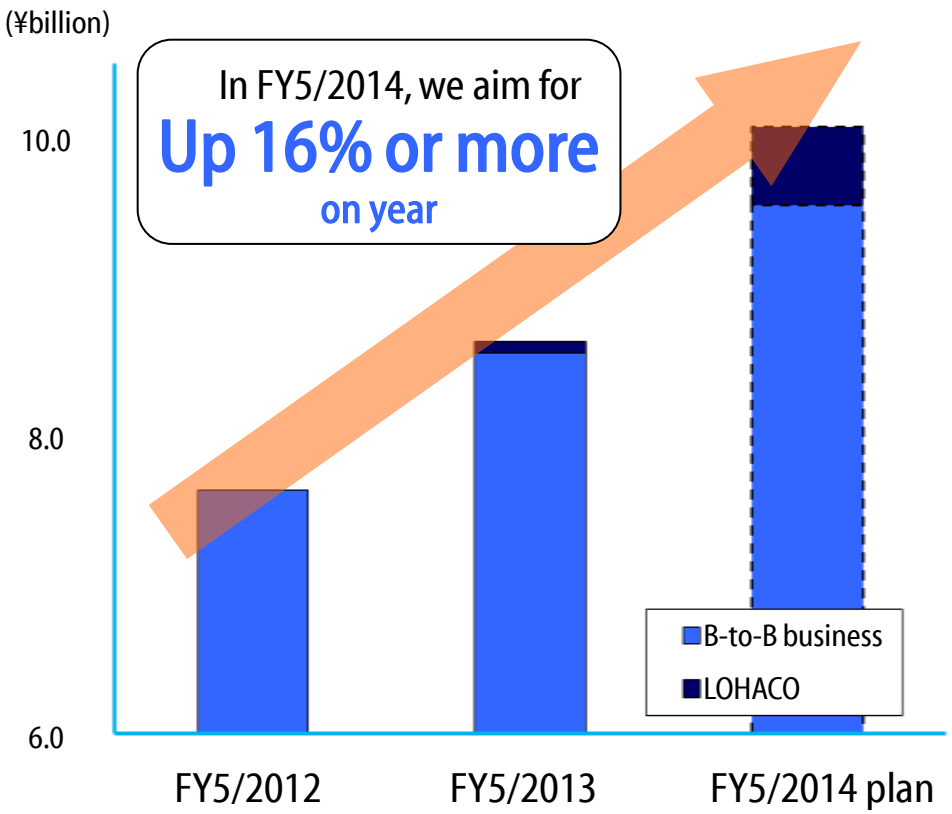
*Number of products offered by ASKUL Internet Shop

Growing beyond the framework of office supply mail order service

Expand sales of medical business

Expanding Sales of Medical Business

Net sales of the medical business





No. 1 in net sales of medical mail order service
¥8.6 billion
(results for FY5/2013)

Aim for ¥10.0 billion business scale leveraging the synergy from increasing the number of agents and strengthening of nursing-care products

Increase Medical Agents with New System

In the past: Catalog sales



Catalogs featured medical equipment and pharmaceuticals

Agents

(1) Necessary to hire pharmacist
(2) Requires license for selling specially controlled medical devices

Customers

As they listed pharmaceuticals, catalogs could not be distributed to nursing-care facilities and home care stations

Now–future: Web sales



The web made it easy to not display pharmaceuticals

Agents

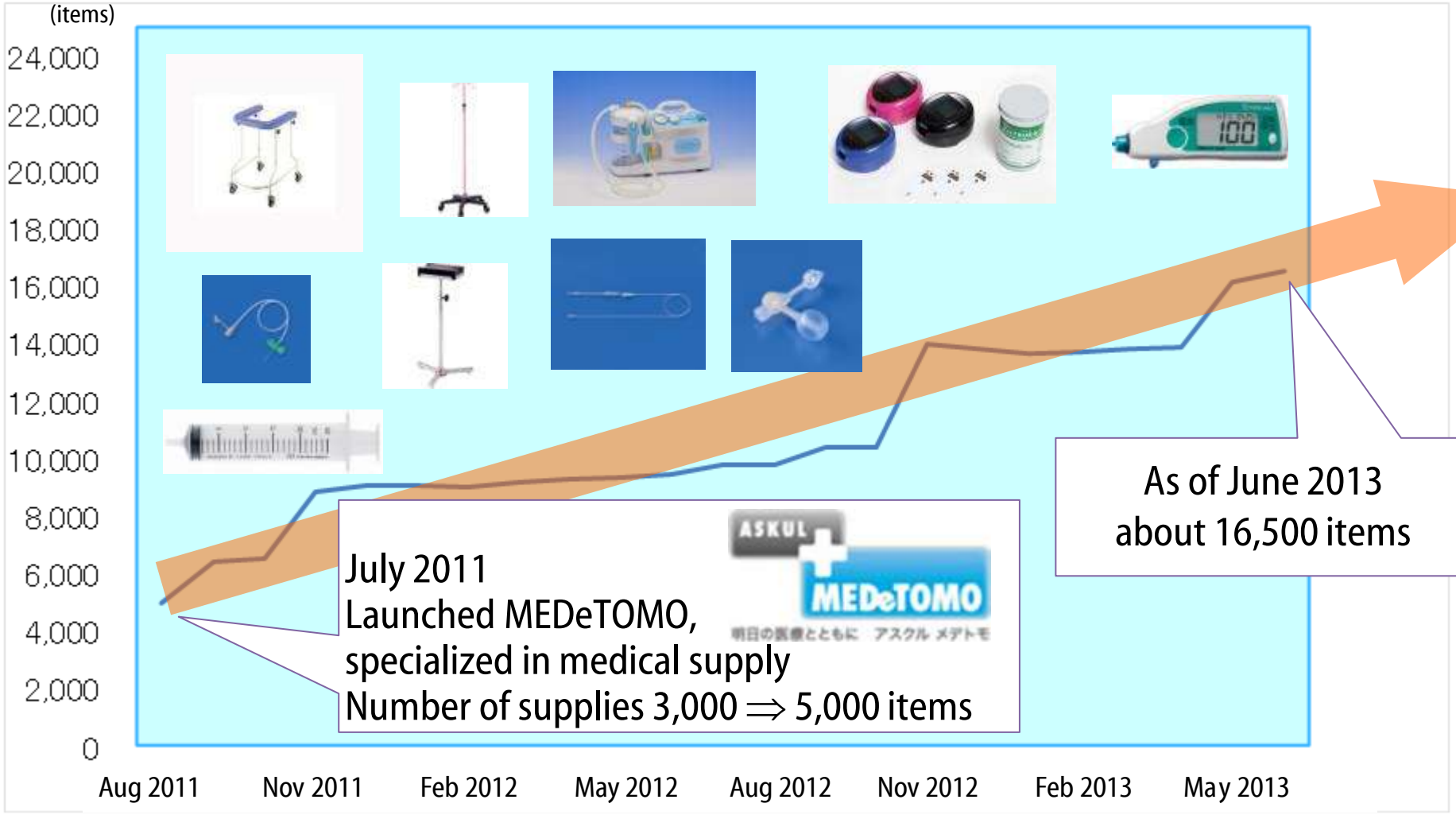
Sale of medical equipment possible with the license for selling specially controlled medical device (no need to hire a pharmacist)

Customers

Sales to nursing-care facilities and home care stations, which were not possible with catalogs, become possible

Increase medical agents from current 30 to 70
Expand sales channel in one stroke and aim to improve net sales

Medical Business: Increase in Number of Products on Website



To enhance lineup of nursing-care products in FY5/2014

Improve gross profit for ensuring stable profits

B-to-B Business: Trend in Gross Profit on Merchandise Sales

Non-consolidated

ASKUL



Increase highly profitable own-brand products
Accelerate the process by strengthening the development team

Development of Own-brand Products







Reconstruction assistance donation project, Kodomo Art Project





現場のチカラ











Original design products

End of FY5/2012

Number of own-brand products

3,602

Sales share of own-brand products

(excl. original copier paper)

