NEWS RELEASE

SHOWA DENKO K.K.
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December 1, 2014

Changes in Corporate Management

Showa Denko (SDK) (Tokyo:4004) decided at its board meeting today on changes in corporate management.

Kyohei Takahashi, currently Representative Director and Chairman of the Board of Directors, will become Director and Chairman of the Board of Directors in late March 2015.

Shunji Fukuda, currently Director and Corporate Officer in charge of Industrial Gas and Basic Chemicals divisions, will resign as Corporate Officer on January 4, 2015. He will concurrently become Director and President of Union Showa K.K. on January 5. He will resign as Director of SDK at the shareholders' meeting in late March 2015, and become full-time as Director and President of Union Showa K.K.

Meanwhile, Masaharu Oshima, Professor Emeritus, the University of Tokyo, will be newly elected Director (outside director) of SDK at the shareholders meeting in late March 2015.

Yoshiharu Mizuno will resign as Corporate Officer in charge of complex and plants (Oita Complex, and Kawasaki, Higashinagahara, Tokuyama, Isesaki, Tatsuno, Yokohama, Shiojiri, Chichibu, Omachi, Oyama, and Kitakata plants) on January 4, and become Assistant to President on January 5. He will be appointed Standing Statutory Auditor of Showa Denko Gas Products Co., Ltd. in late March, 2015. Tetsuo Nakajyo will resign as Corporate Officer, General Manager, Business Development Center on January 4, and become Technical Advisor, Corporate R&D Department on January 5.

Three new corporate officers will be appointed on January 5. They are Takayuki Sato (General Manager, Corporate R&D Department), Motohiro Takeuchi (General Manager, Ceramics Division), and Taichi Nagai (Plant Manager, Kawasaki Plant). Meanwhile, Sato will be moved to General Manager, Business Development Center on January 5.

Takashi Nakayama, Senior Corporate Fellow, Assistant to President (in charge of new business creation relating to chemicals) will be concurrently appointed to President, Nippon Polytech Corporation on January 5.

Hiroshi Sakai (Corporate Fellow, General Manager, Technology Development Control Department, HD Division) will be promoted to Senior Corporate Fellow on January 5.

Masashi Sakaguchi will resign as Corporate Fellow (Institute for Advanced and Core Technology, Business Development Center) on January 4 and become Counselor of Institute for Advanced and Core Technology, Business Development Center on January 5. Motohide Ono will resign as Corporate Fellow, General Manager, Aluminum Rolled Products Division on January 4 and become Counselor of Showa Denko Sakai Aluminum K.K. on January 5. Hiroshi Ishida will resign as Corporate Fellow (Alumina Project, Ceramics Division) on January 4, and become Counselor of Alumina Project, Ceramics

Division on January 5. Meanwhile, Yoshio Inoue (Corporate Fellow, General Manager, CSR Department) will become Corporate Fellow, Assistant to President (in charge of environmental protection measures of Showa Denko Group) on January 5.

Five new corporate fellows will be appointed on January 5. They are Yoshikazu Sakamoto (Director, Showa Denko Packaging Co., Ltd.), Kenzo Hanawa (General Manager, Hanawa Research Laboratory, Institute for Advanced and Core Technology, Business Development Center), Masaharu Tochigi (General Manager, Oyama Plant), Hitoshi Iwade (Temporary transferred to Showa Denko HD Yamagata K.K., serving as Managing Director), and Toru Kuroe (General Manager, Production & Technology Control Department, HD Division). Sakamoto will resign as Director of Showa Denko Packaging Co., Ltd. and become General Manager, Aluminum Rolled Products Division, and Iwade will come back from temporary transfer and become General Manager, CSR Department, both on January 5.

As of late March, 2015, the Board of Directors will consist of Kyohei Takahashi (Director; Chairman of the Board of Directors); Hideo Ichikawa (Representative Director; President and CEO); Shinji Sakai (Representative Director; Executive Vice President); Akira Koinuma, Masaru Amano, and Saburo Muto (Directors); as well as Tomofumi Akiyama, Akiyoshi Morita, and Masaharu Oshima (Outside Directors). In addition, Ichiro Nomura and Akira Sakamoto will serve as Standing Statutory Auditors, and Hiroyuki Tezuka, Yukio Obara, and Kiyomi Saito as Outside Auditors.

Furthermore, there will be the following changes in responsibilities of corporate officers effective January 5:

Shinji Sakai (Executive Vice President) will take charge of some plants (Yokohama, Shiojiri, and Omachi plants) in addition to Ceramics Division, Carbons Division, Corporate R&D Department, and Corporate Strategy Department. Akira Koinuma (Managing Corporate Officer) will be promoted to Senior Managing Corporate Officer. Masaru Amano, Saburo Muto, and Jiro Ishikawa (Corporate Officers) will be promoted to Managing Corporate Officers. Yoshiyuki Nishimura (Corporate Officer in charge of Electronic Chemicals Division, Functional Chemicals Division, Electronics Materials Division, and Advanced Battery Materials Department) will become Corporate Officer in charge of Electronics Materials Division, Advanced Battery Materials Department, and Chichibu Plant. Keiichi Kamiguchi (Corporate Officer, General Manager, Corporate Strategy Department) will become Corporate Officer in charge of Industrial Gases Division, Basic Chemicals Division, Kawasaki Plant, and Higashinagahara Plant. Kanji Takasaki (Corporate Officer in charge of Aluminum Rolled Products Division, Aluminum Specialty Components Division, and Aluminum Can Division) will additionally take charge of Oyama Plant and Kitakata Plant. Tatsuharu Arai (Corporate officer, General Manager, Petrochemical Division and Olefins Department) will additionally take charge of Oita Complex. Jun Tanaka (Corporate Officer, General Manager, Advanced Battery Materials Department, and President, Showa Denko Packaging Co., Ltd.) will resign as President, Showa Denko Packaging Co., Ltd. Kohei Morikawa (Corporate Officer, General Manager, Electronic Chemicals Division) will additionally take charge of Functional Chemicals Division, Tokuyama Plant, Isesaki Plant, and Tatsuno Plant.

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