October 28, 2014
Company Name: Hulic Co., Ltd.
(Stock Code: 3003JP, TSE 1st section)
President & CEO: Saburo Nishiura
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Financial Information of 3rd Quarter FY2014 (January～September)【SUMMARY】

Ⅰ. FY2014 Q3 performance result Summary

(Billion of Japanese Yen)

	FY2013Q3	FY2014Q3	UP from last year	% 2014/2013	FY2014 forecast
Operating Revenue	63.2	**156.5**	93.3	147.5%	200.0
Operating Income	20.7	**24.5**	3.8	18.4%	34.0
Ordinary Income	18.4	**22.4**	4.0	22.0%	**30.0**
Net Income	11.7	**14.9**	3.1	27.0%	18.0
Annual Dividend	-	-	-	-	7.5 yen

[Summary]
- **HULIC REIT INC(HLC, 3295) listed to the Tokyo Stock Exchange on February 7th,2014.**
- Operating Revenue = Asset transfer to HLC in Q1 made big jump in FY2014.
  There is no Asset transfer to HLC in Q3.
- Operating Income = Base rent income grew due to new acquisition in Q2 and Q3.
- Hulic made several acquisition in Q3 such as
  'Tokyo Bay Maihama Bay Resort Hotel' (official Disneyland Hotel.),
  'Toyosu Senior Residence' (Apartment for seniors in Tokyo central.)
- Rent per tsubo has been staying almost flat during the FY2014 even our vacancy rate are kept around 0.6%.
- We expect outstading performance in Q4 by asset increase and capital gains through sales to our REIT.

Ⅱ. Share Price and Market Cap history.

(Japanese Yen)

	FY2012end	2013Q3end	FY2013end	2014Q3end
Share Price	583 yen	1468 yen	1555 yen	1160 yen
Market Capitalization (yen)	**346.3 Billion**	**874.5 Billion**	**926.3 Billion**	**691.6 Billion**

Ⅲ. The current 3 year Mid-term Business Plan (FY2014～FY2016) summary.

Former mid-term plan has been achieved 2 years ahead of schedule and being terminated.

(Billion of Japanese Yen)

	FY2013	FY2014 Forecast	FY2016 F	FY2023 F
Operating Revenue	108.4	200.0	NA	NA
Operating Income	29.1	34.0	**42.0～45.0**	NA
Ordinary Income	25.9	30.0	**38.0～40.0**	**85.0**
Net Income	15.9	18.0	**23.0～25.0**	NA
Annual Dividend	6.5 yen	7.5 yen	-	-

END