Translation of Japanese Original

February 7, 2013

To All Concerned Parties

REIT Issuer:
Kenedix Realty Investment Corporation
2-2-9 Shimbashi, Minato-ku, Tokyo
Naokatsu Uchida, Executive Director
(Securities Code: 8972)

Asset Management Company:
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Notice Concerning the Submission of Shelf Registration of New Investment Unit Certificate Issuances

Kenedix Realty Investment Corporation ("the Investment Corporation") announced that it has filed a shelf registration of new investment unit certificate issuances (primary offering and secondary offering). Details are provided as follows.

1. Overview of the Shelf Registration

	Primary Offering	Secondary Offering
(1) Type of Shelf Registration Statement	Investment unit certificates	Investment unit certificates
(2) Planned Issuance Period	2-year period beginning on the planned effective date of the shelf registration (February 15, 2013 to February 14, 2015)	Same applies as left
(3) Planned Issue Amount	¥100,000,000,000	¥15,000,000,000
(4) Use of Funds	Acquisition funds for specified assets (as defined in Article 2, Paragraph 1 of the Investment Trust Law [Law No. 198 of 1951]), repayment of borrowings, repayment of investment corporation bonds, refund of lease and guarantee deposits, funds to pay for repairs and maintenance, working capital, etc.	Not applicable

Shelf Registration filed date: February 7, 2013

2. Reasons for the Shelf Registration

Once the registration is completed, the Investment Corporation will be able to undertake flexible equity financing to procure funds required for investment activities such as new property acquisitions, repayment of borrowings and repayment of investment corporation bonds. The Investment Corporation believes that such equity financing will support the conducting of stable management. Furthermore, on February 4, 2011, the Investment Corporation has made an application for shelf registration of new investment unit certificate issuances (planned issuance period was until February 14, 2013). However, no issuance of additional investment unit certificates have been made based on said shelf registration.

This notice is the English translation of the Japanese announcement on our Web site released on February 7, 2013. However, no assurance or warranties are given for the completeness or accuracy of this English translation.