Consolidated Financial Statements for the Second Quarter Ended September 30, 2014
FY2015 (April 1, 2014 - March 31, 2015) [UNAUDITED]

November 5, 2014

Company name: Takara Holdings Inc.
Stock exchange listings: Tokyo Stock Exchange (1st section)
Code number: 2531
URL: http://www.takara.co.jp/
Company representative: Toshio Kakimoto, President
Contact: Takuya Kakemi, General Manager of Financial & Investor Relations Dept.
TEL : (075)241-5124

Quarterly statement filing date (as planned): November 11, 2014

Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
2. Amounts are rounded down to the nearest million yen.

1. Results for the six months ended September 30, 2014 (April 1, 2014 – September 30, 2014)

(1) Operating results

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ended September 30, 2014		Six months ended September 30, 2013	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	101,130	3.7	97,561	1.9
Operating income	3,275	36.8	2,395	(17.4)
Ordinary income	3,429	33.7	2,564	(10.8)
Net income	1,828	(72.3)	6,609	-
Net income per share (Yen)	9.09		32.58	
Fully diluted net income per share (Yen)	-		32.58	
Note: Comprehensive income	1,196	(93.2)	17,559	-

(2) Financial position

	As of September 30, 2014	As of March 31, 2014
	(Millions of yen)	(Millions of yen)
Total assets	246,530	238,577
Net assets	145,761	146,422
Equity ratio (%)	49.1	50.9
(Reference) Equity	120,936	121,431

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2014	Year ending March 31, 2015	Year ending March 31, 2015 (Forecast)
First quarter end	-	-	
Second quarter end	-	-	
Third quarter end	-		-
Year end	11.00		9.00
Annual	11.00		9.00

Notes: Correction of dividend forecast from the most recent dividend forecast : No
The annual dividend for the year ended March 31, 2014 comprises an ordinary dividend of ¥9.00 and a special dividend of ¥2.00.

3. Forecast for the year ending March 31, 2015 (April 1, 2014 – March 31, 2015)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Year ending March 31, 2015	
	(Millions of yen)	(%)
Net sales	218,000	4.0
Operating income	9,800	3.3
Ordinary income	10,000	0.9
Net income	5,300	(48.4)
Net income per share (Yen)	26.34	

Note: Correction of financial forecast from the most recent financial forecast : No

4. Others

(1) Material changes in subsidiaries during this period
(Changes in scope of consolidations resulting from change in specific subsidiaries) : No

(2) Applying of specific accounting treatments of the quarterly consolidated financial statements : No

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes based on revisions of accounting standard : Yes
2) Changes other than ones based on revisions of accounting standard : Yes
3) Changes in accounting estimates : Yes
4) Restatement : No

(4) Number of outstanding shares (common stock)

1) Number of outstanding shares at year end (Treasury stocks are included)

As of September 30, 2014 :	217,699,743
As of March 31, 2014 :	217,699,743

2) Number of treasury stocks at year end

As of September 30, 2014 :	16,473,370
As of March 31, 2014 :	16,466,424

3) Average number of outstanding shares

Six months ended September 30, 2014 :	201,228,886
Six months ended September 30, 2013 :	202,857,741