November 27, 2014
Kuraray Co., Ltd.

Notice Concerning Changes in Representative Directors

Kuraray Co., Ltd. announced today that its Board of Directors adopted a resolution for the changes in company's Representative Directors, as following.

1. Changes in position

Fumio Ito	Chairman and Representative Director (Current position: President and Representative Director)
Masaaki Ito	President and Representative Director (Current position: Director and Senior Executive Officer)

2. Reason for changes

Launching the next mid-term business plan from January 1, 2015, Kuraray will work to complete the plan successfully under a new executive team, for further growth of the Kuraray Group.

3. Profile of the new president

Please refer to the separate attachment.

4. Date of appointment

January 1, 2015

Profile of the New President

Name:	Masaaki Ito	
Date of Birth:	June 23, 1957	
Place of Birth:	Hyogo Prefecture	
Education:	Graduates from the University of Osaka, B.A. Degree in Engineering Science, March 1980	
Business Career:	April 1980	Entered Kuraray Co., Ltd.
	April 2010	General Manager of Methacrylate Division, Chemicals Company, Kuraray Co., Ltd.
	June 2012	Executive Officer, Kuraray Co., Ltd.
	April 2013	Vice President of Functional Material Company, General Manager of Methacrylate Division, Functional Materials Company, Kuraray Co., Ltd.
	June 2013	Senior Executive Officer, Kuraray Co., Ltd.
	April 2014	Officer Responsible for Corporate Management Planning Division and CSR Division, General Manager of Corporate Management Planning Division, Kuraray Co., Ltd. (Current position)
	June 2014	Director, Kuraray Co., Ltd. (Current position)
Shareholdings of the Company:	8,000 shares	