September 30, 2013

For Immediate Release

(Updated) Notice Concerning Execution of Interest Rate Swap Agreement

Nippon Prologis REIT, Inc. announces an amendment to the "Notice Concerning Execution of Interest Rate Swap Agreement" announced on September 27, 2013, as indicated below with the amended parts underlined.

<Before amendment>

2. Interest Rate Swap Details

＜Borrowing with the Interest Rate Swap Agreement＞

Lender	Borrowing Amount	Interest Rate	Borrowing Date	Borrowing Method	Repayment Date	Repayment Method	Collateral
Syndicate of lenders arranged by Sumitomo Mitsui Banking Corporation and The Bank of Tokyo-Mitsubishi UFJ, Ltd. (Note)	20.0 billion Yen	Base interest rate (JBA 3-month Japanese yen TIBOR)+0.60%	Oct. 1, 2013	Borrowing based on individual term loan agreement dated Jun. 10, 2013 with the lender shown on the left	Jun. 13, 2021	Paid in full upon maturity	Unsecured and non-guaranteed

(Omitted)

<After amendment>

2. Interest Rate Swap Details

＜Borrowing with the Interest Rate Swap Agreement＞

Lender	Borrowing Amount	Interest Rate	Borrowing Date	Borrowing Method	Repayment Date	Repayment Method	Collateral
Syndicate of lenders arranged by Sumitomo Mitsui Banking Corporation and The Bank of Tokyo-Mitsubishi UFJ, Ltd. (Note)	20.0 billion Yen	Base interest rate (JBA 3-month Japanese yen TIBOR)+0.60%	Oct. 1, 2013	Borrowing based on individual term loan agreement dated Jun. 10, 2013 with the lender shown on the left	Oct. 1, 2021	Paid in full upon maturity	Unsecured and non-guaranteed

(Omitted)

Note:
Nippon Prologis REIT website address: http://www.prologis-reit.co.jp/english/index.html

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