14%

Target for end of FY5/2014

5,000

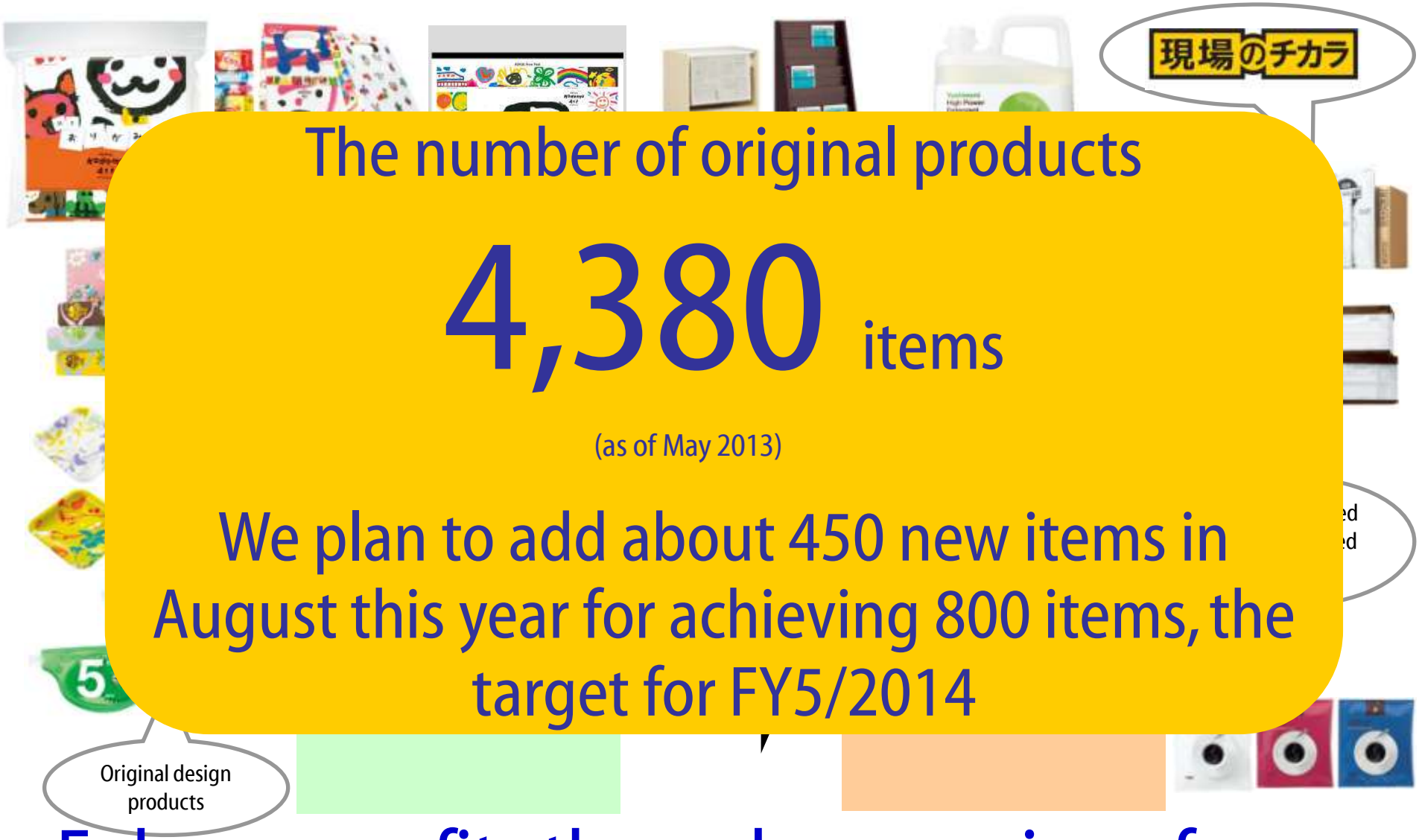
20%

Coffee blended and developed with care



Enhance profits through expansion of own-brand products

Development of Own-brand Products



The number of original products

4,380 items

(as of May 2013)

We plan to add about 450 new items in August this year for achieving 800 items, the target for FY5/2014

Enhance profits through expansion of own-brand products

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LOHACO's Roadmap

ASKUL

くらしをかるくする
LOHACO

FY5/2013
Started off at an ultimate speed

- Started at an ultimate speed in a period of six months
- Customers attracted through Yahoo! Japan
- Achieved time-specified same-day delivery

FY5/2014
Priority on market share

- Spend on large-scale advertising
- Pricing strategy of regular products
- Expand product range of new categories

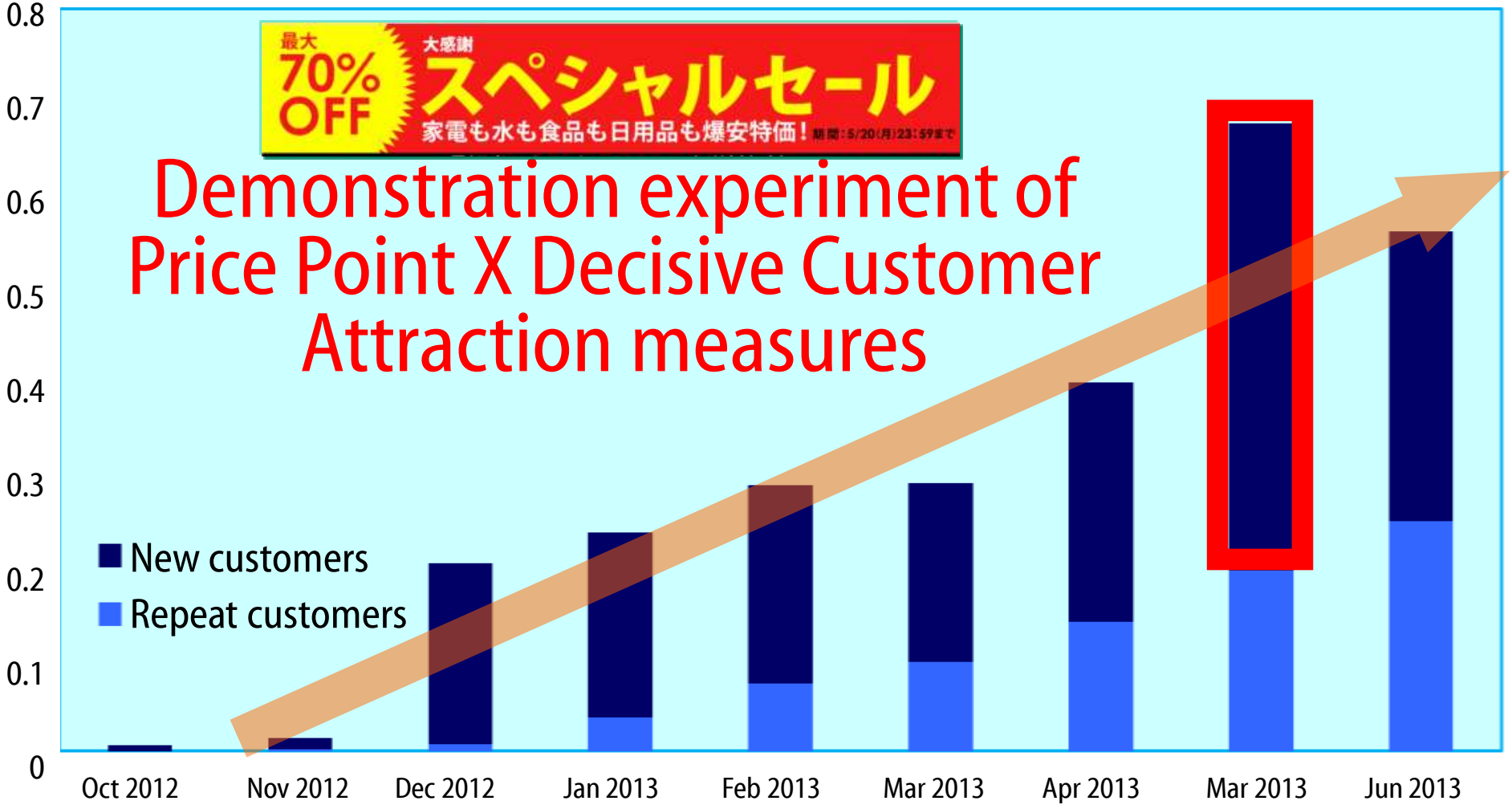
FY5/2015–
Market share + Profitability

- Increasing number of repeat customers
- Improvement in gross profit mix
- Improvement in logistics efficiency

