[Translation]

July 31, 2014

To whom it may concern

Company Name:	Showa Denko K.K.
Representative:	Hideo Ichikawa President & CEO (Code No. 4004, First Section of Tokyo Stock Exchange)
Contact:	Yoshiyuki Kusanagi General Manager Public Relations Office, General Affairs & Human Resources Department
Telephone:	03-5470-3235

Notice of Decision on Items Regarding the Repurchase of Own Shares

(Acquisition of own shares under the Articles of Incorporation based on the provisions of Article 165,Paragraph 2 of the Corporation Law of Japan)

At its Board of Directors' meeting held on July 31, 2014, the Company resolved to repurchase its own shares based on Article 156 of the Corporation Law of Japan as applied pursuant to Article 165, Paragraph 3 of the same law, as outlined below.

1. Reason for Repurchase

To ensure shareholder returns and to facilitate flexible implementation of capital policy in response to changes in the business environment.

2. Details of Repurchase

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	70 million (maximum) (4.68% of total shares outstanding, excluding treasury stock)
(3) Total amount of repurchase	10 billion yen (maximum)
(4) Period of repurchase	From August 1 to November 28, 2014

(Reference)

Status of own shares as of June 30, 2014

Total number of shares outstanding (excluding treasury stock)	1,497,112,926
Number of treasury stock shares	554,644