(Reference Translation)
(Excerpt Version)
*Please refer to our homepage for the full version.

July 30, 2013

Japan Exchange Group, Inc. and Consolidated Subsidiaries

Consolidated financial results for three months ended June 30, 2013, unaudited

Company name: Japan Exchange Group, Inc.
Code number: 8697 URL: http://www.jpx.co.jp/en/index.html
Stock Exchange Listings: Tokyo
Representative: Atsushi Saito, Director & Representative Executive Officer, Group CEO
Contact: Akira Tagaya, Director, Corporate Communications
Scheduled date of filing of quarterly report: August 13, 2013
Scheduled date of start of dividend payment: —
Preparation of 1Q earnings presentation material: Yes
Holding of 1Q earnings announcement: None

1. Consolidated Financial Results for three months ended June 30, 2013
(April 1, 2013 to June 30, 2013)

(Figures less than a million yen are omitted)

(1) Operating results

(Percentages represent year-on-year change)

	Operating revenue		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Three months ended June 30, 2013	36,099	—	17,943	—	18,655	—	11,209	—
Three months ended June 30, 2012	—	—	—	—	—	—	—	—

(Note)
Comprehensive income:
Three months ended June 30, 2013: ¥10,440 million /—%
Three months ended June 30, 2012: ¥ — million /—%

	Net income per share	Diluted net income per share
	yen	yen
Three months ended June 30, 2013	204.15	—
Three months ended June 30, 2012	—	—

(2) Financial position

	Total assets	Total net assets	Equity capital ratio
	million yen	million yen	%
As of June 30, 2013	1,875,185	185,119	9.7
As of March 31, 2013	1,276,386	179,077	13.8

(Reference)
Shareholders' equity:
As of June 30, 2013: ¥ 182,473 million As of March 31, 2013: ¥176,529 million

2. Dividends

	Dividend per share				
	First quarter	Second quarter	Third quarter	Fiscal year end	Annual
	yen	yen	yen	yen	yen
Year ended March 31, 2013	—	—	—	80.00	80.00
Year ending March 31, 2014	—				
Year ending March 31, 2014 (Forecast)		80.00	—	16.00	—

(Note) Change in dividend forecasts from the most recent announcement: None
(Note) The year-end dividend forecast for the fiscal year ending March 31, 2014 considers the 5-for-1 stock split to be conducted with an effective date of October 1, 2013. If the stock split is not considered, it will be ¥80.00.

3. Forecast for the Fiscal Year ending March 31, 2014 (April 1, 2013 to March 31, 2014)

(Percentages represent year-on-year change)

	Operating revenue		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
For Six months ending September 30, 2013	58,000	—	24,000	—	25,000	—	15,000	—	54.64
For Year ending March 31, 2014	101,500	41.5	36,500	86.6	38,000	75.7	22,000	101.1	80.14

(Note)
Change in performance forecasts from the most recent announcement: None
(Note) The net income per share of the consolidated earnings forecast for the six months ending September 30, 2013 and the fiscal year ending March 31, 2014 considers the 5-for-1 stock split to be conducted with an effective date of October 1, 2013. If the stock split is not considered, the net income per share for the six months ending September 30, 2013 will be ¥273.19.

* Notes

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries that caused changes in the scope of consolidation): None

(2) Adoption of peculiar accounting methods for quarterly consolidated financial statements: None

(3) Changes in accounting policies / changes in accounting estimates / restatements
1) Changes pursuant to revision of accounting policies: None
2) Changes other than the above: None
3) Changes in accounting estimates: None
4) Restatements: None

(4) Number of issued shares (common stock)

1) Number of issued shares at the end of the period (including treasury shares):
As of June 30, 2013: 54,906,910 shares
As of March 31, 2013: 54,906,910 shares

2) Number of treasury shares at the end of period:
As of June 30, 2013: 90 shares
As of March 31, 2013: ― shares

3) Average number of shares:
Three months ended June 30, 2013: 54,906,843 shares
Three months ended June 30, 2012: ― shares

*Disclosure regarding the execution of the quarterly review process

This release is outside the scope of the external auditor's quarterly review procedure which is required by "Financial Instruments and Exchange Act". Therefore, the quarterly review process has not been completed as of this disclosure in this release.

*Explanation of appropriate use of forecast and other special items

This material contains earnings forecast and other forward-looking statements which are based on available information and certain assumptions that are considered reasonable at the time of preparation. Various factors may cause actual results, etc. to be materially different from those expressed in these forward-looking statements.