What we learned in FY5/2013

Special Measures Implemented in May 2013

(¥billion)



We are confident that this is a winning pattern, and we will enhance it further in FY5/2014

Pricing Strategy of Regular Products in May 2013

ASKUL

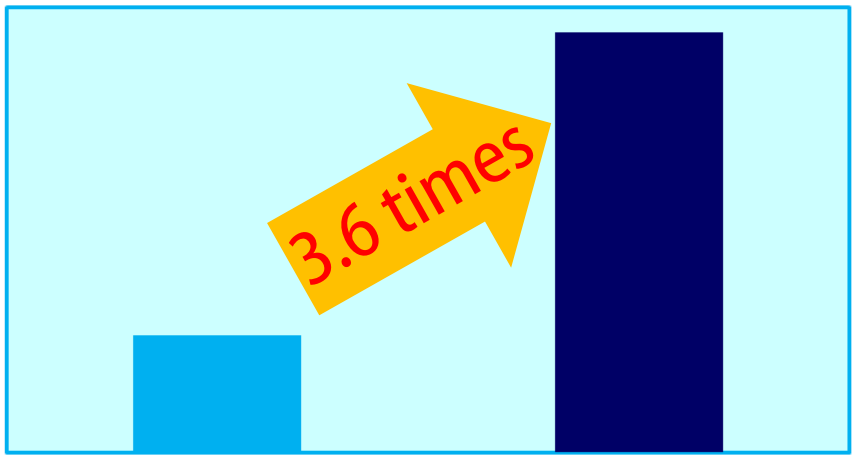
Change in sales volume caused by implementation of measures

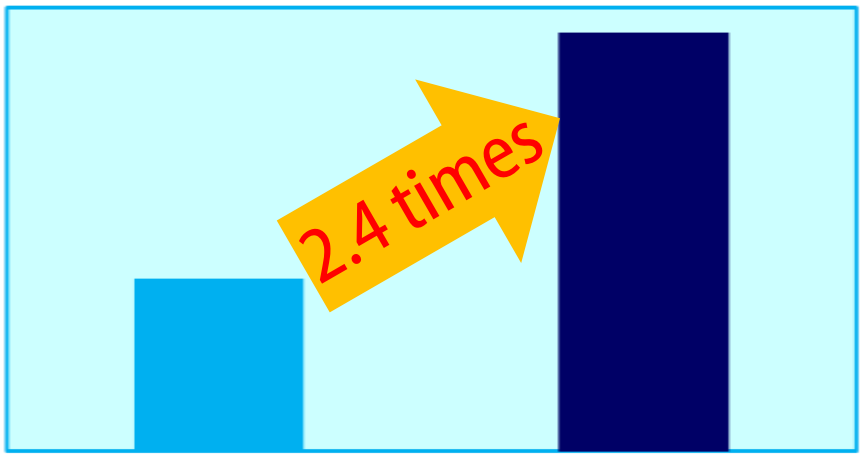




Sold 120,000 bottles on May 18 and 19







Straightaway expansion in sales of products having high price sensitivity

Decisive Customer Attraction Measures in May 2013



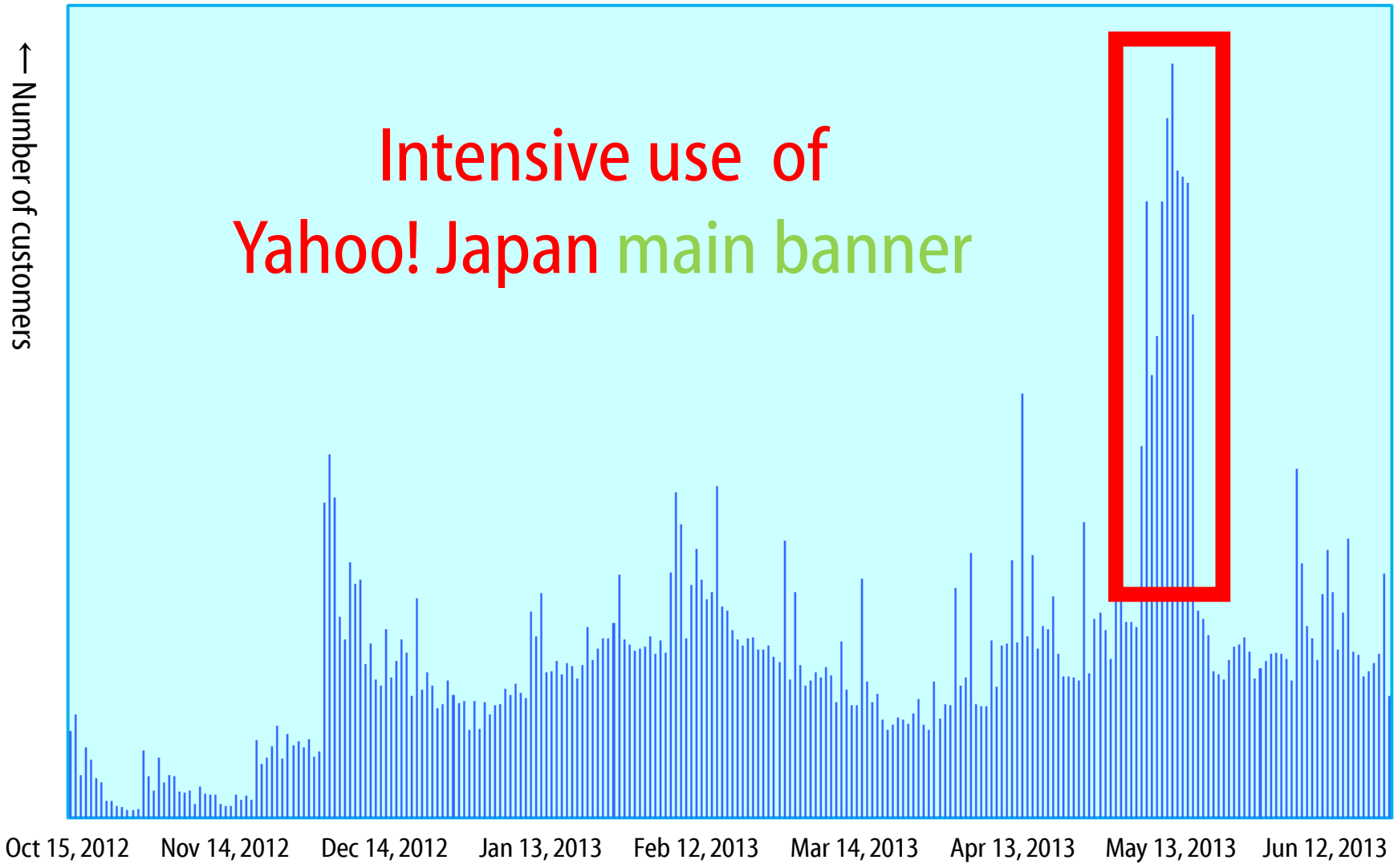
Intensively attracted customers

To product pages with price appeal



A large volume of customers attracted from Yahoo! Japan directly led to sales

Impact of Customers from Yahoo! Japan



Number of customers increased significantly from the synergy with pricing strategy

