Kao Corporation

Notice Regarding Resolution to Purchase of the Company's Stock

(Stock Purchase in accordance with Articles of Incorporation pursuant to Article 165, paragraph 2 of the Corporation Law)

February 5, 2013

Kao Corporation (the "Company"– *Ticker Code:4452*) hereby makes the following announcement: the Board of Directors, at the meeting of the Board of Directors held on the date hereof, resolved that the Company would purchase the Company's stock in accordance with Article 156 of the Corporation Law applicable pursuant to Article 165, paragraph 3 of the said Law.

1. Purpose of the Stock Purchase

The Company will, in accordance with Article 156 of the Corporation Law applicable pursuant to Article 165, paragraph 3 of the said Law, purchase the Company's stock to improve capital efficiency and increase shareholders' returns.

2. Particulars of the Shares to be Purchased by the Company

Type of shares to be purchased:	Common stock of the Company
Total number of shares to be purchased:	Up to 12,500,000 shares (2.4% of total outstanding shares as of December 31, 2012)
Total amount of the purchases:	Up to 30,000,000,000 yen
Period of purchases:	From February 6, 2013 to April 26, 2013

Reference:

Total number of treasury shares as of December 31, 2012

Total number of outstanding shares:	522,400,848 shares
Total number of treasury shares:	3,811,653 shares

Media inquiries should be directed to:
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