TOYO INK SC
Visible Science for Life

Toyo Ink SC Holdings Co., Ltd.
February 12, 2014

FY2013 3rd Quarter Results Briefing

The forecasts or projections set out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of February 12, 2014. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

Copyright © 2014 TOYO INK SC HOLDINGS CO., LTD. All Rights Reserved.

FY2013 3rd Quarter Business Performance

TOYO INK SC
Visible Science for Life

FY2013 Management Policy

- Promote three growth strategies (new products/businesses, global development, No.1 brand) with improved customer satisfaction as the foundation
- Strengthen support activities for the medium-term management plan (Renaissance Plan) and regenerate a manufacturing base with earnings capacity
- Create a framework that supports global/speedy strategic management

(Unit: 100 million yen)

	FY2012 3rd Quarter	FY2013 3rd Quarter	Increase/ decrease (%)	FY2013 forecast
Net sales	1,872	2,066	10.4	2,700
Operating income	138	153	11.1	200
Recurring income	143	167	16.4	205
Net income	61	104	70.8	120
Operating margin	7.4%	7.4%	0.0 (point)	7.4%
Overseas sales ratio	33.0%	39.5%	6.5 (point)	37.0%

(Unit: 100 million yen)

	As at March 31, 2013	As at December 31, 2013	Increase/ decrease (%)
Current assets	1,620	1,750	8.0
Fixed assets	1,376	1,617	17.5
Total assets	2,996	3,367	12.4
Current liabilities	980	1,063	8.5
Long-term liabilities	402	464	15.3
Total liabilities	1,382	1,527	10.5
Total net assets	1,613	1,839	14.0
Total of liabilities and net assets	2,996	3,367	12.4

	As at March 2013	As at December 2013
Interest-bearing debt (100 million yen)	711	737
Net worth ratio (%)	52.4	53.1
D/E ratio	0.43	0.43

	First Half	Year-End (forecast)
Dividend (yen)	6.0	12.0

	As at March 31, 2013	As at December 31, 2013
Consolidated subsidiaries	59	70
Equity method companies	11	12

Copyright © 2014 TOYO INK SC HOLDINGS CO., LTD. All Rights Reserved.

Performance by Segment

TOYO INK SC
Visible Science for Life

		FY2013 3rd Quarter (3 months) (100 million yen)		Increase/ decrease (%) Year on Year		Increase/ decrease (%) Quarter on Quarter		FY2013 Total Results (100 million yen)		Increase/ decrease (%) Year on Year	
		Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Printing and Information	Japan	150	7	▲1.0	▲23.5	3.9	▲33.8	434	26	1.1	33.5
	Overseas	86	5	56.1	69.0	2.1	28.0	227	10	40.2	85.6
	Total	221	12	13.4	▲2.4	3.0	▲16.9	621	35	10.5	44.5
Packaging	Japan	108	5	1.6	▲35.4	1.0	3.2	318	13	1.5	▲18.3
	Overseas	55	2	33.2	43.4	1.3	0.0	155	5	32.3	48.9
	Total	162	7	11.0	▲23.4	0.9	0.9	470	17	10.2	▲7.0
Polymers and Coatings	Japan	110	4	9.3	▲41.7	1.0	▲29.1	329	17	3.5	▲26.2
	Overseas	49	5	32.2	65.2	0.1	2.9	139	12	28.5	91.6
	Total	143	8	14.4	▲9.7	▲1.6	▲13.7	423	29	9.8	▲0.6
Colorants and Functional Materials	Japan	109	17	▲4.1	▲18.0	▲1.4	5.9	336	52	4.0	1.3
	Overseas	126	5	35.7	28.5	8.0	▲0.4	350	15	32.5	155.7
	Total	193	22	12.7	▲12.8	1.6	5.4	564	66	12.2	13.8
Others		15	1	▲14.0	▲64.3	4.6	▲47.8	43	5	▲5.0	▲25.8
Adjustment		▲18	0	-	-	-	-	▲54	0	-	-
Total consolidated		715	50	12.2	▲13.7	1.3	▲5.9	2,066	153	10.4	11.1

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

Copyright © 2014 TOYO INK SC HOLDINGS CO., LTD. All Rights Reserved.

Performance by Region

TOYO INK SC
Visible Science for Life

FY2013

	FY2013 3rd Quarter (3 months) (100 million yen)		Increase/decrease (%) Year on Year		Increase/decrease (%) Quarter on Quarter		FY2013 Total Results (100 million yen)		Increase/decrease (%) Year on Year	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	486	32	0.3	▲29.3	1.3	▲13.7	**1,443**	**111**	**2.1**	**▲4.1**
Asia-Oceania	250	19	33.3	85.8	4.0	20.0	**694**	**45**	**28.9**	**86.3**
Europe	32	▲1	176.3	-	6.3	-	**78**	**1**	**175.5**	**362.7**
The Americas	28	▲1	24.8	-	▲0.3	-	**81**	**▲3**	**17.8**	**-**
Adjustment	▲80	0	-	-	-	-	**▲231**	**▲1**	**-**	**-**
Total consolidated	715	50	12.2	▲13.7	1.3	▲5.9	**2,066**	**153**	**10.4**	**11.1**

(Note) FY2012 (100 million yen)

	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Total	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	462	35	466	35	485	45	451	32	1,864	148
Asia-Oceania	164	5	187	9	187	10	192	8	731	32
Europe	7	▲2	10	1	12	1	14	1	42	1
The Americas	23	▲1	23	▲1	22	▲1	24	▲1	93	▲4
Adjustment	▲53	2	▲55	▲2	▲68	1	▲66	▲2	▲243	▲1
Total consolidated	603	39	631	41	638	57	615	38	2,487	175

Copyright © 2014 TOYO INK SC HOLDINGS CO., LTD. All Rights Reserved.