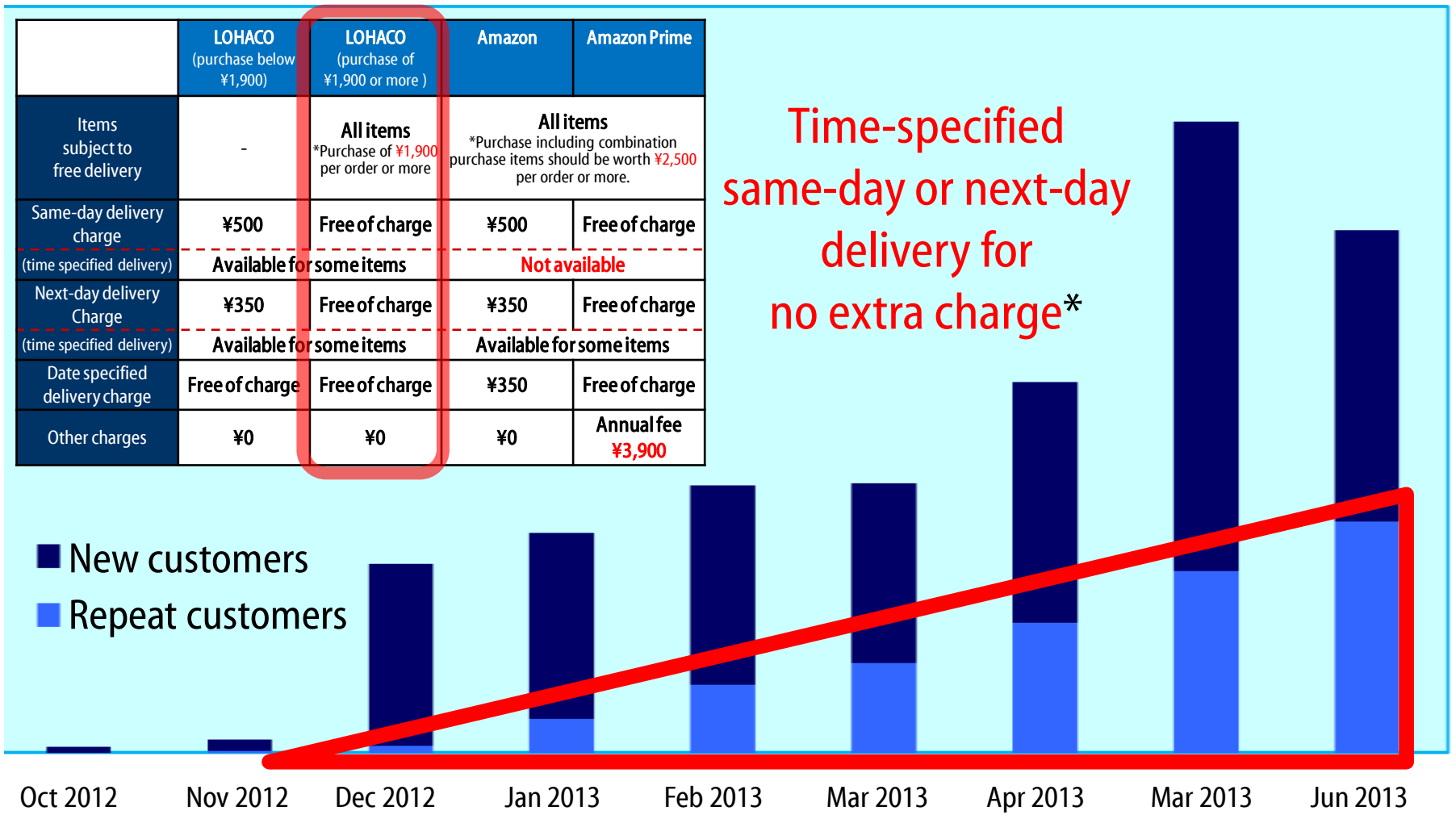
LOHACO's Sales Expansion (Repeat Customers)

ASKUL

(¥billion)

	LOHACO (purchase below ¥1,900)	LOHACO (purchase of ¥1,900 or more)	Amazon	Amazon Prime
Items subject to free delivery	-	All items *Purchase of ¥1,900 per order or more	All items *Purchase including combination purchase items should be worth ¥2,500 per order or more.	
Same-day delivery charge	¥500	Free of charge	¥500	Free of charge
(time specified delivery)	Available for some items		Not available	
Next-day delivery Charge	¥350	Free of charge	¥350	Free of charge
(time specified delivery)	Available for some items		Available for some items	
Date specified delivery charge	Free of charge	Free of charge	¥350	Free of charge
Other charges	¥0	¥0	¥0	Annual fee ¥3,900

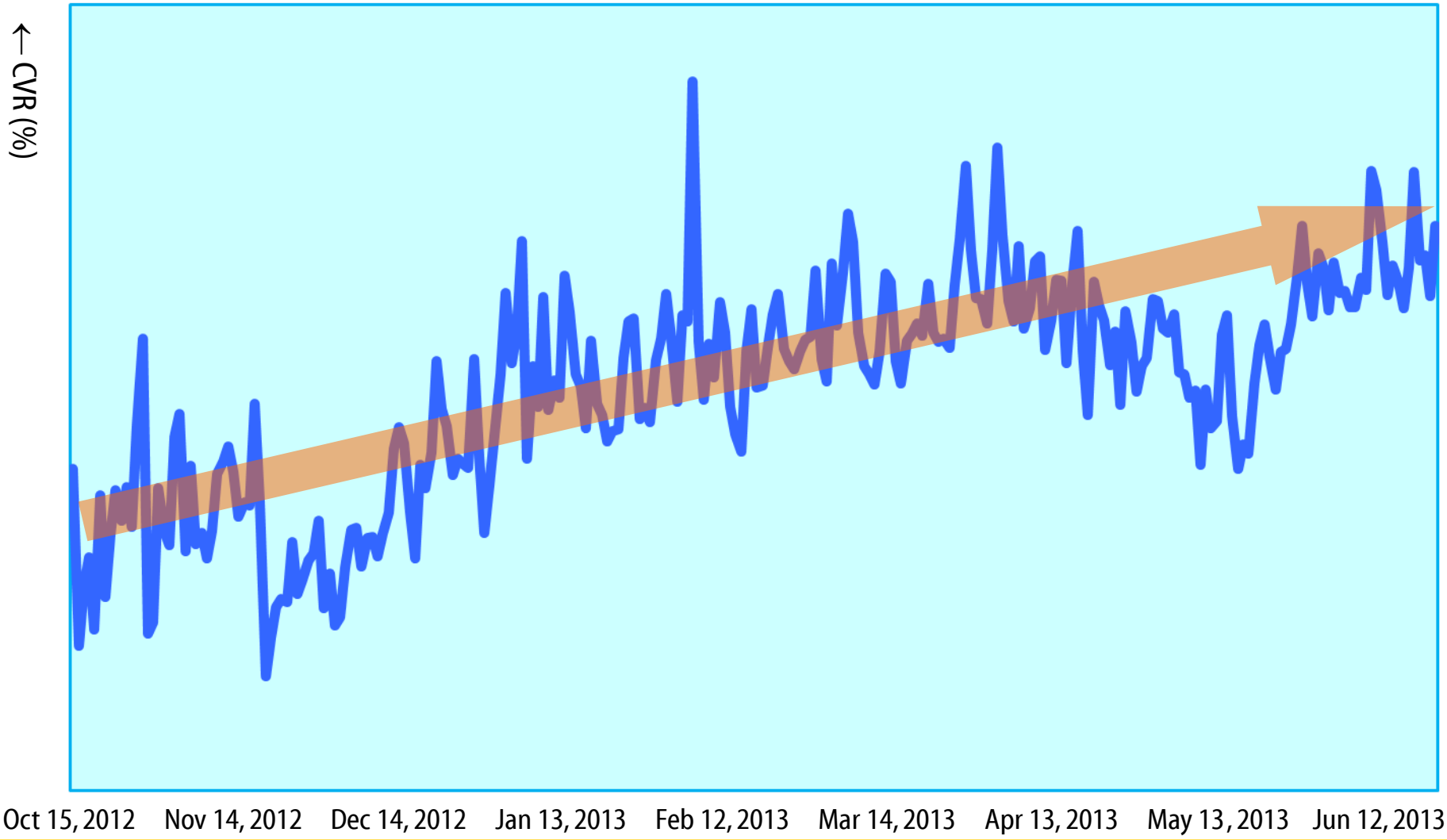
Time-specified same-day or next-day delivery for no extra charge*



Logistics capability nurtured in B-to-B business has led to repeat customers

Increasing CVR (Conversion Rate) of Repeat Customers

ASKUL



Support from repeat customers has been steadily expanding

Future Measures

FY5/2014 Key Strategy for LOHACO

ASKUL

Price × Customer Appeal × Product Range

- Polish what we learned in FY5/2013
- Further expand strategically priced products
- Allocate large-scale advertising expenses

