March 12, 2013

To whom it may concern:

Nomura Real Estate Holdings, Inc.

1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
JAPAN

Kamezo Nakai, President and Director

(Stock code: 3231, TSE First Section)

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Notice of Determination of Offering Price and Certain Other Matters

Notice is hereby provided that the offering price and certain other matters with respect to a secondary offering of shares of common stock in Nomura Real Estate Holdings, Inc. ("NREH"), which was resolved at a meeting of its board of directors held on March 1, 2013, have been determined as follows.

Particulars

1. Secondary Offering of Shares (Secondary Offering by way of Purchase Underwriting by Underwriters)

(1)	Offering Price	1,856 yen per share
(2)	Aggregate Offering Price	51,726,720,000 yen
(3)	Underwriting Price	1,779.44 yen per share
(4)	Aggregate Underwriting Price	49,592,992,800 yen
(5)	Subscription Period	From Wednesday, March 13, 2013 to Thursday, March 14, 2013
(6)	Delivery Date	Thursday, March 21, 2013

Note: This press release has been prepared for the sole purpose of publicly announcing that NREH has resolved matters relating to the secondary offering of its shares and the change in its parent companies, and not for the purpose of soliciting investment. Furthermore, this press release does not constitute any offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

(Note) The Underwriters will underwrite the shares at the underwriting price and sell them at the offering price.

2. Secondary Offering of Shares (Secondary Offering by way of Over-allotment)

(1)	Number of Shares to be Sold	4,170,000 shares
(2)	Offering Price	1,856 yen per share
(3)	Aggregate Offering Price	7,739,520,000 yen
(4)	Subscription Period	From Wednesday, March 13, 2013 to Thursday, March 14, 2013
(5)	Delivery Date	Thursday, March 21, 2013

Reference:

1. Calculation of Offering Price

(1)	Calculation Reference Date and Price	Tuesday, March 12, 2013	1,914 yen
(2)	Discount Rate	3.03%	

2. Exercise Period of Greenshoe Option

From Thursday, March 21, 2013 to Wednesday, March 27, 2013

3. Syndicate Cover Transaction Period

From Friday, March 15, 2013 to Friday, March 22, 2013

End

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