*** The original disclosure in Japanese was released on February 26, 2013 at 15:30 (GMT+9). ***

February 26, 2013

Company Name: Roland Corporation
Representative: Hidekazu Tanaka, President and Representative Director
Code Number: 7944
Stock Exchange Listing: 1st Section of Tokyo, Osaka
Contact: Ichiro Nishizawa, Senior Managing Director
Phone: 053-523-3652

Notice of the Equity Transfer of a Subsidiary

Roland Corporation ("the Company") hereby announces that its board of directors resolved at a meeting on February 26, 2013 to transfer the equity interests of Roland DG Brasil Importação e Exportação Ltda., a sales subsidiary for computer peripherals, to Roland DG Corporation, a subsidiary for development, manufacturing and sales of computer peripherals.

Roland DG Brasil Importação e Exportação Ltda. was established by the Company to separate the sales section of computer peripherals from Roland Brasil Importação, Exportação, Comércio, Representação e Serviços Ltda., a sales subsidiary for electronic musical instruments and computer peripherals. The Company decided to transfer all the equity interests, which the Company holds, to Roland DG Corporation for computer peripherals, with the aim to clarify the business responsibilities.

The board of directors of Roland DG Corporation, a domestic subsidiary of the Company, resolved to acquire the equity interests of Roland DG Brasil Importação e Exportação Ltda. as attached.

The impact by this equity transfer on our consolidated financial results for the fiscal year ending March 31, 2013 is expected to be minimal.

February 26, 2013

Company Name: Roland DG Corporation
Representative: Masahiro Tomioka, President
Listings: First Section, Tokyo Stock Exchange (Stock Code: 6789)
Contact: Shunji Takeuchi, Division President of Corporate Planning
Tel. +81-53-484-1400
Parent Company Name: Roland Corporation
Representative: Hidekazu Tanaka, President and Representative Director
Listings: First Section, Tokyo Stock Exchange and Osaka Securities Exchange
(Stock Code: 7944)

Announcement Regarding the Acquisition of Subsidiary

Roland DG Corporation (Stock Code: 6789) hereby announces that its board of directors resolved at a meeting on February 26, 2013 to make Roland DG Brasil Importação e Exportação Ltda. its subsidiary by acquiring the equity interests.

1. Reason for the Acquisition

Roland DG Brasil Importação e Exportação Ltda. was established by Roland Corporation and minority shareholders with the aim to separate the sales section of computer peripherals from Roland Brasil Importação, Exportação, Comércio, Representação e Serviços Ltda., a sales subsidiary of Roland Corporation for electronic musical instruments and computer peripherals. We decided to acquire the company's stock with the aim to expand our sales network in Brazil through the operations of a subsidiary.

2. Overview of the Newly Acquired Subsidiary

(1) Trade Name: Roland DG Brasil Importação e Exportação Ltda.
(2) Representative: Celso Roberto Bento
(3) Address: City of Cotia, State of São Paulo, at Rua San José, No. 743,
Parque Industrial San José, CEP 06715-862, Brazil
(4) Establishment: March 7, 2012
(5) Main Business: Sales of computer peripherals
(6) Fiscal Year End: December 31
(7) Number of Employees: 66
(8) Capital: BRL 8,366,459 (approx. JPY 380 million)

3. Major Counter Party the Stock Acquired from

(1) Trade Name: Roland Corporation
(2) Representative: Hidekazu Tanaka
(3) Address: 2036-1 Nakagawa, Hosoe-cho, Kita-ku, Hamamatsu, Shizuoka, Japan
(4) Main Business: Development, manufacturing and sales of electronic musical instruments
(5) Relationship with Roland DG Corporation: Parent company
(6) Ownership Percentage: 98.86%

*There is one (1) minority shareholder other than above.

4. Investment Status before and after the Acquisition

(1) Amount of Investment before the Acquisition: BRL - (ownership percentage: - %)

(2) Acquisition Price: BRL 30,200,000 (approx. JPY 1,380 million)

(3) Amount of Investment after the Acquisition: BRL 30,200,000 (ownership percentage: 99.99%)

5. Schedule

February 26, 2013	Resolution of the board of directors
March 1, 2013	Closing date of the acquisition (tentative)

6. Forecast

The impact on our consolidated financial results for the fiscal year ending March 31, 2013 is expected to be minimal.