January 16, 2013

Company Name: Roland Corporation
Representative: Hidekazu Tanaka, President and Representative Director
Code Number: 7944
Stock Exchange Listing: 1st Section of Tokyo, Osaka
Contact: Ichiro Nishizawa, Senior Managing Director
Phone: 053-523-3652

Notice on Results of the Solicitation for Voluntary Retirement

Roland Corporation ("the Company") hereby announces the results of the "Solicitation for Voluntary Retirement," which was announced on November 7, 2012, as follows.

1. Summary of the Solicitation for Voluntary Retirement

(1)	Eligible persons:	Regular employees who have served the Company for or over 10 years and is of or over 45 years old and under 60 years old (as of March 31, 2013) (Approximately 400 persons)
(2)	Number to be solicited:	100 regular employees of the Company and the Company's subsidiary (BOSS Corporation)
(3)	Period of solicitation:	December 10, 2012 through December 28, 2012
(4)	Retirement date:	March 31, 2013
(5)	Preferential treatment:	In addition to the payment of benefits stipulated in the Retirement Benefits Rules, special benefits will be paid, and re-employment assistance will be given to those who request such assistance.

2. Results of the Solicitation for Voluntary Retirement
Those who applied for voluntary retirement: 113

3. Effect on Financial Results

For the fiscal year ending March 31, 2013, the Company expects to post an extraordinary loss of approximately ¥1.4 billion (initially estimated at ¥1.2 billion) in expenses including special benefits for those who will retire due to this solicitation for voluntary retirement. Additionally, in terms of the effect on the forecast of consolidated financial results for the fiscal year ending March 31, 2013, the Company shall announce revisions as they become necessary, upon consideration of future performance trends.
Due to this voluntary retirement program and other employment adjustments such as attrition, the Company expects to reduce personnel costs by ¥1.0 billion annually (initially estimated at ¥0.8 billion) starting the following fiscal year.

* The above values were based on information available at the time of the release of this report. Therefore actual values, etc. may differ from these values due to various factors.