*** The original disclosure in Japanese was released on February 8, 2013 at 16:30 (GMT+9). ***

February 8, 2013

Company Name: Roland Corporation
Representative: Hidekazu Tanaka, President and Representative Director
Code Number: 7944
Stock Exchange Listing: 1st Section of Tokyo, Osaka
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Notice of Revision of Financial Results Forecast

Roland Corporation (the "Company"), upon consideration of recent performance trends and the reversal of deferred tax assets announced on January 31, 2013, hereby announces the revision of its forecast of consolidated financial results for the fiscal year ending March 31, 2013 announced on November 7, 2012, as detailed below.

1. Revision of Forecast Values of Consolidated Financial Results for Full Year (From April 1, 2012 to March 31, 2013)

(Millions of Yen, unless otherwise stated)

		Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecast	(A)	74,000	700	200	(2,200)	(92.49)
Revised forecast	(B)	72,000	(800)	(1,100)	(4,000)	(168.16)
Changes	(B-A)	(2,000)	(1,500)	(1,300)	(1,800)	-
Change rate	(%)	(2.7)	-	-	-	-
(Reference) Results for previous fiscal year ended March 31, 2012		74,825	872	136	(1,930)	(81.16)

2. Reasons for Revision

In the Electronic Musical Instruments Business, the Company estimates that net sales and operating income will be lower than previously forecasted, due to stagnant sales of digital pianos and other instruments since the third quarter in Japan, as well as the effects of the recession in Europe.

In the Computer Peripherals Business, the Company estimates that net sales and operating income will be lower than previously forecasted, due to the change in sales network in Korea, the slowdown of the economy and intensified competition in China, and the economic slump in Europe.

As a result of the decrease in operating income from these two businesses, as well as the reversal of deferred assets of ¥0.5 billion recorded in the third quarter and extraordinary loss accompanying structural reforms exceeding initial forecast by ¥0.2 billion, the Company ultimately expects to post a net loss of ¥4.0 billion, which represents a ¥1.8 billion decline in profits from the previous forecast.

* The above values were based on information available at the time of the release of this report. Therefore actual values, etc. may differ from these values due to various factors.