Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2015 [under Japanese GAAP]

July 31, 2014

Company: Keyware Solutions Inc. Stock Exchange Listings: TSE 2nd section
Stock code: 3799 URL: http://www.keyware.co.jp
Representative director: Masahiro Mita, President & CEO
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Scheduled date of filing Quarterly Securities Report: August 8, 2014
Scheduled commencement date of dividend payout: —
Supplemental information for quarterly financial results: None
Schedule for quarterly shareholders meeting: None

(Amounts are rounded down to units of million yen)

1. Summary of financial results for the first quarter of the fiscal year ending March 31, 2015 (April 1, 2014 – June 30, 2014)

(1) Consolidated operating results

(Percentage figures indicate changes from the same quarter of the prior fiscal year)

	Sales		Operating income		Ordinary income		Net income	
	¥million	%	¥million	%	¥million	%	¥million	%
1st Quarter FY March 2015	3,334	-8.8	-324	—	-332	—	-385	—
1st Quarter FY March 2014	3,657	4.7	21	—	3	—	27	—

(Note) Comprehensive income:
1st Quarter FY March 2015: ¥-285 million (—%)
1st Quarter FY March 2014: ¥35 million (—%)

	Net income per share	Diluted net income per share
	¥	¥
1st Quarter FY March 2015	-47.20	—
1st Quarter FY March 2014	3.18	—

(2) Consolidated financial position

	Total assets	Net assets	Ownership equity ratio
	¥million	¥million	%
1st Quarter FY March 2015	8,845	5,390	60.9
FY ended March 2014	9,424	5,764	61.2

(Reference) Shareholders' Equity 1st Quarter FY March 2015: ¥5,390 million
FY ended March 2014: ¥5,764 million

2. Dividends

	Annual dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
	¥	¥	¥	¥	¥
FY ended March 31, 2014	—	0.00	—	10.00	10.00
FY ending March 31, 2015	—				
FY ending March 31, 2015 (projected)		0.00	—	10.00	10.00

(Note) Revision of the latest released dividend forecast: None

3. Projections for consolidated financial results for the fiscal year ending March 31, 2015
(April 1, 2014 – March 31, 2015)

(Percentage figures indicate changes from the prior fiscal year)

	Sales		Ordinary income		Net income		Net income per share
	¥million	%	¥million	%	¥million	%	¥
Full Year	18,000	4.7	500	36.2	410	70.8	50.43

(Note) Revision of the latest released financial results forecast: None

4. Other information

(1) Changes in the number of important subsidiaries during the period under review: None
(changes in the scope of consolidation due to change in the number of specified subsidiaries)

(2) Application of special accounting treatment when preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, or revised presentation
i. Changes in accounting policies due to revisions to accounting standards, etc.: Yes
ii. Changes in accounting policies other than those in i.: None
iii. Changes in accounting estimates: None
iv. Revised presentation: None

(4) Ordinary shares issued (common stock)

i. Ordinary shares issued at end of period (including treasury stock)

ii. Treasury stock issued at end of period

iii. Average number of shares (consolidated quarter results)

1st Quarter FY March 2015	9,110,000	FY ended March 2014	9,110,000
1st Quarter FY March 2015	917,199	FY ended March 2014	943,899
1st Quarter FY March 2015	8,173,020	1st Quarter FY March 2014	8,502,445

* Implementation of quarterly review procedures

This summary of consolidated financial results is exempt from the quarterly review procedures based on Japan's Financial Instruments and Exchange Law. At the time when this summary of consolidated financial results was disclosed, the quarterly review procedures based on the Financial Instruments and Exchange Law had not been completed.

* Disclaimer

The above forecasts are based on judgments made in accordance with information available at the time these materials were prepared, and contain numerous uncertainties. Changing conditions and other factors may cause actual results to differ from the results in these forecasts.