

Kao Corporation

Kao Launches Unsecured Straight Bonds

June 7, 2013

Kao Corporation (the "Company" – *Ticker Code:4452*) priced today 2 tranches of unsecured straight bonds and completed the offering which issuance was decided at the meeting of the Board of Directors held on May 30, 2013.

The proceeds from the offering will be used for repayment of debt maturing on June 20 2013 and capital investment for sustainable growth.

Summary of the issuance terms are as follows:

	Third Series of Unsecured Bonds	Forth Series of Unsecured Bonds
Total Amount of Issuance	25 billion yen	25 billion yen
Issuance terms	5 years	7 years
Offering Price	100 yen	100 yen
Interest Rate	0.387%/year	0.624%/year
Date of Issuance	June 14, 2013	June 14, 2013
Redemption Date	June 20, 2018	June 19, 2020

Reference:

“Kao to Issue Unsecured Straight Bonds” dated May 30, 2013

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