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FOR IMMEDIATE RELEASE

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Revision of Forecast for Results of Operations

ZENRIN Co., Ltd. announces the forecast for results of operations released on May 8, 2013 was revised as follows in light of recent business performance.

●Revision of Forecast for Results of Operations

Revision of Forecast Figures for Consolidated Results of Operations in First 2 Quarters of Fiscal 2014 [from April 1, 2013 to September 30, 2013]

		Net sales	Operating income	Ordinary income	Net income	Net income per share
		million yen	million yen	million yen	million yen	yen
Previous forecast [A]		25,200	800	900	200	5.44
Revised forecast [B]		24,010	40	220	(250)	(6.80)
Amount of increase (decrease) [B − A]		(1,190)	(760)	(680)	(450)	
Rate of increase (decrease)		(4.7%)	(95.0%)	(75.6%)	–	
Reference	Results for same period of previous year [First 2 quarters of fiscal 2013]	25,849	2,565	2,735	1,161	31.60

Revision of Forecast Figures for Non-Consolidated Results of Operations in First 2 Quarters of Fiscal 2014 [from April 1, 2013 to September 30, 2013]

		Net sales	Operating income	Ordinary income	Net income	Net income per share
		million yen	million yen	million yen	million yen	yen
Previous forecast [A]		17,200	0	700	500	13.60
Revised forecast [B]		15,880	(1,010)	(420)	(220)	(5.98)
Amount of increase (decrease) [B − A]		(1,320)	(1,010)	(1,120)	(720)	
Rate of increase (decrease)		(7.7%)	–	–	–	
Reference	Results for same period of previous year [First 2 quarters of fiscal 2013]	17,477	1,001	1,560	955	25.98

Reasons for Revision

Concerning the results of operations in the first 2 quarters of fiscal 2014, sales of data for Japanese in-car navigation systems decreased due to such factors as shift in new vehicle sales in Japan to light vehicles and change in the composition of in-car navigation systems to low-priced models. In addition, such factors as deferment of certain sales of data for overseas in-car navigation systems to in and after the second half of the fiscal year are expected to result in consolidated and non-consolidated net sales and income each falling below the previous forecast figures.

Furthermore, the forecast for results of operations in fiscal 2014 is currently under review and is scheduled to be announced at a later date.

Disclaimer: The above forecast for results of operations is prepared based on information currently available to ZENRIN Co., Ltd. as of the date of announcement of this document. Actual figures for results of operations may differ from the forecast figures due to various factors in the future.