Japan Logistics Fund, Inc.

July 25, 2013

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc.
Representative: Takayuki Kawashima
Executive Director
(Security Code: 8967)

Asset Management Company
Mitsui & Co., Logistics Partners Ltd.
Representative: Takayuki Kawashima
President
Contact: Ryota Sekiguchi
Senior Manager, Corporate Planning & Finance Dept.
TEL +81-3-3238-7171

Notice Concerning Personnel Reassignment of the Asset Management Company

Mitsui & Co., Logistics Partners Ltd. (hereafter referred to as "MLP"), the asset management company of Japan Logistics Fund Inc. (hereafter referred to as "JLF"), announced today that MLP has decided to make a vote on the appointment of the Director at the General Shareholders' Meeting of MLP expected to be held on July 30, 2013.

New Director Candidate (Effective upon approval at July 30, 2013)

Makoto Takasugi Director (Part-time)
(See Appendix for Profiles of newly assigned director.)

MLP will follow all the required legal and regulatory procedures associated with this personnel reassignment.

[Appendix]
Appendix: Profiles of newly assigned director

(End)

*JLF's website: http://8967.jp/eng/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Profiles of newly assigned director

Job title	Name	Profiles		
Director (Part-time)	Makoto Takasugi	April	1987	MITSUI & CO., LTD.
		May	1998	Mitsui & Co. (U.S.A.), Inc.,
		October	2002	MITSUI & CO., LTD.
		April	2009	JA MITSUI LEASING, CO. LTD.
		November	2010	MITSUI & CO., LTD.
		December	2011	Challenger Mitsui Fund Management Pte. Ltd.
		February	2012	MITSUI & CO., LTD.
		July	2013	General Manager, Financial Business Division, Innovation & Corporate Development Business Unit, MITSUI & CO., LTD. (present post)
		July	2013	Part-time Director of Mitsui & Co., Logistics Partners Ltd (Expected)