

# Kao Corporation

## Notice Regarding Retirement of Treasury Stock

May 30, 2013

Kao Corporation (the "Company" – *Ticker Code:4452*) hereby makes the following announcement: the Board of Directors, at the meeting of the Board of Directors held on the date hereof, resolved to retire the treasury stock in accordance with Article 178 of the Corporation Law. The number of shares to be retired corresponds to the number of purchased shares of the Company's stock from the market during from February 6, 2013 to April 5, 2013 and the number of fraction shares of outstanding shares.

Shares to be retired:	Common stock
Number of shares to be retired:	10,212,501 shares
Scheduled retirement date:	June 19, 2013

References:

Total number of outstanding shares after retirement of the treasury stock:	516,000,000 shares
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Media inquiries should be directed to:  
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