[Translation]

22 February 2013

To whom it may concern

Tosei Corporation
Toranomon Tosei Building, 4-2-3 Toranomon, Minato-ku, Tokyo
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Notice Regarding Voluntary Adoption of International Financial Reporting Standards (IFRS)

Tosei Corporation (the "Company") hereby announces that it has resolved at the extraordinary meeting of its board of directors held on 22 February 2013, to adopt International Financial Reporting Standards (IFRS) to its consolidated financial statements, in stead of the current Japanese generally accepted accounting policies (Japanese GAAP). The Company will disclose its consolidated financial statements according to IFRS from December 2012.

The adoption of IFRS is associated with the Company's secondary listing on the Main Board of the Singapore Exchange Securities Trading Limited. Please refer to the announcement disclosed today "Notice Regarding Secondary Listing of Tosei Shares on Singapore Exchange and Issuance of New Shares" for more information.