[Translation]

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To whom it may concern

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Notice Regarding the Revision of Year-end Dividend Forecasts for the Fiscal Year Ending November 30, 2013

Tosei Corporation (the "Company") hereby announces that it has resolved at the Board of Directors Meeting held on July 5, 2013, to revise the year-end dividend forecast for the fiscal year ending November 30, 2013. The detail is as follows:

1. Reasons for the Revision

As disclosed today in the announcement "Notice Regarding the Variance between Performance Forecasts and Results for the First Six Months of the Fiscal Year Ending November 30, 2013 as well as the Revision of Full-year Forecasts", the Company has revised its consolidated full-year performance forecasts for the current year ending November 30, 2013. In reflection of the aforementioned revision, it has decided to increase the forecast for the year-end dividends per share by ¥1 from the previous forecast to make it to be ¥8 per share.

1. Detail of the Revision

	Annual dividends per share				
Record date	1Q-end	2Q-end	3Q-end	Year-end	Total
Previous forecasts (announced on June 5, 2013)	(¥) —	(¥) 0.00	(¥) —	(¥) 7.00	(¥) 7.00
Revised forecasts	—	0.00	—	8.00	8.00
Results for the current period	—	0.00	—		
Results for the same period of the previous year ended Nov. 2012	—	0.00	—	600.00	600.00

Note: The Company split its shares by 100 for 1, effective July 1, 2013. As for the dividends per share for the fiscal year ended November 30, 2012, the pre-stock split amount is presented.

[Reference]

Revision of Consolidated Performance Forecasts for the Year Ending November 30, 2013 (Dec.1, 2012 to Nov. 30, 2013)

<Profit for the year attributable to owners of the parent and basic earnings per share>

	Previous forecasts	Revised forecasts	Percentage change
Profit for the year attributable to owners of the parent	(¥ million) 1,597	(¥ million) 1,903	(%) 19.1
Basic earnings per share	34.98	41.66	19.1