October 16, 2013

Notice Concerning Establishment of a Subsidiary

Company name: Unipres Corporation
Title and name of representative: Masanobu Yoshizawa, President and Representative Director
Securities code: 5949 (Tokyo Stock Exchange, First Section)
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Unipres Corporation (Head Office: Yokohama-City, Kanagawa-Pref., President: Masanobu Yoshizawa) passed a resolution at a meeting of its Board of Directors on October 15, 2013 to establish a subsidiary in Russia. The details are as follows.

1. Profile of subsidiary

(1) Company name: UNIPRES RUSSIA LLC (planned)
(2) Address: Saint-Petersburg, Leningrad oblast, Russia federation
(3) Name of representative: Kiyotaka Kawashima (planned)
(4) Capital: 1 billion Rubles
(5) Large shareholder: Unipres Corporation 100% (planned)
(6) Business Activities: Manufacture and sale of metal stamped automobile body parts
(7) Established: January 2014 (planned)
(8) Start of operation: June 2015 (planned)
(9) Number of employees: Approx. 230
(10) Sales: 6 billion yen (planned for 2016)
(11) Initial investment: 6 billion yen (planned)
(12) Plant site area: 100,000 m^2
(13) Building area: 18,000 m^2

2. Reason for establishment of subsidiary

The recent growth of Russia's auto market continues apace, with domestic sales reaching a record of more than 2.93 million vehicles for 2012. Car makers from Japan and around the world see Russia as an important market in Europe, and are either setting up or expanding their production capability there. Unipres Corporation also sees this as an opportunity for our business. To grasp this opportunity, we will promote activities to attract orders, with an eye on sales to Nissan Motor Co., Ltd. and other auto-related companies.

3. Impact on future business results

The establishment of a subsidiary is expected to have a negligible impact on consolidated business results for FY 2013 ending March 31, 2014.