

May 24, 2013

Company name: Aozora Bank, Ltd.
Name of representative: Shinsuke Baba, President and CEO
Listed exchange: TSE, Code 8304
Enquiries: Hiroyuki Kajitani
Corporate Communication Division (03 3263 1111)

Aozora Bank Announces Retained Earnings Dividend Payments

Tokyo May 24, 2013 – Aozora Bank, Ltd., a leading Japanese commercial bank, today announced that a resolution was passed at its Board of Directors Meeting held on May 24, 2013, for retained earnings dividend payments for the 2012 fiscal year, ended March 31, 2013.

Please refer to the tables below for details.

1. Details of Common Stock Dividend Payments from Retained Earnings

	Amount	Most recent forecast (Announced May 15, 2013)	Previous (FY2011)
Record date	March 31, 2013	March 31, 2013	March 31, 2012
Dividend per share	13.9 yen	13.9 yen	9 yen
Total dividend amount	16,212 million yen	—	13,467 million yen
Payment date	June 27, 2013	—	June 28, 2012
Source of dividend payments	Other retained earnings	—	Other retained earnings

2. Details of Class A Series 4 Preferred Stock Dividend Payments from Retained Earnings

	Amount	Most recent forecast (Announced May 15, 2013)	Previous (FY2011)
Record date	March 31, 2013	March 31, 2013	March 31, 2012
Dividend per share	10 yen	10 yen	10 yen
Total dividend amount	240 million yen	—	240 million yen
Payment date	June 27, 2013	—	June 28, 2012
Source of dividend payments	Other retained earnings	—	Other retained earnings

3. Details of Class C Series 5 Preferred Stock Dividend Payments from Retained Earnings

	Amount	Most recent forecast (Announced May 15, 2013)	Previous (FY2011)
Record date	March 31, 2013	March 31, 2013	March 31, 2012
Dividend per share	7.44 yen	7.44 yen	7.44 yen
Total dividend amount	1,596 million yen	—	1,925 million yen
Payment date	June 27, 2013	—	June 28, 2012
Source of dividend payments	Other retained earnings	—	Other retained earnings

The Bank will pay a super preferred dividend on Class C Series 5 preferred stock from Other Capital Surplus (20,490 million yen for FY2012, paid on June 27, 2013). The super preferred dividend will be treated as a repayment of public funds.

End