Consolidated Financial Results for the Fiscal Year Ended March 31, 2014 [Japanese GAAP]

May 9, 2014

Company name: MIRAIT Holdings Corporation
Stock exchange listing: Tokyo
Code number: 1417
URL: http://mirait.co.jp/
Representative: Masatoshi Suzuki, Representative Director and President
Contact: Manabu Kiriyama, Director and General Manager, Finance and Accounting Department
Phone: +81-3-6807-3124
Scheduled date of Ordinary General Meeting of Shareholders: June 26, 2014
Scheduled date of commencing dividend payments: June 27, 2014
Scheduled date of filing annual securities report: June 27, 2014
Availability of supplementary briefing material on annual results: available
Schedule of annual results briefing session: scheduled (for analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2014 (April 1, 2013 to March 31, 2014)

(1) Consolidated Operating Results (% indicates changes from the previous period.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal year ended March 31, 2014	277,720	2.5	11,454	5.6	12,267	4.3	7,186	71.1
Fiscal year ended March 31, 2013	271,018	14.8	10,842	105.8	11,765	90.3	4,200	29.2

(Note) Comprehensive income: Fiscal year ended March 31, 2014: 8,664 million yen / 66.5%
Fiscal year ended March 31, 2013: 5,204 million yen / 47.1%

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	yen	yen	%	%	%
Fiscal year ended March 31, 2014	87.30	—	6.7	7.0	4.1
Fiscal year ended March 31, 2013	50.97	—	4.1	7.2	4.0

(Reference)
Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2014: (40) million yen
Fiscal year ended March 31, 2013: 26 million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
Fiscal year ended March 31, 2014	175,992	114,173	63.0	1,362.61
Fiscal year ended March 31, 2013	172,756	106,630	60.0	1,257.67

(Reference) Equity: As of March 31, 2014: 110,827 million yen
As of March 31, 2013: 103,640 million yen

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
Fiscal year ended March 31, 2014	9,073	(2,712)	(3,546)	16,788
Fiscal year ended March 31, 2013	(1,683)	(1,511)	(2,487)	13,974

2. Dividends

	Annual dividends per share					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
Fiscal year ended March 31, 2013	—	10.00	—	10.00	20.00	1,648	39.2	1.6
Fiscal year ended March 31, 2014	—	10.00	—	10.00	20.00	1,637	22.9	1.5
Fiscal year ending March 31, 2015 (Forecast)	—	10.00	—	10.00	20.00		19.5	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2015 (April 1, 2014 to March 31, 2015)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First half	120,000	0.2	3,000	8.3	3,300	5.8	2,200	25.7	27.05
Full year	285,000	2.6	13,000	13.5	13,600	10.9	8,300	15.5	102.05

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and corrections of errors

1) Changes in accounting policies due to the revision of accounting standards, etc.: Yes
2) Any changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Corrections of errors: No

(3) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

March 31, 2014	85,381,866 shares	March 31, 2013	85,381,866 shares

2) Total number of treasury stock at the end of the period:

March 31, 2014	4,046,553 shares	March 31, 2013	2,975,014 shares

3) Average number of shares outstanding during the period:

March 31, 2014	82,316,434 shares	March 31, 2013	82,407,297 shares

* Status of execution of the audit of financial statements

- This consolidated financial report is not subject to the audit of the financial statements under the Financial Instruments and Exchange Act. The procedures for said audit have been executed at the time of disclosing this report.

*Explanation for the appropriate use of financial forecasts and other special notes

- The Company plans to hold a briefing session for analysts and institutional investors on Friday, May 16, 2014. The briefing material on earnings distributed at this briefing session will be promptly published on the Company's website after the briefing session is held.

While descriptions in this report regarding financial prospects and other future events are based on the information available at the time, this report was prepared, and based on certain assumptions considered to be reasonable. Accordingly our actual business performance may differ significantly from the prospects due to a number of factors.