For Immediate Release: January 29, 2013

Financial Statements for the First Half of Fiscal 2012 (Six months ended September 30, 2012) <under US GAAP>

Company Name: **Mizuho Financial Group, Inc. ("MHFG")**

Stock Code Number (Japan):		8411
Stock Exchanges (Japan):		Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)
URL:		http://www.mizuho-fg.co.jp/english/
Representative:	Name:	Yasuhiro Sato
	Title:	President & CEO
For Inquiry:	Name:	Hisaaki Hirama
	Title:	General Manager, Accounting
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Amounts less than one million yen are rounded.

1. Financial Highlights for the First Half of Fiscal 2012 (for the six months ended September 30, 2012)

(1) Consolidated Results of Operations

	Total revenue	Income before income tax expense	Net income attributable to MHFG shareholders
	\ million	\ million	\ million
1H F2012	1,470,040	578,175	312,744
1H F2011	1,327,999	411,326	378,369

	Basic net income attributable to MHFG shareholders per common share	Diluted net income attributable to MHFG shareholders per common share
	¥	¥
1H F2012	12.84	12.31
1H F2011	16.86	16.00

(2) Consolidated Financial Condition

	Total assets	MHFG shareholders' equity
	\ million	\ million
1H F2012	167,168,993	4,480,914
Fiscal 2011	166,361,633	4,470,766

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and due from banks at end of the period
	\ million	\ million	\ million	\ million
1H F2012	(2,018,422)	(230,263)	2,226,264	1,189,594
1H F2011	(2,106,749)	1,308,554	(47,619)	1,031,003

This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our report on Form 6-K ("Form 6-K") furnished to the U.S. Securities and Exchange Commission ("SEC") on January 28, 2013. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 6-K, together with our most recent annual report on Form 20-F ("Form 20-F") filed with the SEC, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 6-K and Form 20-F are available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC's web site at www.sec.gov.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation, incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign exchange rate fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; difficulties in raising funds; our ability to implement our Medium-term Management Policy, realize the synergy effects of the transformation into "one bank," and implement other strategic initiatives and measures effectively; violations of laws and regulations; problems relating to our information technology systems; our ability to avoid reputational harm; effects of changes in general economic conditions in Japan and elsewhere; and the effect of natural disasters. Further information regarding factors that could affect our financial condition and results of operations is included in Form 6-K and "Item 3.D. Key Information—Risk Factors," and "Item 5. Operating and Financial Review and Prospects" in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

COMPARISON OF CONSOLIDATED BALANCE SHEETS (Unaudited) <US GAAP>

In millions of yen

	As of September 30, 2012	As of March 31, 2012
Assets:		
Cash and due from banks	**1,189,594**	1,216,627
Interest-bearing deposits in other banks	**7,085,805**	6,146,850
Call loans and funds sold	**326,889**	249,032
Receivables under resale agreements	**8,812,784**	7,122,371
Receivables under securities borrowing transactions	**6,446,603**	6,406,410
Trading account assets	**32,891,104**	30,945,553
Investments:		
Available-for-sale securities	**37,126,813**	41,258,976
Held-to-maturity securities	**2,400,257**	1,801,615
Other investments	**976,675**	982,889
Loans	**65,677,836**	65,989,062
Allowance for loan losses	**(666,428)**	(682,692)
Loans, net of allowance	**65,011,408**	65,306,370
Premises and equipment - net	**1,081,277**	1,104,869
Due from customers on acceptances	**73,059**	77,326
Accrued income	**232,268**	246,164
Goodwill	**5,703**	5,635
Intangible assets	**67,281**	70,300
Deferred tax assets	**822,853**	836,731
Other assets	**2,618,620**	2,583,915
Total assets	**167,168,993**	166,361,633
Liabilities:		
Deposits:		
Domestic:		
Noninterest-bearing deposits	**11,196,022**	11,357,317
Interest-bearing deposits	**69,946,121**	68,669,820
Foreign:		
Noninterest-bearing deposits	**737,604**	611,532
Interest-bearing deposits	**10,140,375**	10,595,711
Due to trust accounts	**616,477**	559,734
Call money and funds purchased	**5,660,219**	5,668,929
Payables under repurchase agreements	**14,079,566**	12,173,398
Payables under securities lending transactions	**9,339,458**	7,840,571
Commercial paper	**234,660**	212,732
Other short-term borrowings	**10,766,942**	13,737,238
Trading account liabilities	**16,044,872**	16,977,390
Bank acceptances outstanding	**73,059**	77,326
Income taxes payable	**120,079**	33,587
Deferred tax liabilities	**16,188**	15,853
Accrued expenses	**150,086**	176,891
Long-term debt	**8,296,123**	8,461,818
Other liabilities	**5,130,876**	4,544,762
Total liabilities	**162,548,727**	161,714,609
Equity:		
MHFG shareholders' equity:		
Preferred stock	**408,108**	410,368
Common stock	**5,430,239**	5,427,992
Accumulated deficit	**(1,369,686)**	(1,606,108)
Accumulated other comprehensive income, net of tax	**16,970**	245,588
Less: Treasury stock, at cost	**(4,717)**	(7,074)
Total MHFG shareholders' equity	**4,480,914**	4,470,766
Noncontrolling interests	**139,352**	176,258
Total equity	**4,620,266**	4,647,024
Total liabilities and equity	**167,168,993**	166,361,633

COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME (Unaudited) <US GAAP>

In millions of yen

	For the six months ended September 30, 2012	For the six months ended September 30, 2011
Interest and dividend income:		
Loans, including fees	**467,380**	464,832
Investments:		
Interest	**83,280**	81,960
Dividends	**30,968**	34,108
Trading account assets	**86,399**	94,300
Call loans and funds sold	**2,547**	3,308
Receivables under resale agreements and securities borrowing transactions	**26,950**	18,924
Deposits	**9,108**	8,542
Total interest and dividend income	**706,632**	705,974
Interest expense:		
Deposits	**62,900**	64,344
Debentures	**—**	340
Trading account liabilities	**9,921**	14,680
Call money and funds purchased	**4,026**	4,200
Payables under repurchase agreements and securities lending transactions	**30,305**	22,644
Other short-term borrowings	**9,981**	9,700
Long-term debt	**84,895**	91,704
Total interest expense	**202,028**	207,612
Net interest income	**504,604**	498,362
Provision (credit) for loan losses	**17,859**	(6,678)
Net interest income after provision (credit) for loan losses	**486,745**	505,040
Noninterest income:		
Fees and commissions	**276,229**	275,233
Foreign exchange gains (losses) - net	**37,867**	68,102
Trading account gains (losses) - net	**326,733**	259,261
Investment gains (losses) - net	**46,276**	(39,931)
Gains on disposal of premises and equipment	**7,519**	9,840
Other noninterest income	**68,784**	49,520
Total noninterest income	**763,408**	622,025
Noninterest expenses:		
Salaries and employee benefits	**277,069**	290,699
General and administrative expenses	**219,988**	238,639
Occupancy expenses	**83,769**	80,562
Fees and commission expenses	**57,689**	56,550
Provision (credit) for losses on off-balance-sheet instruments	**(11,419)**	(10,024)
Other noninterest expenses	**44,882**	59,313
Total noninterest expenses	**671,978**	715,739
Income before income tax expense	**578,175**	411,326
Income tax expense	**263,671**	38,744
Net Income	**314,504**	372,582
Less: Net income (loss) attributable to noncontrolling interests	**1,760**	(5,787)
Net income attributable to MHFG shareholders	**312,744**	378,369

Status of Loans and Allowance for loan losses (Unaudited)

In millions of yen

		As of September 30, 2012	As of March 31, 2012
Impaired loans requiring an allowance for loan losses	a	**1,073,854**	1,078,983
Impaired loans not requiring an allowance for loan losses (Note)	b	**235,906**	230,834
Non-impaired loans	c	**64,462,752**	64,768,756
Total loans (a+b+c)	d	**65,772,512**	66,078,573
Less: Unearned income and deferred loan fees—net	e	**94,676**	89,511
Total loans before allowance for loan losses (d-e)	f	**65,677,836**	65,989,062
Allowance for loan losses on impaired loans	g	**355,484**	356,840
Allowance for loan losses on non-impaired loans	h	**310,944**	325,852
Total allowance for loan losses (g+h)	i	**666,428**	682,692
Percentage of allowance for loan losses on impaired loans against the balance of impaired loans requiring an allowance (g/a)	j	**33.10%**	33.07%
Percentage of allowance for loan losses on non-impaired loans against the balance of non-impaired loans (h/c)	k	**0.48%**	0.50%
Percentage of total allowance for loan losses against the balance of total loans (i/d)	l	**1.01%**	1.03%

Note: These impaired loans do not require an allowance for loan losses because the MHFG Group has sufficient collateral to cover probable loan losses.