May 9, 2014

To Whom It May Concern

Company Name: OUTSOURCING Inc.
Representative: Haruhiko Doi
Chairman and CEO
(First Section of TSE, Securities Code 2427)
Contact: Kazuhiko Suzuki
Executive Vice President and
Executive General Manager
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Notice Regarding Acquisition of Shares (making sub-subsidiary) by Consolidated Subsidiary

OUTSOURCING Inc. (hereinafter "the Company") hereby announces that by resolution of the Board of Directors on May 9, 2014, OUTSOURCING TECHNOLOGY Inc. (hereinafter "OSTech"), a consolidated subsidiary of the Company, will acquire all of the shares of NexM Communications Inc. (hereinafter "NC"), making it a subsidiary (sub-subsidiary of the Company).

Particulars

1. Purpose of the Acquisition of Shares

The OUTSOURCING Group (hereinafter "the Group") offers production outsourcing services to leading domestic manufacturers that range from R&D and testing and evaluation to the volume production process across a wide range of sectors. Information Technology (IT) related Business is one of the Group's focus segments as it is counter-cyclical in contrast to the production cycles of leading domestic makers, who are the Group's major clients.

Ever since the Group made a full-scale entry into the IT sector in September 2011,infrastructure systems development has been the Group's focus in promoting the business. In particular, the Group has proactivey engaged in Web-related businesses as one of its major services, with the result that it has now grown to become second only to infrastructure systems development business. In order to ensure further maturation of the business, diversified service solutions are required—namely, the capability to offer one-stop services to large corporations. To serve this end, the Group's imminent task is to expand and enhance its service portfolio offerings.

On the other hand, NC, as an affiliated company of a leading telecommunications company, has an impressive client deployment track record with their mainstay mobile optimization service, "Web Tran", mainly to the client base of leading telecommunications companies.

By making NC its sub-subsidiary, the Group will not only be able to expand its service lineup in the Web-related Business realm but, by combining NC's services with the Group's existing solutions, also establish a continuous earnings model needed to accelerate business expansion in the IT sector.

2. Outline of the Subsidiary of the OUTSOURCING Group that will Acquire Shares

(1)	Company Name	OUTSOURCING TECHNOLOGY Inc.
(2)	Head Office	1-8-3 Marunouchi, Chiyoda-ku, Tokyo, Japan
(3)	Name and Title of Representative	Masaki Motegi, President
(4)	Major Business	Engineering Outsourcing Business
(5)	Capital Stock	JPY483 million
(6)	Established	December 7, 2004

3. Outline of the Company that will become a Sub-subsidiary of the OUTSOURCING Group

(1)	Company Name	NexM Communications Inc.	
(2)	Head Office	1-7-7 Nihonbashi Kayabacho, Chuo-ku, Tokyo, Japan	
(3)	Name and Title of Representatives	Hitoshi Arai, President and CEO	
(4)	Major Businesses	Web conversion service for mobile devices, Web solutions services	
(5)	Capital Stock	JPY100 million	
(6)	Established	December 26, 2000	
(7)	Major Shareholders, % owned	SoftBank Corp.	46.3%
		The Yasuda Enterprise Development III Limited Partnership	12.2%
		YED Tokyo I, Limited Partnership	6.1%
		MCC-8 Investment Enterprise Partnership	4.9%
		Hitoshi Arai	18.3%
		HONGO ACCOUNTING Co., Ltd.	12.2%
(8)	Relationship between OUTSOURCING Group and NexM Communications Inc.	Capital Relationship	None
		Personnel Relationship	None
		Business Relationship	None

(9) Financial Results and Position for the Past Three Fiscal Years (Unit: Thousand of JPY)

Fiscal Year	March 2011	March 2012	March 2013
Net Assets	121,108	35,548	67,295
Total Assets	134,776	159,722	88,929
Net Assets Per Share (JPY)	14.8	4.3	8.2
Net Sales	165,555	94,901	121,022
Operating Income	(41,495)	(44,126)	4,736
Ordinary Income	(50,715)	(44,330)	4,166
Net Income	(51,005)	(85,560)	31,278
Net Income Per Share (JPY)	(6.2)	(10.4)	3.8
Dividend Per Share (JPY)	-	-	-

4. Outline of the Parties from which Shares will be Acquired

(1)	Company Name	SoftBank Corp.
(2)	Head Office	1-9-1 Higashi-shimbashi, Minato-ku, Tokyo, Japan
(3)	Name and Title of Representative	Masayoshi Son, Chairman & CEO

(4)	Major Businesses	Mobile Communications, Sprint, Fixed-line Telecommunications, Internet, Others	
(5)	Capital Stock	JPY238,772 million	
(6)	Established	September 3, 1981	
(7)	Net Assets	JPY1,986,529 million	
(8)	Total Assets	JPY16,464,158 million	
(9)	Major Shareholders, % owned	Masayoshi Son 20.15% JPMorgan Chase Bank 380055 7.61% State Street Bank and Trust Company 4.91% (As of September 30, 2013)	
(10)	Relationship between OUTSOURCING Group and SoftBank Corp.	Capital Relationship	None
		Personnel Relationship	None
		Business Relationship	None
		Related Party Relationship	None

