Consolidated Financial Results
For The Nine Months Ended December 31, 2013

(Japanese Accounting Standards)

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Preparing supplementary material an quarterly financial results:Yes
Holding quarterly financial results presentation meeting:None

1. Consolidated Financial Results (April 1 to Dec. 31, 2013) for the Fiscal Year Ending March 31, 2014

(1) Consolidated Operating Results

	Net Sales		Operating Income		Ordinary Income		Net Income	
	(¥Million)	change(%)	(¥Million)	change(%)	(¥Million)	change(%)	(¥Million)	change(%)
Nine Months ended Dec. 31, 2013	194,427	0.7	8,432	(28.6)	8,652	(26.7)	4,240	(26.5)
Nine Months ended Dec. 31, 2012	193,152	0.8	11,810	(15.1)	11,811	(14.8)	5,768	(15.0)

(Note) Comprehensive income 4,278 million yen(△15.9%) for the nine months ended December 31,2013
5,087 million yen(△26.5%) for the nine months ended December 31,2012

	Earning per Share(¥)	Fully diluted earnings per share(¥)
Nine Months ended Dce. 31, 2013	78.53	78.42
Nine Months ended Dce. 31, 2012	106.45	106.31

There was a 1-to-100 split of common stock on October 1, 2013. First half earnings per share and fully diluted earnings per share have been calculated as if this split took place at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	(¥million)	(¥million)	%
As of Dec. 31, 2013	126,804	60,060	46.9
As of March 31, 2013	121.353	57,978	46.9

(Reference) Shareholders' equity As of December. 31, 2013 ¥ 59,492 million
As of March 31, 2012 ¥ 56,875 million

2. Dividends

	Dividend per share (¥)				
(Record date)	1st quarter end	2nd quarter end	3rd quarter end	Year-end	Annual
Fiscal 2013	-	1,500	-	1,600	3,100
Fiscal 2014	-	1,600			
Fiscal 2014 (Projection)			-	16	-

(Note) Modifications in the dividend projection in this 1st quarter: None

There was a 1-to-100 split of common stock on October 1, 2013. The forecast for the year-end dividend for the fiscal year ending in March 2014 incorporates this split. Without adjusting for this split, the dividend forecast for the current fiscal year is 3,200 yen, the sum of interim and year-end dividends of 1,600 yen.

Projected Results for Fiscal 2014 (April 1, 2013 to March 31, 2014)

	Net Sales		Operating Income		Ordinary Income		Net Income		Eanings per Share
	(¥Million)	change(%)	(¥Million)	change(%)	(¥Million)	change(%)	(¥Million)	change(%)	(¥)
Fiscal 2014	263,000	1.4	10,700	(33.0)	11,000	(29.7)	5,500	(34.4)	101.86

(Note) Modifications in the dividend projection in this 1st quarter: No

There was a 1-to-100 split of common stock on October 1, 2013. Earnings per share have been calculated as if this split took place at the beginning of the previous fiscal year.

Other

(1) Significant change in subsidiaries during the period (changes in specified subsidiaries resulting in the change in consolidation scope): No

(2) Adoption of simplified accounting treatment and special accounting treatments for quarterly consolidated financial statements: No

(3) Changes in accounting principles, procedures, and the presentation for quarterly consolidated financial statements (matters to be included in the section , Changes in Basic Important Matters for Preparation of Quarterly Consolidated Financial Statements)
1) Changes due to revisions of accounting standards etc: No
2) Changes other than 1): No

(4) Number of shares outstanding (common stock)
1) Number of shares outstanding at term end (including treasury stock):
December 31, 2013 54,382,800 shares
March 31, 2013 54,382,800 shares
2) Number of shares of treasury stock at term end:
December 31, 2013 386,300 shares
March 31, 2013 386,300 shares
3) Average number of outstanding shares (during the Nine months ended Dec. 31):
December 31, 2013 53,996,500shares
December 31, 2012 54,184,300 shares

There was a 1-to-100 split of common stock on October 1, 2013. The number of shares outstanding (including treasury stock) and the number of shares of treasury stock at term end and the average number of outstanding shares (first half) have been calculated as if this split took place at the beginning of the previous fiscal year.

