March 19, 2013

Company Name: **ANRITSU CORPORATION**
Representative: Hirokazu Hashimoto; President & Director
(Listed at Tokyo Stock exchange, **6754**)
Contact Person: Tetsuo Kawabe; Vice President,
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Notice of Revisions of Business Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2013

Based on recent results trends and other factors, the business forecast of full-year results of Anritsu Corporation for the fiscal year ending March 31, 2013 and year-end dividend of Anritsu Corporation announced on October 31, 2012 were revised as described below at the March 19, 2013 board of directors meeting.

1. Revised forecasts of consolidated operating results for the fiscal year ending March 31, 2013 (IFRS April 1, 2012 to March 31, 2013)

(Millions of yen) (Yen)

	Revenue	Operating profit	Profit before tax	Profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A) (announced on October 31, 2012)	94,500	16,500	15,500	12,000	12,000	86.08
Revised forecast (B)	94,500	16,500	16,000	13,500	13,500	96.03
Change (B - A)	-	-	+500	+1,500	+1,500	—
Percentage change (%)	-	-	+3.2	+12.5	+12.5	—
(Reference) Results for the fiscal year ended March 31, 2012)	93,622	14,000	13,094	7,972	7,972	62.17

Reason for revisions

There is no change from last forecast at revenue and operating profit level since measurement instruments for mobile market have been firm in our major business of Test and Measurement.

Profit before tax, profit and profit attributable to owners of parent for the fiscal year ending March 31, 2013 have been revised upward due to improvement of finance income by recognision of foreign currency exchange gain and scrutiny of collectability for deferred tax assets.

2. Revision of dividend forecast for the fiscal year ending March 31, 2013

(Yen)

	Annual dividend		
	Interim	Year-end	Total
Previously announced forecast (announced on October 31, 2012)		9.50	17.00
Revised forecast		12.50	20.00
Actual dividend	7.50		
(Reference) Results for the fiscal year ended March 31, 2012)	5.00	10.00	15.00

Reason for revisions

With regard to return method to shareholders, our fundamental policy is profit sharing based on consolidated results. Basic system is, to fix the target range of devidends on equity (DOE) according to the level of consolidated profit, then the Company pays dividends from retained earnings based on comprehensive consideration of various factors with the view point of how to enhance value of the Company.

In connection with the revision of the performance forecast described above, Anritsu is revising upward its dividend plan by 3.00 yen from 17.00 yen per share (including an interim dividend of 7.50 yen) to 20.00 yen per share (including an interim dividend of 7.50 yen).

(Note)

Statements made in these materials with respect to Anritsu's current plans, strategies and beliefs that are not historical fact are forward-looking statements of future business results or other forward-looking projections pertinent to the business of Anritsu. These descriptions are based on assumptions and judgments made by Anritsu's management from information currently available, and include certain risks and uncertain factors. Actual business results are the outcome of a number of unknown variables, and may substantially differ from the figures projected herein. Furthermore, Anritsu disclaims any obligation, unless required by law, to update or revise any forward-looking statements as a result of new information, future events or otherwise.

Factors which may affect the actual business results include but are not limited to the economic situation in the geographic areas where Anritsu conducts business, including but not limited to Japan, Americas, Europe, and Asia, pressure on prices due to trends in demand for Anritsu's products and services or to increased competition, Anritsu's ability to continue supplying products and services that are accepted by customers in a highly competitive market environment, and currency exchange rates.