# Document and entity information

| | Mar 2014 |
|---|---|
| Company information | |
| Company information | |
| FASF member mark | true |
| Document name | 決算短信〔日本基準〕（連結） |
| Filing date | 2014-05-19 |
| Company name | TOKUDEN CO.,LTD. |
| Stock exchange listings | |
| Tokyo | true |
| Tokyo 1st section | - |
| Tokyo 2nd section | - |
| Tokyo Mothers | - |
| Tokyo JASDAQ | true |
| Tokyo PRO Market | - |
| Tokyo Others | - |
| Nagoya | - |
| Nagoya 1st section | - |
| Nagoya 2nd section | - |
| Nagoya Centrex | - |
| Nagoya Others | - |
| Sapporo | - |
| Sapporo | - |
| Sapporo Ambitious | - |
| Sapporo Others | - |
| Fukuoka | - |
| Fukuoka | - |
| Fukuoka Q-Board | - |
| Fukuoka Others | - |
| Green Sheet | - |
| Japan Securities Dealers Association | - |
| Securities code | 34370 |
| URL | http://www.tokuden.co.jp |
| Business category | |
| General Business | true |
| Specific Business | - |
| Fiscal Year End | 2014-03-31 |
| Representative | |
| Title | 代表取締役社長 |
| Name | 高田　芳治 |
| Inquiries | |
| Title | 取締役管理本部長 |
| Name | 高島　良成 |
| Tel | 06-6401-9421 |
| Other | |
| Date of general shareholders' meeting (as planned) | 2014-06-25 |
| Dividend payable date (as planned) | 2014-06-26 |
| Annual securities report filing date (as planned) | 2014-06-26 |
| Supplemental material of annual results | - |
| Way of getting | - |
| Convening briefing of annual results | - |
| Target audience | - |
| Note to fraction processing method | （百万円未満切捨て） |

# Business Results-Operating results

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|---|---|---|
| Operating results | | |
| Operating results | | |
| Consolidated operating results | | |

| | | |
|---|---|---|
| Consolidated income statements information | | |
| Net sales | | |
| Net sales | 7,830 | 7,485 |
| % change | 4.6 | 1.4 |
| Operating income | | |
| Operating income | 210 | 125 |
| % change | 68.2 | -32.6 |
| Ordinary income | | |
| Ordinary income | 224 | 150 |
| % change | 49.2 | -30.6 |
| Net income | | |
| Net income | -210 | 39 |
| % change | - | -48.7 |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | -173 | 98 |
| Change in comprehensive income | - | 6.2 |
| Other consolidated operating results | | |
| Net income per share (Yen) | -26.34 | 4.88 |
| Diluted net income per share (Yen) | - | - |
| Net income to shareholders' equity ratio (%) | -6.4 | 1.2 |
| Ordinary income to total assets ratio (%) | 3.4 | 2.3 |
| Operating income to net sales ratio (%) | 2.7 | 1.7 |
| Note to consolidated operating results | | |
| Investment profit (loss) on equity method | - | - |
| Note to operating results | - | |

## Business Results-Financial positions

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|---|---|---|
| Financial positions | | |
| Financial positions | | |
| Consolidated financial positions | | |
| Total assets | 6,769 | 6,518 |
| Net assets | 3,171 | 3,404 |
| Capital adequacy ratio (%) | 46.3 | 52.2 |
| Net assets per share (Yen) | 391.73 | 425.15 |
| Note to consolidated financial positions | | |
| Owner's equity | 3,136 | 3,404 |
| Note to financial positions | - | |

## Business Results-Cash flows

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|---|---|---|
| Cash flows | | |
| Cash flows | | |
| Consolidated cash flows | | |
| Cash flows from operating activities | 102 | 248 |
| Cash flows from investing activities | -126 | -59 |
| Cash flows from financing activities | -81 | -83 |
| Cash and equivalents, end of period | 1,356 | 1,462 |
| Note to consolidated cash flows | | |
| Note to cash flows | - | |

## Business Results-Note to business results

| | Mar 2014 |
|---|---|
| Note to business results | |
| Note to business results | |
| Note to consolidated financial results | |
| Note to consolidated financial results | - |

## Dividends

(in millions of yens)

| | Mar 2015 | Mar 2014 | Mar 2013 |
|---|---|---|---|
| Dividends | | | |
| Dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Second quarter | | | |
| Result | | 3.50 | 3.50 |
| Forecast | 3.50 | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |
| Result | | 3.50 | 3.50 |
| Forecast | 3.50 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | 7.00 | 7.00 |
| Forecast | 7.00 | | |
| Upper | - | | |
| Lower | - | | |
| Total dividend paid | | | |
| Total dividend paid | | | |
| Annual | | | |
| Result | | 56 | 56 |
| Payout ratio (consolidated) | | | |
| Payout ratio (%) | | | |
| Annual | | | |
| Result | | - | 143.6 |
| Forecast | - | | |
| Ratio of total amount of dividends to net assets (consolidated) | | | |
| Ratio of total amount of dividends to net assets (%) | | | |
| Annual | | | |
| Result | | 1.7 | 1.7 |
| Note to dividends | | | |
| Note to dividends | | | |
| Annual | | - | |