- Increase regular products in new categories to expand sales
- Renew the website (store appearance) to encourage customers to shop around in the site

- Improve logistics efficiency by operation of ASKUL Logi PARK Tokyo Metropolitan

Large-scale Spending on Advertising

(¥billion)



We will thoroughly focus on market share in FY5/2014

Expand product range of new categories

August 2013

We will redesign the website

The redesign of the website will lead to

improved usability, enjoyment and profits

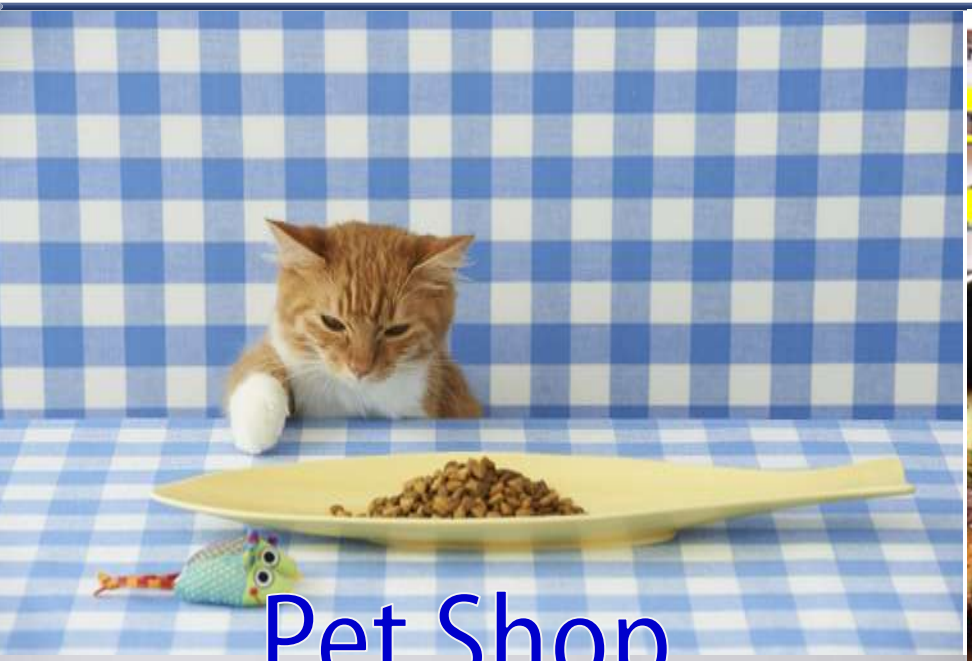
Specialized Shops in New Categories



June 12, 2013
Morning edition of
Nihon Keizai Shimbun
“ASKUL to Enter Online Sales of Medicine”

Specialized Shops in New Categories

ASKUL



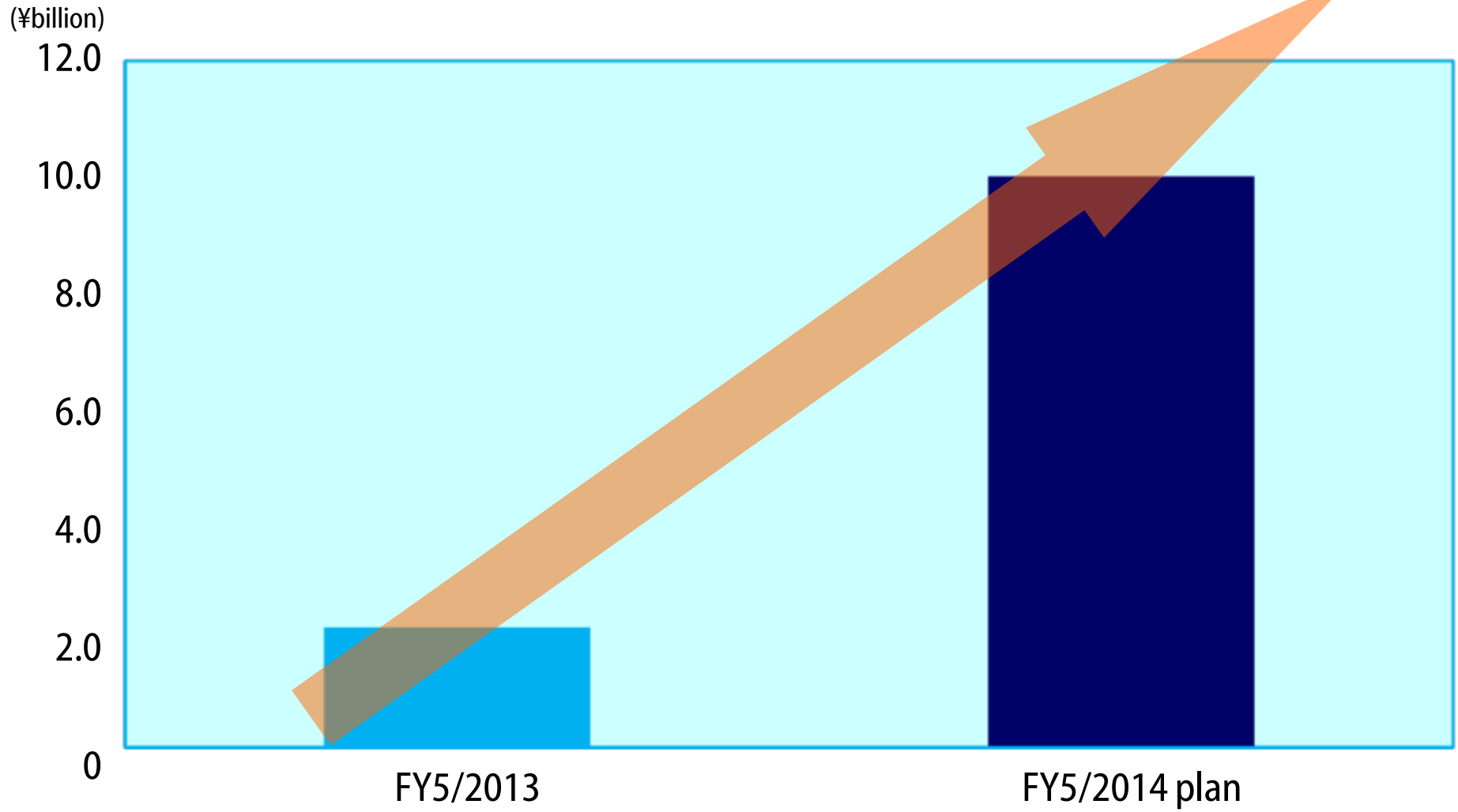
Pet Shop





Food & Kitchen

FY5/2014 LOHACO Net Sales Plan



Thoroughly focus on share expansion and aim to exceed the plan

Further improve logistics capability with operation of the state-of-the-art logistics center and go flat out to make LOHACO profitable with the solid B-to-B business as the base

To begin with, we aim to thoroughly boost the share to expand our core customers and establish new lifestyle ultimately to become No. 1 in commodity e-commerce

Appendix

Returning Profit to Shareholders: Dividend

Basic policy on allocation of earnings

Allocate earnings based on a comprehensive assessment of various factors, striking a good balance between two goals, namely, "securing sufficient internal reserves for financing capital expenditures to increase the corporate value over a mid- to long-term period" and "pursuing a dividend policy as a means to deliver appropriate returns to meet the expectations of shareholders," while ensuring strong cash flows and sound financial position.

FY5/2013 dividends (plan)

The existing businesses made up for the expenses associated with the LOHACO-related prior investment and we were able to secure profits in line with the initial forecast as a whole except for temporary factors including liquidation of Shanghai ASKUL. Based on the above policy, we therefore intend to make a stable payment of dividends from surplus to shareholders as planned at the beginning of the period.

