April 26, 2013

Nomura Real Estate Holdings, Inc.
1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
(Stock code: 3231, TSE First Section)
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Notice of Recognition of Extraordinary Losses

Nomura Real Estate Holdings, Inc. (the "Company") has decided to recognize extraordinary losses for an impairment loss on noncurrent assets in its consolidated financial statements for the fiscal year ended March 31, 2013 (April 1, 2012 to March 31, 2013) as follows.

1. Impairment loss on noncurrent assets

The Company recognized extraordinary losses for an impairment loss totaling 11.4 billion yen in connection with certain lease assets in the Company's noncurrent assets for which business profitability has declined.

2. Impact on full-year consolidated operating results

For the expected effect of the abovementioned recognition of extraordinary losses on the full-year consolidated operating results, please refer to the Outline of Consolidated Financial Statements for the Fiscal Year Ended March 31, 2013 announced today.