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November 5, 2014

Kakaku.com, Inc.
Consolidated Earnings Report for the Six Months ended September 30, 2014

Stock listings:	Tokyo Stock Exchange (First Section)
Securities code:	2371
URL:	http://corporate.kakaku.com/?lang=en
Representative:	Minoru Tanaka, President and Representative Director
Information contact:	Ichiro Sakuta Senior Managing Executive Officer, Administrative Division General Manager
Telephone	+81-3-5725-4554

Scheduled dates

Filing of statutory quarterly financial report:	November 11, 2014
Dividend payout:	-
Supplementary materials to quarterly financial results available:	Yes
Quarterly earnings presentation held:	Yes (targeted at institutional investors and analysts)

(Amounts rounded down to the nearest million yen)

1. Consolidated Financial Results for the Six Months ended September 30, 2014 (April 1, 2014 to September 30, 2014)

(1) Operating Results (Percentage figures represent year-on-year changes)

	Sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Six months ended September 30, 2014	16,517	23.5	7,224	11.1	7,242	10.4	4,570	13.5
Six months ended September 30, 2013	13,375	29.4	6,500	30.4	6,559	32.6	4,027	34.3

Note: Comprehensive income: Six months ended September 30, 2014: 4,579 million yen (+13.8%)
Six months ended September 30, 2013: 4,023 million yen (+33.9%)

	Net income per share - basic	Net income per share - fully diluted
	yen	yen
Six months ended September 30, 2014	20.59	20.50
Six months ended September 30, 2013	17.97	17.91

Note: Effective September 1, 2013, the Company conducted a 1:2 common stock split. Net income per share - basic and net income per share - fully diluted were calculated assuming that the stock split was effected at the beginning of the fiscal year ended March 31, 2014.

(2) Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
September 30, 2014	27,524	22,602	83.0
March 31, 2014	32,670	26,429	79.5

For reference: Total equity: September 30, 2014: 22,100 million yen March 31, 2014: 25,968 million yen
Total equity = Shareholders' equity plus total accumulated other comprehensive income.

2. Dividends

	Dividend per share				
	End - first quarter	End - second quarter	End - third quarter	Year-end	Total
	yen	yen	yen	yen	yen
Year ended March 31, 2014	-	0.00	-	12.5	12.5
Year ending March 31, 2015	-				
Year ending March 31, 2015 (forecast)		0.00	-	-	-

Notes: 1. No revision has been made to the latest release of dividend forecasts.
2. Year-end dividend for the fiscal year ending March 31, 2015, is to be determined.

3. Forecast of Consolidated Earnings for the Fiscal Year ending March 31, 2015
(April 1, 2014 to March 31, 2015)

(Percentage figures represent year-on-year changes)

	Sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	36,500	22.4	17,300	17.8	17,300	17.1	11,000	21.3	49.67

Note: No revision has been made to the latest release of earnings forecasts

***Notes**

(1) Changes affecting the status of material subsidiaries (scope of consolidation): None

(2) Use of accounting methods specific to preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policy, changes in accounting estimates, and retrospective restatement:
1) Changes in accordance with revisions to accounting and other standards: None
2) Changes other than the above 1): Yes
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Number of shares issued (common stock)
1) Number of shares issued at end of period (treasury stock included):
September 30, 2014: 223,782,700 shares
March 31, 2014: 226,761,600 shares
2) Number of shares held in treasury at end of period:
September 30, 2014: 2,673,525 shares
March 31, 2014: 2,673,525 shares

3) Average number of shares outstanding during the period:
Six months ended September 30, 2014: 222,007,469 shares
Six months ended September 30, 2013: 224,088,825 shares
Note: Effective September 1, 2013, the Company conducted a 1:2 common stock split. Number of shares issued at end of period and average number of shares outstanding during the period were calculated assuming that the stock split was effected at the beginning of the fiscal year ended March 31, 2014.

***Quarterly Review Status**

This report is exempt from the quarterly review of accounts requirements of Japan's Financial Instruments and Exchange Act. As of this report's publication, the quarterly review of the quarterly financial results had not been completed.

***Appropriate Use of Earnings Forecasts and Other Important Information**

1) The above forecasts, which constitute forward-looking statements, are prospects based on information available to the Company as of the date of the release of this document. Actual results may differ materially from the above forecasts due to a range of factors.
2) Year–end dividend for the fiscal year ending March 31, 2015, will be disclosed as soon as it is determined.