➔ **Annual dividend of ¥30 (an interim dividend of ¥15 and a fiscal year-end dividend of ¥15) per share**

FY5/2014 dividends (forecast)

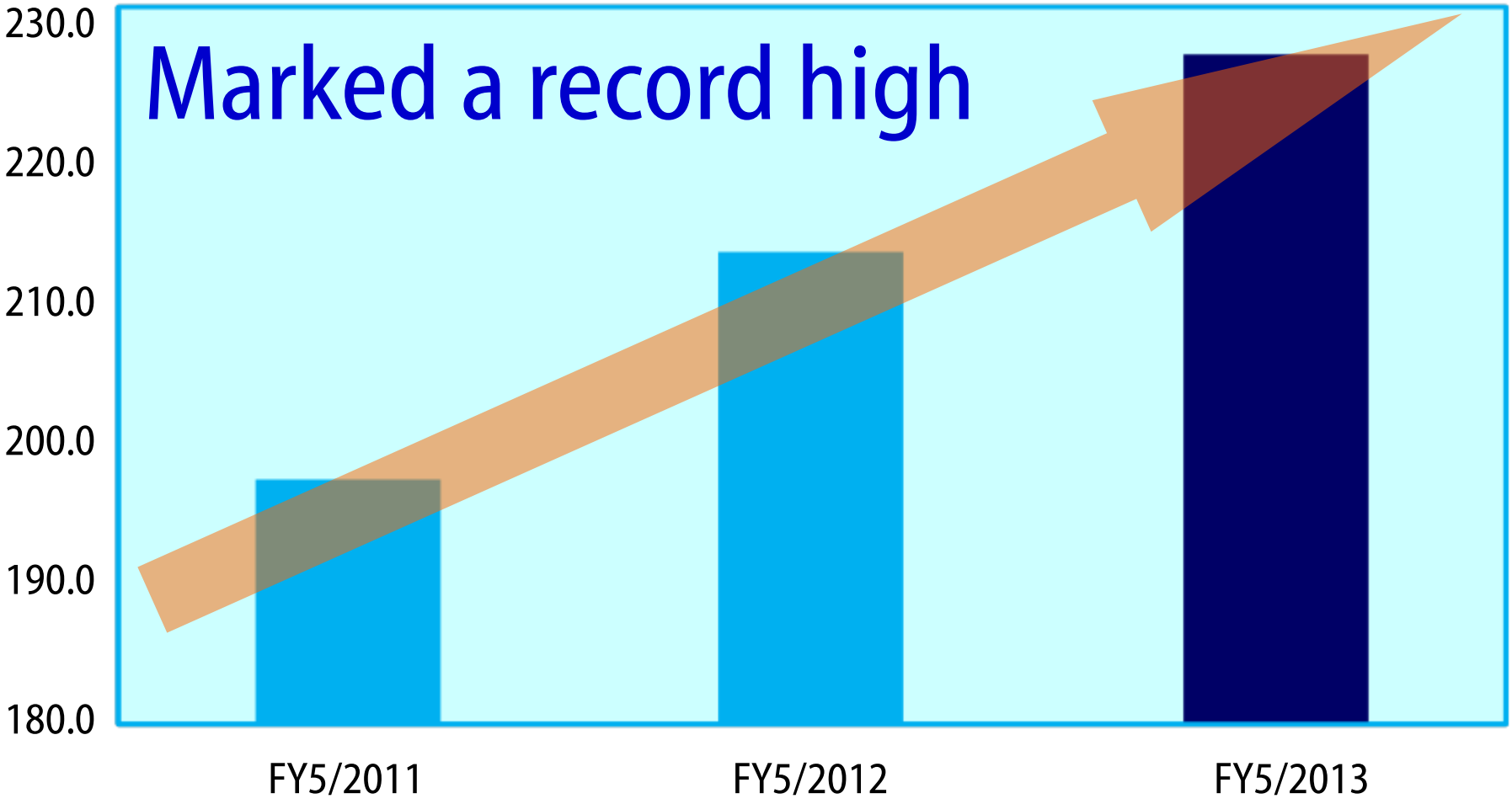
➔ **Annual dividend of ¥30 (an interim dividend of ¥15 and a fiscal year-end dividend of ¥15) per share**

FY5/2013 Consolidated Performance Overview

	FY5/2012		FY5/2013				
	Actual (¥million)	% of sales	Revised plan (¥million)	Actual (¥million)	% of sales	YoY change (%)	Vs. plan (%)
Net Sales	212,932	100.0	227,000	226,610	100.0	+6.4	-0.2
Gross Profit	47,490	22.3	–	50,613	22.3	+6.6	–
Selling, General and Administrative Expenses	40,873	19.2	–	43,733	19.3	+7.0	–
Operating Income	6,617	3.1	6,650	6,880	3.0	+4.0	+3.5
Ordinary Income	6,504	3.1	6,650	7,241	3.2	+11.3	+8.9
Income Before Income Taxes	6,270	2.9	–	6,803	3.0	+8.5	–
Net Income	2,301	1.1	5,000	5,812	2.6	+152.5	+16.2

Trend in Consolidated Net Sales

(¥ billion)



Achieved sales increase exceeding ¥13.0 billion on year

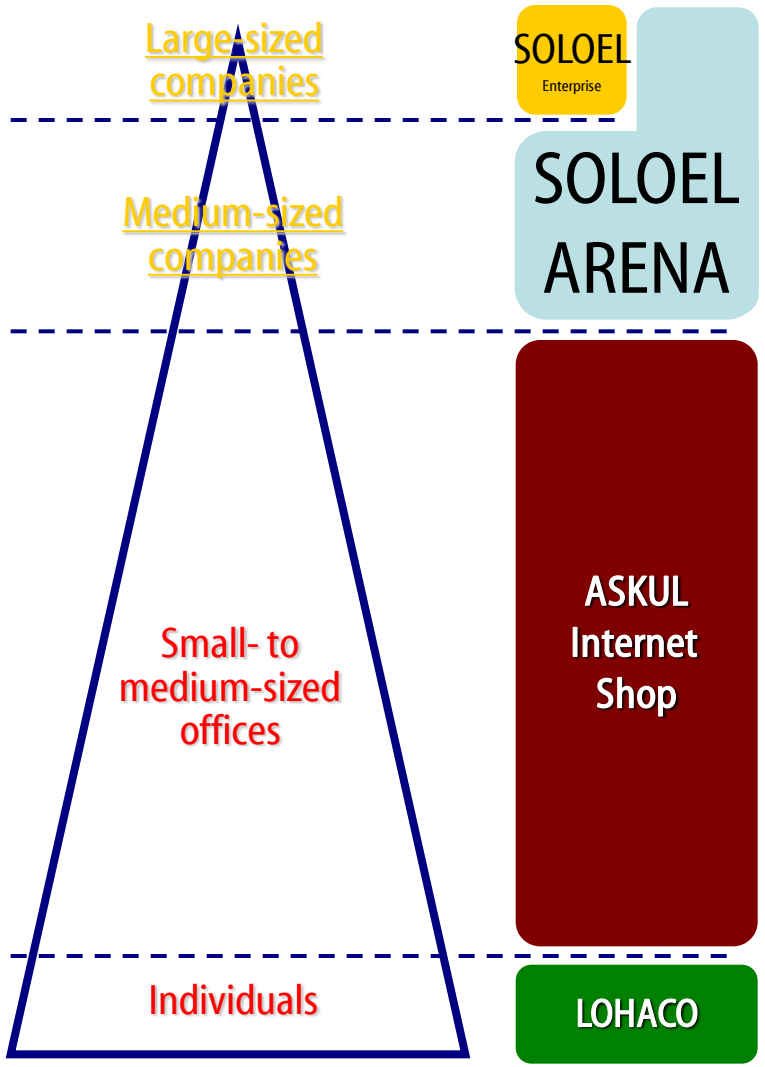
Net Sales by Product Category (Full Year) Non-consolidated

