January 31, 2014

Nomura Real Estate Holdings, Inc.
1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
(Stock code: 3231, TSE First Section)
Representative: Kamezo Nakai, President
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Notice of Change in the Trade Name of a Consolidated Subsidiary

Nomura Real Estate Holdings, Inc. ("NREH") hereby announces that its board of directors, at a meeting held on January 31, 2014, resolved that the trade name of its consolidated subsidiary "Nomura Building Management Co., Ltd." will be changed.

1. Change of trade name

(1) Reason for the change

It has been decided that our consolidated subsidiaries "Nomura Building Management Co., Ltd." and "Nomura Living Support Co., Ltd." will be merged as of April 1, 2014.

We decided to change the trade name of the surviving company aiming at developing it into the best partner of all its customers including the existing customers of both merging companies and new customers.

The new company surviving the merger will exercise its ability to provide practical solutions and proposals even more vigorously than before and deepen safety, security and comfort that we provide in order to satisfy the needs of our times, thereby provide customers with high-quality management services that is a step ahead of others. Through these efforts, we will strive to grow into an indispensable partner of all its customers in the areas of condominiums, buildings, and facilities.

(2) New trade name

Nomura Real Estate Partners Co., Ltd.

(3) Scheduled date of change

April 1, 2014

2. Overview of the new company

New trade name	Nomura Real Estate Partners Co., Ltd.
Head office	1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
Representative	TBD
Main business	Building management business, condominium management business, building interior business, property management business, cleaning business, and insurance agency business
Paid-in capital	100,000,000 yen
Major shareholder and shareholding ratio	Nomura Real Estate Holdings, Inc. (100.0%)