Japan Logistics Fund, Inc.

May 16, 2013

**For Immediate Release**

**Real Estate Investment Trust**
Japan Logistics Fund, Inc.
Representative: Takayuki Kawashima
Executive Director
(Security Code: 8967)

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# Notice Concerning the Change of Anti-Conflict-of-Interest Rule

Mitsui & Co., Logistics Partners, the asset management company (hereinafter referred to as "MLP") of Japan Logistics Fund, Inc. (hereinafter referred to as "JLF"), announced today that the board of directors has decided to change its Anti-Conflict-of-Interest Rule, as detailed below:

## 1. Contents of Change

The following changes will be made from the perspective of investor protection:

(1) Extended the range of interested parties that is defined in the Anti-Conflict-of-Interest Rule and add as interested parties corporations that have concluded a discretionary investment advisory agreement related to real estate, etc. with the following persons:

(i) "Interested parties" as defined in Act on Investment Trusts and Investment Corporations of Japan (Act No. 198 of 1951; including revisions enforced thereafter).

(ii) Persons or entities who hold five percent or more of the outstanding stocks of MLP.

(2) Added investment in silent partnership investments to the item of transactions between interested parties.

## 2. Date of Change

May 16 (Thursday), 2013

(End)

*JLF's website: http://8967.jp/eng/

**This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.**