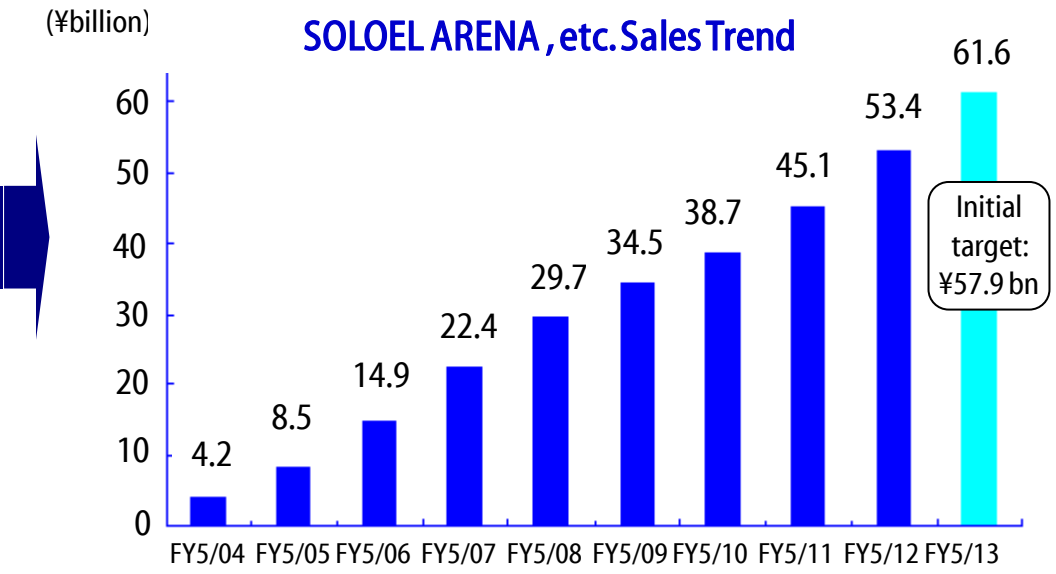
ASKUL

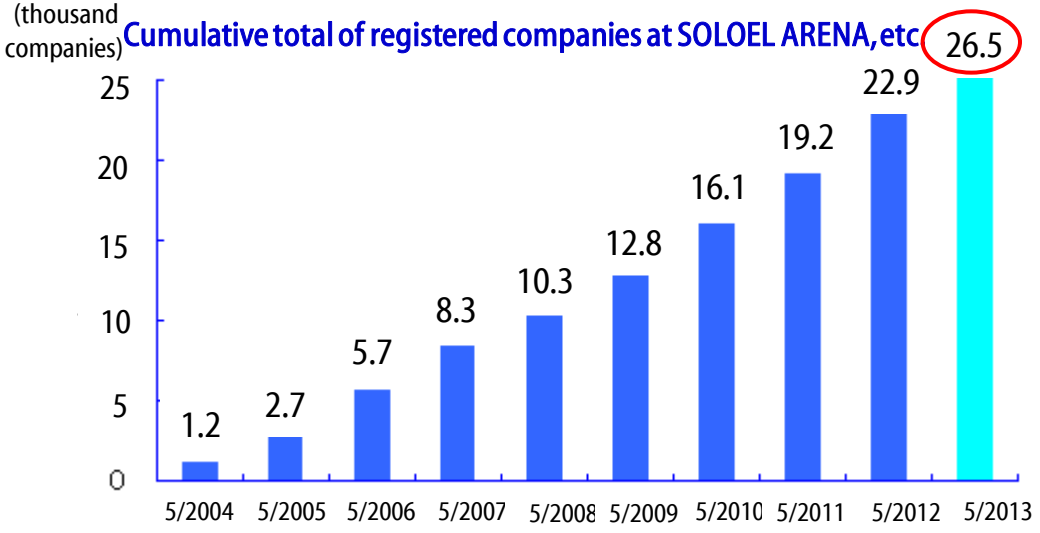
Non-consolidated sales also marked a record high

	FY5/2012		FY5/2013		
	Amount (¥million)	YoY change (%)	Amount (¥million)	YoY change (¥million)	YoY change (%)
OA&PC	79,399	+0.5	81,336	1,937	+2.4
Stationery	46,530	+6.5	49,708	3,177	+6.8
Living Supplies	40,985	+5.9	45,996	5,011	+12.2
Furniture	17,455	+11.5	18,290	834	+4.8
Others (Medical, etc.)	13,306	+10.2	15,067	1,761	+13.2
Total	197,677	+4.5	210,399	12,721	+6.4

SOLOEL ARENA Expanding Steadily







Sales increased 15.4% on year, exceeding initial target of 8.4%

Gross Profit

Gross profit: ¥50.6 billion

YoY change: +¥3.1 billion

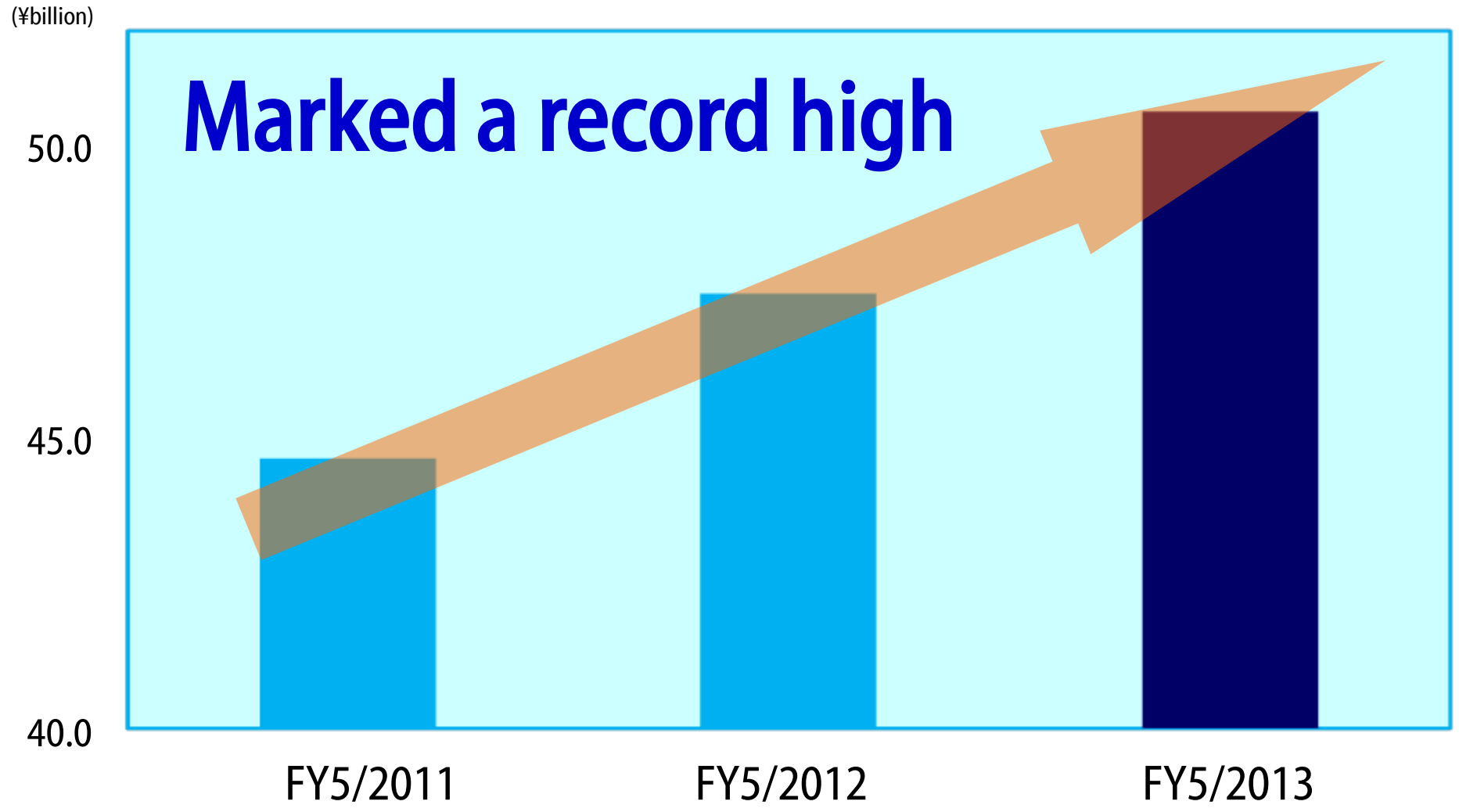
Gross profit margin: 22.3%; YoY change: 0.0 p.p.

