July 14, 2014

For Immediate Release

Notice Concerning Filing of Shelf Registration Statement and Blanket Resolution for Issuance of Investment Corporation Bonds

Nippon Prologis REIT, Inc. ("NPR") hereby announces that today, it has filed a shelf registration statement for the investment corporation bonds to the Kanto Local Finance Bureau. In line with the filing of the shelf registration statement, a blanket resolution for the issuance of the investment corporation bonds was approved today at NPR's board of directors' meeting, as follows:

1. Overview of the Filed Shelf Registration Statement

(1) Maximum Amount of Issuance	100 billion yen
(2) Subject of Shelf Registration	Investment corporation bonds (excluding short-term investment corporation bonds)
(3) Filing Date	July 14, 2014
(4) Planned Issuance Period	Two years from the effective date of the shelf registration under the shelf registration statement (from July 22, 2014 to July 21, 2016)
(5) Use of Proceeds	Acquisition of specific assets (as defined under Article 2.1 of the Investment Trust Law (Law No. 198 of 1951)), debt repayment, redemption of investment corporation bonds (including short-term investment corporation bonds), refund tenant security deposit, payment of repairs and maintenance expenses, working capital, etc.

2. Outline of the Blanket Resolution for the Issuance of Investment Corporation Bonds

(1) Type of Investment Corporation Bonds Issuable	Unsecured domestic investment corporation bonds
(2) Use of Proceeds	Please refer to the aforementioned "1. (5) Use of Proceeds"
(3) Aggregate Issuable Amount	100 billion yen
(4) Minimum Face Amount of Each Issuance and Description of Net Proceeds and Face Amount	Minimum face amount of each issuance shall be 100 million yen or more. The amount of net proceeds of issuance shall be 100 yen per face amount of 100 yen of each issuance.
(5) Period of Proceeds Payment	From July 22, 2014 to July 13, 2015
(6) Collateral and Guarantee	Unsecured and non-guaranteed. There shall be no assets to be reserved for bond issuance.

Note:
NPR website address: http://www.prologis-reit.co.jp/english/index.html

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