# Forecasts

(in millions of yens)

| | Mar 2015 | Sep 2014 |
|---|---|---|
| Forecasts | | |
| Forecasts | | |
| Title for forecasts | 3. 平成27年 3月期の連結業績予想（平成26年 4月 1日～平成27年 3月31日） | |
| Preamble to consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of consolidated forecasts | | |
| Net sales | | |
| Net sales | | |
| Forecast | 8,090 | 4,063 |
| Upper | - | - |
| Lower | - | - |
| % change | | |

| | | |
|---|---|---|
| Forecast | 3.3 | 9.6 |
| Upper | - | - |
| Lower | - | - |
| Operating income | | |
| Operating income | | |
| Forecast | 208 | 122 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -0.8 | 62.5 |
| Upper | - | - |
| Lower | - | - |
| Ordinary income | | |
| Ordinary income | | |
| Forecast | 218 | 128 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -2.6 | 51.4 |
| Upper | - | - |
| Lower | - | - |
| Net income | | |
| Net income | | |
| Forecast | 102 | 61 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | - | 184.7 |
| Upper | - | - |
| Lower | - | - |
| Net income per share (Yen) | | |
| Net income per share (Yen) | | |
| Forecast | 12.77 | 7.71 |
| Upper | - | - |
| Lower | - | - |
| Note to consolidated forecasts | | |
| Note to forecasts | - | |

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

| | Mar 2014 |
|---|---|
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Others | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | true |
| Number of subsidiaries newly consolidated | 1 |
| Name of subsidiaries newly consolidated | TOKUDEN TOPAL CO., LTD. |
| Number of subsidiaries excluded from consolidation | - |
| Name of subsidiaries excluded from consolidation | - |
| Note to material changes in subsidiaries during this period | |
| Note to material changes in subsidiaries during this period | （注）詳細につきましては、別途資料P.15「連結財務諸表作成のための基本となる重要な事項」の「１．連結の範囲に関する事項」をご参照下さい。 |

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

| | Mar 2014 |
|---|---|
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Others | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | true |
| Changes in accounting policies other than ones based on revisions of accounting standard | - |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | - |

## Notes-Number of issued and outstanding shares common stock

| | Mar 2014 | Mar 2013 |
|---|---|---|
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares (common stock) | | |
| Others | | |
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 8,010,000 | 8,010,000 |
| Number of treasury stock at the end of fiscal year | 2,094 | 2,094 |
| Average number of shares | 8,007,906 | 8,007,907 |
| Note to number of issued and outstanding shares (common stock) | | |
| Note to number of issued and outstanding shares (common stock) | - | |

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|---|---|---|
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated income statements information | | |
| Net sales | | |
| Net sales | 7,774 | 7,466 |
| % change | 4.1 | 1.1 |
| Operating income | | |
| Operating income | 312 | 205 |
| % change | 52.5 | -10.7 |
| Ordinary income | | |
| Ordinary income | 330 | 233 |
| % change | 41.6 | -12.4 |
| Net income | | |
| Net income | -230 | 121 |
| % change | - | -3.2 |
| Other non-consolidated operating results | | |
| Net income per share (Yen) | -28.78 | 15.19 |
| Diluted net income per share (Yen) | - | - |
| Note to non-consolidated operating results | | |
| Note to operating results | - | |

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|---|---|---|
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Total assets | 6,695 | 6,557 |

| | | |
|---|---|---|
| Net assets | 3,180 | 3,462 |
| Capital adequacy ratio (%) | 47.5 | 52.8 |
| Net assets per share (Yen) | 397.18 | 432.34 |
| Note to non-consolidated financial positions | | |
| Owner's equity | 3,180 | 3,462 |
| Note to financial positions | - | |

## Business Results-Note to overview of nonconsolidated business results

| | Mar 2014 |
|---|---|
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to financial results | - |

## Overview of nonconsolidated Forecasts

(in millions of yens)

| | Mar 2015 | Sep 2014 |
|---|---|---|
| Non-consolidated forecasts | | |
| Non-consolidated forecasts | | |
| Title for forecasts | 2. 平成27年３月期の個別業績予想（平成26年４月１日～平成27年３月31日） | |
| Preamble to non-consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of non-consolidated forecasts | | |
| Net sales | | |
| Net sales | | |
| Forecast | 7,704 | 3,917 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -0.9 | 6.6 |
| Upper | - | - |
| Lower | - | - |
| Ordinary income | | |
| Ordinary income | | |
| Forecast | 272 | 154 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -17.4 | 13.3 |
| Upper | - | - |
| Lower | - | - |
| Net income | | |
| Net income | | |
| Forecast | 152 | 88 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | - | 19.6 |
| Upper | - | - |
| Lower | - | - |
| Net income per share (Yen) | | |
| Net income per share (Yen) | | |
| Forecast | 19.03 | 11.01 |
| Upper | - | - |
| Lower | - | - |
| Note to non-consolidated forecasts | | |
| Note to forecasts | - | |

**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**