Disclaimer
This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

News Release Dated: June 30, 2014

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
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Postponement of Acquisition of Controlling Interest in and Effective Date of Absorption-Type Merger (Simple Merger) with Shouri Co., Ltd.

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that it has decided to postpone the plan of acquiring shares in Shouri Co., Ltd. ("Shouri"), making the company a subsidiary, and carrying out an absorption-type merger (simple merger), with the Company being the surviving company and Shouri the company to be dissolved, that was announced in the news release of April 14, 2014, entitled "Acquisition of Controlling Interest in Shouri Co., Ltd. and Its Absorption (Simple Merger)." The details are as outlined below.

1. Reason for Postponement of Share Acquisition (Making Shouri a Subsidiary) and Absorption-Type Merger

   The Company planned to acquire all the outstanding shares in Shouri after transferring its businesses other than liquor sales to a separate company, Seiwa Co., Ltd. ("Seiwa"; Head Office: Mito, Ibaraki Prefecture; President: Toshimasa Sasajima), through an absorption-type company split, then make Shouri the Company's wholly owned subsidiary and carry out the merger. However, as of today, Seiwa has not obtained the licenses and permits needed for its business operations, and it is likely to take some time to complete the process. In the light of such developments, the Company has decided to postpone acquiring shares in Shouri (making it a subsidiary) and carrying out the absorption-type merger (simple merger) with it.

2. Revised Schedule for Share Acquisition (Making Shouri a Subsidiary) and Absorption-Type Merger

	Old		New
Share acquisition (making Shouri a subsidiary):	July 1, 2014	→	July 31, 2014 (tentative)
Date of merger (effective date):	July 2, 2014	→	August 1, 2014 (tentative)

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3. Outlook

The Company will promptly make an announcement if there are any further changes in the schedule for share acquisition (making Shouri a subsidiary) and absorption-type merger.

Regarding this postponement of share acquisition (making Shouri a subsidiary) and absorption-type merger, its impact on the Company's consolidated business results for the fiscal year ending May 20, 2015, is expected to be negligible.