April 28, 2014
Company Name: Hulic Co., Ltd.
(Stock Code: 3003JP, TSE 1st section)
President & CEO: Saburo Nishiura
Contact: Shin Ito (GM: Corporate Communications & IR)

Financial Information of 1st Quarter FY2014 (January～March)【SUMMARY】

Ⅰ. FY2014 Q1 performance result Summary

(Billion of Japanese Yen)

	FY2013Q1	**FY2014Q1**	UP from last year	% 2014/2013	FY2014 forecast
Operating Revenue	16.0	**103.6**	87.6	547.2%	200.0
Operating Income	6.7	**11.3**	4.6	68.3%	34.0
Ordinary Income	6.3	**10.4**	4.1	64.5%	**30.0**
Net Income	4.8	**6.9**	2.1	43.7%	18.0
Annual Dividend	-	-	-	-	7.5 yen

[Summary]
・**HULIC REIT INC(HLC, 3295) listed to the Tokyo Stock Exchange on February 7th,2014.**
・Operating Revenue = big jump due to the asset transfer to HLC at the tiiming of its IPO.
・Operating Income = 5 billion margin was booked while asset transfer to the HLC.
・Hulic made several investment in Q1 such as 'Tsurumi Fuga' (major tenant SEIYU. Yokohama City),
Hulic Ginza 2 Chome Building' (major tenant Mercure Hotel, Ginza_Tokyo),
The Granville' (Office and retail, Ginza,_Tokyo), 'Nakano Central Park South Tower' (Office, Nakano_Tokyo)
・We continue to expect outstading performance in the rest of FY2014 with heavy investment and REIT sponsorship.

Ⅱ. Share Price and Market Cap history.

(Japanese Yen)

	2010/12	2013Q1end	2013/12	2014/4/26
Share Price	670 yen(*)	773	1555 yen	1,279
Market Capitalization (yen)	**115.0 Billion**	**459.5 Billion**	**926.3 Billion**	**762.3 Billion**
Ordinary Income (yen)	12.3 Billion		25.9 Billion	

(*)Former HULIC(code 3265JP) share price before divideding into 1/3 (July 1st, 2012).

Ⅲ. The new 3 year Mid-term Business Plan kicked off in FY2014.

Former mid-term plan has been achieved 2 years ahead of schedule and being terminated.

(Billion of Japanese Yen)

	FY2013	FY2014 Forecast	FY2016 F	FY2023 F
Operating Revenue	108.4	200.0	NA	NA
Operating Income	29.1	34.0	**42.0～45.0**	NA
Ordinary Income	25.9	30.0	**38.0～40.0**	**85.0**
Net Income	15.9	18.0	**23.0～25.0**	NA
Annual Dividend	6.5 yen	7.5 yen	-	-

END