March 13, 2013

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc.
Representative: Takayuki Kawashima
Executive Director
(Security Code: 8967)

Asset Management Company
Mitsui & Co., Logistics Partners Ltd.
Representative: Takayuki Kawashima
President, CEO
Contact: Ryota Sekiguchi
Manager, Corporate Planning & Finance Dept.
TEL +81-3-3238-7171

Notice Concerning Personnel Reassignment of the Asset Management Company

Mitsui & Co., Logistics Partners Ltd. (hereafter referred to as "MLP"), the asset management company of Japan Logistics Fund Inc. (hereafter referred to as "JLF"), announced today that MLP has decided to make a vote on the appointment of the Directors at the General Shareholders' Meeting of MLP expected to be hold on March 28, 2013.

New Directors (Effective from April 1, 2013)

Hideyuki Fukuta	Director (Part-time)
Futoshi Itani	Director (Part-time)

(See Appendix for Profiles of newly assigned directors.)

Resigning Directors (On March 31, 2013)

Masahiko Tsumoto	Director (Part-time)
Hiroshi Yoshida	Director (Part-time)

MLP will follow all the required regal and regulatory procedures associated with this personnel reassignment.

[Appendices]
Appendix : Profiles of newly assigned directors

(End)

*JLF's website: http://8967.jp/eng/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Japan Logistics Fund, Inc.

Appendix

Profiles of newly assigned directors

Job title	Name	Profiles	
Director (Part-time)	Hideyuki Fukuta	April 1989	The Bank of Tokyo-Mitsubishi UFJ,Ltd. (formerly known as The Tokai Bank, Ltd)
		February 2002	ASTMAX Co., Ltd. (formerly known as Mitsui Bussan Futures Ltd.)
		April 2002	Japan Alternative Investment Co.,Ltd.
		January 2003	MITSUI & CO., LTD. Director of Japan Alternative Investment Co.,Ltd.
		February 2009	President & CEO of Japan Alternative Investment Co.,Ltd.
		May 2011	MITSUI & CO., LTD. Part-time Director of Japan Alternative Investment Co.,Ltd. (present post)
		July 2011	Part-time Director of Mitsui & Co., Realty Management Ltd. (present post)
		April 2013	Part-time Director of Mitsui & Co., Logistics Partners Ltd (Expected)
Director (Part-time)	Futoshi Itani	April 1988	Sumitomo Mitsui Trust Bank, Limited (formerly known as Sumitomo Trust and Banking Co.,Ltd.)
		October 2007	Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (formerly known as Sumishin Matsushita Financial Services Co., Ltd.)
		May 2010	Joint General Manager of Business Planning Dept. of Sumitomo Mitsui Trust Bank, Limited (formerly known as Sumitomo Trust and Banking Co.,Ltd.)
		April 2012	General Manager of Real Estate Business Planning Dept. and General Manager of Real Estate Investment Business Dept. of Sumitomo Mitsui Trust Bank, Limited (present post)
		April 2013	Part-time Director of Mitsui & Co., Logistics Partners Ltd (Expected)