Notice Concerning Transfer of Assets, Lease of Fixed Assets, and Occurrence of Extraordinary Profit and Loss

October 2, 2013

Company name	AEON MALL Co., Ltd.
Listings	The First Section of the Tokyo Stock Exchange
Securities Code	8905
Representative	Soichi Okazaki, President and CEO
Contact	Yoshiharu Umeda, Director and General Manager of the Administration Division
Telephone	+81-43-212-6733

AEON MALL Co., Ltd. (the "Company") announces that the Board of Directors decided today to transfer some of the Company's commercial facilities to Aeon REIT Investment Corporation and to lease those facilities from Aeon REIT Investment Corporation (the "Transactions"), as set forth below. Aeon REIT Investment Corporation outsources asset management to Aeon Reit Management Co. Ltd., a wholly-owned subsidiary of Aeon Co., Ltd., which is the Company's parent company. In conjunction with the Transactions, the Company expects that extraordinary profits and extraordinary losses will arise.

1. Reason for the Transactions

The Company is expanding its business foundations in Japan by creating new business bases and raising the profitability of existing malls as it builds the foundation for the development of a mall business in China and ASEAN. It will implement its growth strategy by acquiring the funds for growth through the sale of the assets set forth in Paragraph 2 below while raising asset efficiency and strengthening its financial standing.

The Company will continue to operate and manage the transferred assets through lease agreements.

2. Assets to be Transferred

Retail Facility Name	Location	Aggregate Book Value[1]	Aggregate Planned Sale Price
Aeon Mall Morioka	Morioka City, Iwate Prefecture	63.3 billion yen	64.6 billion yen
Aeon Mall Mitouchihara	Mito City, Ibaraki Prefecture		
Aeon Mall Suzuka	Suzuka City, Mie Prefecture		
Aeon Mall Kurashiki	Kurashiki City, Okayama Prefecture		
Aeon Mall Nogata[2]	Nogata City, Fukuoka Prefecture		
Aeon Mall Kumamoto	Kamimashiki-gun, Kumamoto Prefecture		

[1] Current estimate of book value as of the planned time of transfer.
[2] Only land owned will be transferred, and the buildings leased from third parties will not be transferred.

3. Overview of the Transferee

(1) Name: Aeon REIT Investment Corporation

Note: This press release is intended to provide general information regarding the transfer of assets of AEON MALL Co., Ltd. and is not an offer to sell or a solicitation of any offer to buy securities in Japan, the United States or elsewhere.

(2) Location:	Chiyoda-ku, Tokyo
(3) Name and title of Representative:	Kenji Kawahara, executive officer
(4) Date of establishment:	November 30, 2012
(5) Relationship with the Company:	Executed an asset management agreement with Aeon Reit Management Co., Ltd., a wholly owned subsidiary of parent Aeon Co., Ltd.

4. Transaction Schedule

The Company will announce the scheduled transfer and lease commencement dates as soon as they are determined. The asset transfers are subject, however, to satisfaction of certain conditions precedent, such as the timely completion of financing arrangements by the transferee.

5. Impact on Projections of Financial Results

As a result of the Transactions, the Company expects to recognize extraordinary income of 6.9 billion yen and extraordinary losses of 5.7 billion yen in the fiscal year ending February 28, 2014. The impact on consolidated financial results for the fiscal year ending February 28, 2014 will be minimal, and the Company is not revising the projections of financial results in the announcement of financial results for the fiscal year ended February 28, 2014, which were released on April 9, 2013.

End

Note: This press release is intended to provide general information regarding the transfer of assets of AEON MALL Co., Ltd. and is not an offer to sell or a solicitation of any offer to buy securities in Japan, the United States or elsewhere.