*Indication regarding execution of quarterly review

This quarterly financial report is not subject to the quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial result, the quarterly review procedures in accordance with the financial Instruments and Exchange Act are in progress.

*Note to ensure appropriate use of forecasts

The outlook presented in this presentation is the results of management's assessment based upon currently available information, and the actual performance could be influenced by various risks and uncertainties.

[QUALITATIVE INFORMATION AND NOTES]

（1） Results of Operations and Financial Condition

Consolidated Earnings (April 1, 2013 to December 31, 2013)

(Million Yen)	1-3Q FY3/2014	1-3Q FY3/2013	YY Change (%)	FY3/2014 Estimate	Attainment Rate (%)
Sales	194,427	193,152	100.7	263,000	73.9
Operating Income	8,432	11,810	71.4	10,700	78.8
Ordinary Income	8,652	11,811	73.3	11,000	78.7
Net Income	4,240	5,768	73.5	5,500	77.1

Also during the third quarter, Geo maintained its strategy of new stores openings, scrap and build for relocation and renovation of existing stores. In addition, this term represents a period for Geo to accelerate the pace of its new store concept creation. Consequently increases in sales, general and administrative expenses arising from the implementation of these strategies caused every level of income to decline.

During the term under review, 40 “GEO Shops,” selling various media products including DVDs, CDs, and games, and 33 used merchandise shops, including “Jumble Store” and “2nd Street,” were newly opened. At the same time, a number of stores were closed including 12 smaller “Jumble Stores” resulting from a review of the Jumble Store Geo Shop complex facility format. Subsequently, the number of “Geo Shops,” used merchandise shops, and amusement facilities stood at 1,274, 365 and 51 at the end of the third quarter.

（Business segments）

①Retail

「Media Shop Rentals」

Despite a continuation of difficult operating conditions, a recovery in demand during the summer vacation period and the earnings contribution from the conversion of Warehouse Co., Ltd. into a fully owned subsidiary allowed sales to rise by 4.1% year-over-year to 62.511 billion yen.

「Used Merchandise Media Shops」

A recent decline in the number of hit games and other products contributed to a fall in sales of 5.1% year-over-year to 33.630 billion yen.

「New Merchandise Media Shops」

Diversification in the lineup of transacted products and release of popular series of games during the second half contributed to a 5.6% year-over-year increase in sales to 49.399 billion yen.

「Used Merchandise Shops」

Sales rose by 12.4% year-over-year to 21.580 billion yen on the back of favorable sales trends at existing stores and the contributions from new store openings, which remained in-line with target.

②Amusement Centers

While measures designed to grow sales of the game and fitness sub-segments were implemented, the closure of two shops in both the game and fitness sub-segments contributed to a 1.4% year-over-year decline in sales to 8.898 billion yen.

（２）Analysis of Financial condition

（Assets）

Consolidated current assets rose by 2.676 billion yen from the end of the previous fiscal year to 57.843 billion yen at the end of the third quarter due in part to a 4.024 billion yen decline in cash and deposits, and a 6.235 billion yen increase in merchandise. Noncurrent assets rose by 2.774 to 68.960 billion yen over the same period due to the influence of a 746 million yen decline in intangible noncurrent assets and increases of 2.146 and 1.257 billion yen in tangible noncurrent assets and various deposits respectively.

Consequently, total assets grew by 5.450 billion yen from the end of the previous fiscal year to 126.804 billion yen at the end of the third quarter.

（Liabilities）

Current liabilities rose by 3.434 billion yen from the end of the previous fiscal year to 42.839 billion yen at the end of the third quarter due in part to declines in unpaid taxes and current portion of long term debt of 2.455 and 0.786 billion yen respectively, and an increase in accounts payables of 6.472 billion yen. Noncurrent liabilities declined by 65 million yen to 23.905 billion yen over the same period on the back of increases in corporate bonds and asset retirement obligation of 767 and 433 million yen, and declines in long term debt and other noncurrent liabilities of 584 and 676 million yen respectively.

（Net assets）

Net assets rose by 2.082 billion from the end of the previous fiscal year to 60.060 billion yen at the end of the current third quarter. The factors influencing this increase included the recording of 2.420 billion yen in net income and a 1.727 billion yen payment of dividends from retained earnings.