(1)	Company Name	The Yasuda Enterprise Development III Limited Partnership	
(2)	Head Office	3-3-8 Kojimachi,Chiyoda-ku,Tokyo, Japan	
(3)	Governing Law of Incorporation	Limited Partnership Act for Investment	
(4)	Purpose of Establishment	Established mainly for the purpose of making investments in unlisted companies	
(5)	Date of Establishment	May 31, 2005	
(6)	Total Capital Contribution	JPY14 billion	
(7)	Investor Profile	Domestic Institutional Investors and Others	
(8)	Profile of General Partner	Company Name	Yasuda Enterprise Development Co., Ltd.
		Head Office	3-3-8 Kojimachi,Chiyoda-ku,Tokyo, Japan
		Name and Title of Representative	Yuji Kawakami, President
		Major Businesses	Venture Capital
		Capital Stock	JPY400 million
(9)	Profile of Domestic Representative	Company Name	No applicable information
		Head Office	
		Name and Title of Representative	
		Major Businesses	
		Capital Stock	
(10)	Relationship between Listed Company and the Fund	Relationship between Listed Company and the Fund	None
		Relationship between the Listed Company and Managing Partner of the Fund	None

	Relationship between the Listed Company and Domestic Representative	None

(1)	Company Name	YED Tokyo I, Limited Partnership	
(2)	Head Office	3-3-8 Kojimachi,Chiyoda-ku,Tokyo, Japan	
(3)	Governing Law of Incorporation	Limited Partnership Act for Investment	
(4)	Purpose of Establishment	Established mainly for the purpose of making investments in unlisted companies	
(5)	Date of Establishment	February 28, 2005	
(6)	Total Capital Contribution	JPY1,350 million	
(7)	Investor Profile	Domestic Institutional Investors and Others	
(8)	Profile of General Partner	Company Name	Yasuda Enterprise Development Co., Ltd.
		Head Office	3-3-8 Kojimachi,Chiyoda-ku,Tokyo, Japan
		Name and Title of Representative	Yuji Kawakami, President
		Major Businesses	Venture Capital
		Capital Stock	JPY400 million
(9)	Profile of Domestic Representative	Company Name	No applicable information
		Head Office	
		Name and Title of Representative	
		Major Businesses	
		Capital Stock	
(10)	Relationship between Listed Company and the Fund	Relationship between Listed Company and the Fund	None
		Relationship between the Listed Company and Managing Partner of the Fund	None
		Relationship between the Listed Company and Domestic Representative	None

(1)	Company Name	MCC-8 Investment Enterprise Partnership
(2)	Head Office	3-3-8 Kojimachi,Chiyoda-ku,Tokyo, Japan
(3)	Governing Law of Incorporation	Partnership under the Civil Code
(4)	Purpose of Establishment	Established mainly for the purpose of making investments in unlisted companies
(5)	Date of Establishment	April 8, 2005
(6)	Total Capital Contribution	JPY5 billion
(7)	Investor Profile	Domestic Institutional Investors and Others

(8)	Profile of Managing Partner of the Fund	Company Name	Yasuda Enterprise Development Co., Ltd.
		Head Office	3-3-8 Kojimachi,Chiyoda-ku,Tokyo, Japan
		Name and Title of Representative	Yuji Kawakami, President
		Major Businesses	Venture Capital
		Capital Stock	JPY400 million
(9)	Profile of Domestic Representative	Company Name	No applicable information
		Head Office	
		Name and Title of Representative	
		Major Businesses	
		Capital Stock	
(10)	Relationship between Listed Company and the Fund	Relationship between Listed Company and the Fund	None
		Relationship between the Listed Company and Managing Partner of the Fund	None
		Relationship between the Listed Company and Domestic Representative	None

(1)	Name	Hitoshi Arai
(2)	Address	Niiza-shi, Saitama, Japan
(3)	Relationship between OUTSOURCING Group and Hitoshi Arai	None

(1)	Company Name	HONGO ACCOUNTING Co., Ltd.	
(2)	Head Office	2-26-14 Hongo, Bunkyo-ku, Tokyo, Japan	
(3)	Name and Title of Representative	Akira Hirano, CEO	
(4)	Major Businesses	Management Consulting, Purchase of Marketable Securities, Investment, Share Holding and Management	
(5)	Capital Stock	JPY3 million	
(6)	Established	December 10, 2007	
(7)	Net Assets	JPY10 million	
(8)	Total Assets	JPY15 million	
(9)	Major Shareholders, % owned	Akira Hirano 73%	
(10)	Relationship between OUTSOURCING Group and HONGO ACCOUNTING Co., Ltd.	Capital Relationship	None
		Personnel Relationship	None
		Business Relationship	None
		Related Party Relationship	None

5. Number of Shares to be Acquired, and Ownership Before and After the Acquisition

(1)	Number of Shares Owned Before Acquisition	Number of shares	0
		Number of voting rights	0
		Ratio of voting rights owned	0%
(2)	Number of Shares to be Acquired	SoftBank Corp.	3,800 (46.3%)
		The Yasuda Enterprise Development III Limited Partnership	1,000 (12.2%)
		YED Tokyo I, Limited Partnership	500 (6.1%)
		MCC-8 Investment Enterprise Partnership	400 (4.9%)
		Hitoshi Arai	1,500 (18.3%)
		HONGO ACCOUNTING Co., Ltd.	1,000 (12.2%)
		Total	8,200 (100.0%)
(3)	Acquisition Price	Acquisition of NC common shares	JPY50,020 thousand
		Advisory fees	JPY4,301 thousand
		TOTAL (estimated amount)	JPY54,321 thousand
(4)	Number of Shares Owned After Acquisition	Number of shares	8,200
		Number of voting rights	8,200
		Ratio of voting rights owned	100.0%

6. Schedule

(1)	Date of Board of Directors Resolution	May 9, 2014
(2)	Date of Agreement	May 9, 2014
(3)	Date of Shares Transfer	May 9, 2014

7. Future Outlook

The impact of this matter on consolidated financial results this term is negligible.