*Note to Financial position

Clearing deposit money, etc. based on various rules which secure the safety of securities trading, etc. are recorded as JPX group's assets and liabilities. Clearing deposit money, etc. are large in amount and fluctuate daily and, as a result, the above amounts are significantly impacted by such fluctuations.

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2. CONSOLIDATED FINANCIAL STATEMENTS

(1) Consolidated Balance Sheets

(millions of yen)

	As of March 31,2013	As of June 30,2013
Assets		
Current assets		
Cash and deposits	120,808	130,321
Operating accounts receivable	8,716	11,714
Work in process	2,467	111
Margin funds for derivatives and when-issued transactions	789,201	1,301,234
Deposits for clearing funds	161,086	239,075
Deposits as collateral for facilitating settlement	10,000	11,000
Other	3,195	3,637
Allowance for doubtful accounts	(9)	(12)
Total current assets	1,095,466	1,697,082
Noncurrent assets		
Property, plant and equipment	8,673	8,338
Intangible assets		
Goodwill	67,374	66,513
Other	23,370	22,249
Total intangible assets	90,744	88,763
Investments and other assets		
Investment securities	41,304	40,665
Legal guarantee funds	600	665
Special assets for default compensation reserve funds	27,948	27,948
Other	11,825	11,861
Allowance for doubtful accounts	(177)	(138)
Total investments and other assets	81,501	81,001
Total noncurrent assets	180,919	178,103
Total assets	1,276,386	1,875,185

(millions of yen)

	As of March 31,2013	As of June 30,2013
Liabilities		
Current liabilities		
Operating accounts payable	3,221	2,996
Short-term loans payable	18,670	17,570
Current portion of long-term loans payable	86,399	86,399
Income taxes payable	6,312	7,193
Provision for bonuses	1,223	324
Provision for directors' bonuses	252	6
Margin funds received for derivatives and when-issued transactions	789,201	1,301,234
Deposits received for clearing funds	161,086	239,075
Deposits received as collateral for facilitating settlement	10,000	11,000
Deposits received as trading participant security money	3,169	3,669
Other	3,620	6,893
Total current liabilities	1,083,157	1,676,362
Noncurrent liabilities		
Provision for retirement benefits	7,580	7,514
Returnable legal guarantee funds	600	665
Other	5,970	5,524
Total noncurrent liabilities	14,151	13,703
Total liabilities	1,097,308	1,690,066
Net assets		
Shareholders' equity		
Capital stock	11,500	11,500
Capital surplus	59,726	59,726
Retained earnings	96,213	103,030
Treasury stock	—	(0)
Total shareholders' equity	167,440	174,255
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,088	8,217
Total accumulated other comprehensive income	9,088	8,217
Minority interests	2,548	2,645
Total net assets	179,077	185,119
Total liabilities and net assets	1,276,386	1,875,185

(2) Consolidated Statements of Income
and Consolidated Statements of Comprehensive Income

（Consolidated Statements of Income）

（millions of yen）

	Three months ended June 30, 2013
Operating revenue	
Trading participant fees	17,317
Listing fees	2,517
Income from information services	4,086
Income from securities settlement	6,430
Other	5,747
Total operating revenue	36,099
Operating expenses	
Personal expenses	3,601
System maintenance & operation costs	2,847
Depreciation	3,537
Cost of system development	3,830
Other	4,338
Total operating expenses	18,156
Operating income	17,943
Non-operating income	
Interest income	114
Dividends income	228
Equity in earnings of affiliates	372
Other	35
Total non-operating income	751
Non-operating expenses	
Interest expenses	32
Other	7
Total non-operating expenses	39
Ordinary income	18,655
Income before income taxes and minority interests	18,655
Income taxes	7,343
Income before minority interests	11,311
Minority interests in income	102
Net income	11,209

（Consolidated Statements of Comprehensive Income）

（millions of yen）

	Three months ended June 30, 2013
Income before minority interests	11,311
Other comprehensive income	
Valuation difference on available-for-sale securities	(871)
Share of other comprehensive income of associates accounted for using equity method	0
Total other comprehensive income	(871)
Comprehensive income	10,440
(Breakdown)	
Comprehensive income attributable to owners of the parent	10,338
Comprehensive income attributable to minority interests	102