Consequently equity ratio remained unchanged from the previous fiscal year end level at 46.9%.

（３）Outlook for the fiscal year ending March 31, 2014

There are no revisions to the fiscal year forecast for consolidated sales and earnings that was announced on May 9,2013.

２．Others

（１）Changes in significant subsidiaries during the period: None

（２）Use of accounting methods that are specific to preparation of the quarterly consolidated financial statements: None

（３）Changes in accounting principles and estimates, and retrospective restatements:None

CONSOLIDATED QUARTERLY BALANCE SHEETS

(Million of yen)

	March31,2013	December 31,2013
Assets		
Current assets		
Cash and deposits	24,102	20,077
Accounts receivable-trade	5,035	4,941
Merchandise	18,695	24,930
Other	7,628	8,230
Allowance for doubtful accounts	△ 293	△ 336
Total current assets	55,166	57,843
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	15,660	16,635
Other, net	23,463	24,634
Total property, plant and equipment	39,124	41,270
Intangible assets	3,024	2,277
Investments and other assets		
Lease and guarantee deposits	15,438	16,696
Other	12,548	12,496
Allowance for doubtful accounts	△ 3,949	△ 3,781
Total investments and other assets	24,038	25,412
Total noncurrent assets	66,186	68,960
Total assets	121,353	126,804
Liabilities		
Current liabilities		
Accounts payable-trade	12,386	18,858
Current portion of long-term loans payable	10,689	9,902
Income taxes payable	3,987	1,532
Provision	1,198	726
Other	11,143	11,819
Total current liabilities	39,405	42,839
Noncurrent liabilities		
Bonds payable	1,684	2,451
Long-term loans payable	13,852	13,267
Provision	255	250
Asset retirement obligations	3,575	4,009
Other	4,603	3,926
Total noncurrent liabilities	23,970	23,905
Total liabilities	63,375	66,744

(Million of yen)

	March31,2013	September 30,2013
Net assets		
Shareholders' equity		
Capital stock	8,603	8,603
Capital surplus	6,078	6,078
Retained earnings	42,300	44,812
Treasury stock	△ 334	△ 334
Total shareholders' equity	56,648	59,160
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	227	331
Total accumulated other comprehensive income	227	331
Subscription rights to shares	155	169
Minority interests	946	397
Total net assets	57,978	60,060
Total liabilities and net assets	121,353	126,804

CONSOLIDATED QUARTERLY STATEMENTS OF COMPREHENSIVE INCOME

(Million of yen)

	Nine months ended December 31,2012	Nine months ended December 31,2013
Net sales	193,152	194,427
Cost of sales	110,483	111,071
Gross profit	82,669	83,355
Selling, general and administrative expenses	70,859	74,922
Operating income	11,810	8,432
Non-operating income		
Real estate rent	726	904
Other	589	393
Total non-operating income	1,316	1,298
Non-operating expenses		
Interest expenses	377	274
Rent expenses on real estates	391	437
Other	546	366
Total non-operating expenses	1,315	1,078
Ordinary income	11,811	8,652
Extraordinary income		
Gain on bargain purchase	―	203
Total extraordinary income	―	203
Extraordinary loss		
Impairment loss	1,484	1,008
Other	23	25
Total extraordinary losses	1,508	1,034
Income before income taxes and minority interests	10,302	7,821
Income taxes-current	5,276	4,387
Income taxes-deferred	△ 116	△ 735
Total income taxes	5,159	3,651
Income before minority interests	5,142	4,169
Minority interests in loss	△ 625	△ 70
Net income	5,768	4,240

CONSOLIDATED QUARTERLY STATEMENTS OF COMPREHENSIVE INCOME

(Million of yen)

	Nine months ended December 31,2012	Nine months ended December 31,2013
Income before minority interests	5,142	4,169
Other comprehensive income		
Valuation difference on available-for-sale securities	△ 55	108
Total other comprehensive income	△ 55	108
Comprehensive income	5,087	4,278
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	5,716	4,345
Comprehensive income attributable to minority interests	△ 629	△ 67