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FOR IMMEDIATE RELEASE

Tokyo, April 24, 2014

Notice concerning partial amendments to the Company's Articles of Incorporation

Japan Tobacco Inc. (JT) (TSE: 2914) has announced the Board of Directors' resolution today to submit partial amendments to the Company's Articles of Incorporation at the 29th Ordinary General Meeting of Shareholders scheduled for June 24, 2014.

1. Reasons for amendments

   The Board of Directors resolved on January 30, 2014 to change the Company's business year to cover the twelve months from January 1 to December 31 from 2015. In unifying the accounting period with its international consolidated subsidiaries, the Company will enhance the efficiency of its financial reporting and management systems across the Group, and will ensure timely disclosure of management information to further increase transparency. Consequently, partial amendments will be made to the Company's current Articles of Incorporation. As the fiscal year 2014 will cover the nine months from April 1, 2014 to December 31, 2014, supplementary provisions will also be established as a transitional measure.

2. Proposed amendments

   See attachment

3. Schedule

   These amendments are subject to an approval of "the proposal on the partial amendments to the Company's Articles of Incorporation" at the Company's 29th Ordinary General Meeting of Shareholders scheduled for June 24, 2014 and an approval of the Minister of Finance pursuant to the Japan Tobacco Inc. Act.

Japan Tobacco Inc. is a leading international tobacco product company. Its products are sold in over 120 countries and its internationally recognized brands include Winston, Camel, Mevius and Benson & Hedges. With diversified operations, JT is also actively present in pharmaceuticals, beverages and processed foods. The company's revenue was ¥2.399 trillion (US$23,318 million(*)) in the fiscal year ended March 31, 2014.

**Translated at the rate of ¥102.92 per $1, as of March 31, 2014*

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Attachment

<Proposed Amendments to the Company's Articles of Incorporation>

(Underlined sections designate amendments)

Current Articles of Incorporation	Proposed Amendments
(Record Date) Article 13: The Company shall deem any shareholder whose name appears in the Shareholder Registry as of March 31st of a year to be the shareholder who is entitled to exercise his/her rights in the ordinary General Meeting of Shareholders of each respective business year.	(Record Date) Article 13: The Company shall deem any shareholder whose name appears in the Shareholder Registry as of December 31st of a year to be the shareholder who is entitled to exercise his/her rights in the ordinary General Meeting of Shareholders of each respective business year.
(Convocation) Article 15: The ordinary General Meeting of Shareholders of the Company shall be convened in June of every year and the extraordinary General Meeting of Shareholders may be convened at any time when deemed necessary by the President pursuant to the resolution of the Board of Directors.	(Convocation) Article 15: The ordinary General Meeting of Shareholders of the Company shall be convened in March of every year and the extraordinary General Meeting of Shareholders may be convened at any time when deemed necessary by the President pursuant to the resolution of the Board of Directors.
(Business Year) Article 32: The business year of the Company shall commence on April 1st and end on March 31st of the ensuing year.	(Business Year) Article 32: The business year of the Company shall commence on January 1st and end on December 31st.
(Year-End Dividends) Article 33: The Company shall, by the resolution of the General Meeting of Shareholders, pay monetary dividends of its retained earnings (hereinafter referred to as "Year-End Dividends") to the shareholders or registered pledgees of shares who are recorded in the Shareholder Registry as of March 31 of every year.	(Year-End Dividends) Article 33: The Company shall, by the resolution of the General Meeting of Shareholders, pay monetary dividends of its retained earnings (hereinafter referred to as "Year-End Dividends") to the shareholders or registered pledgees of shares who are recorded in the Shareholder Registry as of December 31 of every year.
(Interim Dividends) Article 34: The Company may, by the resolution of the Board of Directors, pay dividends of its retained earnings as	(Interim Dividends) Article 34: The Company may, by the resolution of the Board of Directors, pay dividends of its retained earnings as

prescribed in Article 454, Paragraph 5 of the Companies Act (hereinafter referred to as “Interim Dividends”) to the shareholders or registered pledgees of shares who are recorded in the Shareholder Registry as of September 30th of every year.	prescribed in Article 454, Paragraph 5 of the Companies Act (hereinafter referred to as “Interim Dividends”) to the shareholders or registered pledgees of shares who are recorded in the Shareholder Registry as of June 30th of every year.
SUPPLEMENTARY PROVISIONS （Newly established）	SUPPLEMENTARY PROVISIONS Article 5: Notwithstanding the provision of Article32(Business Year), the Company’s 30th business year shall commence on April 1st, 2014 and end on December 31st, 2014. Article 6: Notwithstanding the provision of Article34(Interim Dividends), the Company’s record date for interim dividends of the Company’s 30th business year shall be September 30th, 2014. This article and the preceding article shall be deleted after the 30th business year.