Company Name: Hulic Co., Ltd.
(Stock Code: 3003, TSE 1st section)
President & CEO: Saburo Nishiura
Contact: Shin Ito (GM: IR Department)
itou.shin@hulic.co.jp

Financial Information of full FY2012 (January～December)【SUMMARY】

1. FY2012 full year performance result Summary

(Billion of Japanese Yen)

	FY2011	FY2012	UP from last year	% 2012/2011	FY2013 forecast
Operating Revenue	74.7	94.3	19.6	up 26.1%	100.0
Operating Income	19.8	22.5	2.7	up 13.7%	26.5
Ordinary Income	16.8	**20.0**	3.2	up 18.5%	**22.5**
Net Income	9.3	11.4	2.1	up 23.0%	11.5
Annual Dividend	11 yen	(*)6+2.5 yen		**up 22.7%**	(**)5 yen

(*) Hulic divided share to 1/3 in the 2nd half of 2012.

[Summary]

- **All FY2012 items showed two digit growth compared to those in FY2011.**
- This is the comparison of New Hulic(3003) vs. Former Hulic(3265). HULIC took over Shoei as of July 1st, 2012. FY2012 result included former HULIC(code 3265) full year result + former Shoei's(code 3003) second half result.
- FY2011 figures showed 'former HULIC'(3265) performance only.
- Operating Revenue jumped 26.1% mostly by the short-term property sales.
- Operating Income increased mostly by property sales, rent income from new investment and merged property.
- Ordinary Income hit 20 Billion of dollars for the 1st time in the company history.
- Net Income included Negative Goodwill of 2.3 Billion Yen (Extraordinary profit) from the merger.
- Looking ahead, we expect to beat Mid-term Ordinary Income target (to finish in FY2015) by next year, which is 2 years ahead of the original schedule.

(*) Under the former HULIC basis, Dividend payment would have been 6+2.5 x 3=13.5.

(**) Under the former HULIC basis, FY2013 dividend forecast will be as much as 5 x 3 =15 yen. Dividend ratio will be expected around 25% in FY2013.

2. Share Price and Market Cap history.

HULIC's market capitalization amount once reached to 350 Billion yen during FY2012.

(Japanese Yen)

	2009/12	2010/12	2011/12	2012/12
Share Price (Hulic 3265⇒3003)	598 yen	670 yen	898 yen	583 yen(*)
Market Capitalization (yen)	**87.5 Billion**	**115.0 Billion**	**154.1 Billion**	**346.3 Billion**
Ordinary Income (yen)	10.9 Billion	12.3 Billion	16.8 Billion	20 Billion

(*)Former HULIC(code 3265) share divided to 1/3 on July 1st, 2012 when New HULIC(3003) took over. Under the former Hulic basis, the share price would have been 583 Yen x 3 = 1749 Yen.

END