<Quarterly trend of gross profit margin>
1Q: 22.3% 2Q: 22.2% 3Q: 22.3% 4Q: 22.5%

- Gross profit margin remained unchanged from the previous year as a result of steady cost reduction activities and improvement of gross profit of merchandise sales from increase in own-brand products
- Incentives for agents (sales rebates) at ¥0.8 billion

Gross profit rose to the highest ever reflecting sales expansion

Trend in Consolidated Gross Profit



Steadily accumulating profit reflecting sales increase

SG&A Expenses, Operating Income

SG&A expenses: ¥43.7 billion YoY change: +2.8 billion

Ratio of SG&A expenses to net sales: 19.3%; YoY change: +0.1p.p.

< Quarterly trend of the ratio of SG&A expenses to net sales >

1Q: 19.0% 2Q: 19.0% 3Q: 20.0% 4Q: 19.2%

< Reasons behind SG&A expenses difference from a year earlier >

-Variable cost due to sales expansion +¥2.2 billion

-Advertising and promotion expenses for launch of LOHACO +¥0.5 billion

Operating income: ¥6.8 billion YoY change: +¥0.2 billion

Difference from the revised plan: +¥0.2 billion

< Quarterly trend of the ratio of operating income to net sales >

1Q: 3.4% 2Q: 3.2% 3Q: 2.3% 4Q: 3.3%

Non-operating Income, Ordinary Income, Net Income

Non-operating income: ¥0.4 billion

Foreign exchange gains on receivables to consolidated subsidiaries ¥0.2 billion

Ordinary income: ¥7.2 billion

Net income: ¥5.8 billion YoY change: +¥3.5 billion

Difference from the revised plan: +¥0.8 billion

⇒ Decline in tax expense resulting from merger of ASMARU and dissolution/liquidation of Shanghai ASKUL ¥1.8 billion

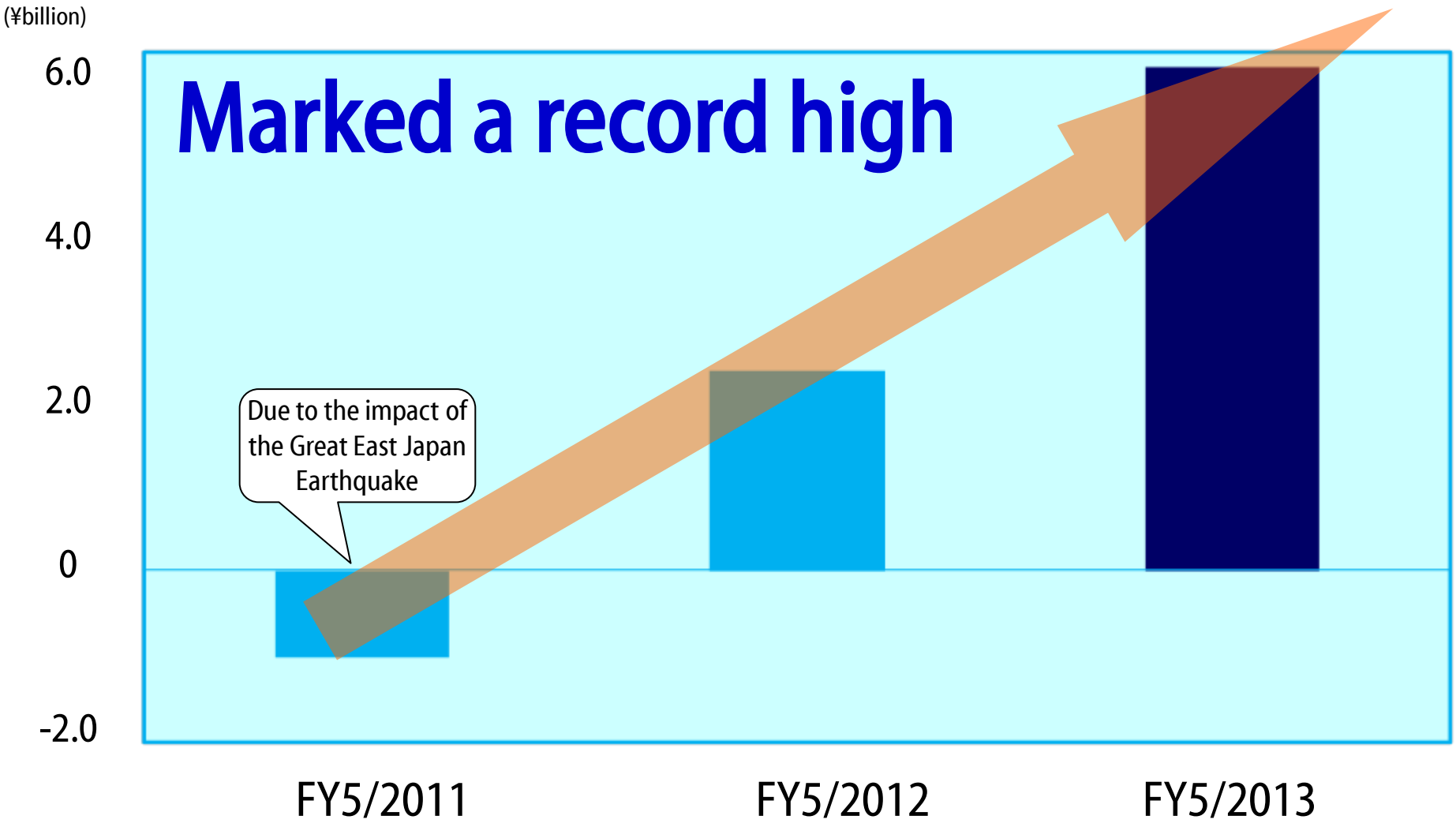
Capital expenditures: ¥3.6 billion (the initial forecast: ¥27.4 billion)

Enhancement of distribution centers and new establishment ¥1.5 billion

LOHACO Website ¥0.8 billion

(Ref.) Depreciation and amortization of software: ¥2.6 billion (initial forecast: ¥3.4 billion)

Trend in Consolidated Net Income



Effect of selection of and focus on the businesses

Consolidated Performance Outlook for 1H and 2H FY5/2014

	1H FY5/2014			2H FY5/2014		
	Amount (¥million)	% of net sales	YoY change %	Amount (¥million)	% of net sales	YoY change %
Net Sales	119,000	100.0	+8.4	131,000	100.0	+12.1
Gross Profit	26,700	22.4	+9.3	29,700	22.7	+13.4
Selling, General and Administrative Expenses	25,100	21.1	+20.4	25,300	19.3	+10.5
Operating Income	1,600	1.3	-55.3	4,400	3.4	+33.4
Ordinary Income	1,600	1.3	-55.1	4,400	3.4	+19.6
Net Income	500	0.4	-73.2	2,500	1.9	-36.6

Profitability to improve immediately from the second half, due to the doubling of inventory, improvement in utilization rate of ASKUL Logi PARK Tokyo Metropolitan and the impact of expansion of own-brand products

Truck with Wrap Advertising (Hybrid Vehicle)



Bizex introduced 10 hybrid vehicles
Trucks wrapped with environmental messages

(1) Share of orders placed on the Internet in net sales

	FY5/2013	YoY change	FY5/2012
Orders via the Internet	70.4%	+2.5 p.p.	67.9%
Other	29.6%	-2.5 p.p.	32.1%

Note 1: The percentages above are based on orders placed.

(2) ASKUL original products

(items)

	FY5/2013	YoY change	FY5/2012
Number of original products	4,380	+681	3,699
Share in net sales	15.7%	+1.6p.p.	14.1%

Notes:

1. The figures above are the results for the month of May each year.
2. Net sales of original products used as the numerators in calculating the shares in net sales do not include net sales of original copier paper.
3. The figures above include the products listed in Medical & Care Catalogs and Medical Pro Catalogs.

(3) Capital expenditures

(¥million)

Item	FY5/2013		FY5/2012
	Amount	YoY change	Amount
[Capital expenditures]	3,620	+38.1%	2,621
Property, plant and equipment	1,805	+66.1%	1,086
Intangible assets	1,815	+18.3%	1,534

Construction in progress[Note2]	1,199	13,963.1%	8
Software in progress[Note2]	175	102.2%	87

Notes:

1. Capital expenditures are stated on an accrual basis and do not reflect reductions.
2. Construction in progress and software in progress partially include consumption and other taxes.