TOYO INK SC
Visible Science for Life

Toyo Ink SC Holdings Co., Ltd.
May 13, 2014

FY2013 4th Quarter Results Briefing

The forecasts or projections set out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of May 13, 2014. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

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FY2013 4th Quarter Business Performance

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FY2013 Management Policy

- Promote three growth strategies (new products/businesses, global development, No.1 brand) with improved customer satisfaction as the foundation
- Strengthen support activities for the medium-term management plan (Renaissance Plan) and regenerate a manufacturing base with earnings capacity
- Create a framework that supports global/speedy strategic management

(Unit: 100 million yen)

	FY2012	FY2013	Increase/ decrease (%)	FY2014 forecast
Net sales	2,487	2,796	12.4	2,900
Operating income	175	197	12.4	215
Recurring income	185	206	11.3	220
Net income	87	123	40.7	130
Operating margin	7.1%	7.1%	0.0 (point)	7.4%
Overseas sales ratio	33.9%	40.2%	+6.3 (point)	43.0%

(Unit: 100 million yen)

	As at March 31, 2013	As at March 31, 2013	Increase/ decrease (%)
Current assets	1,620	1,766	9.0
Fixed assets	1,376	1,600	16.3
Total assets	2,996	3,366	12.4
Current liabilities	980	1,016	3.7
Long-term liabilities	402	484	20.2
Total liabilities	1,382	1,500	8.5
Total net assets	1,613	1,866	15.7
Total of liabilities and net assets	2,996	3,366	12.4

	As at March 2013	As at March 2013
Interest-bearing debt (100 million yen)	711	744
Net worth ratio (%)	52.4	53.7
D/E ratio	0.43	0.43

	FY2013 Year-End	FY2014 Year-End (forecast)
Dividend (yen)	13.0	14.0

	As at March 31, 2013	As at March 31, 2014
Consolidated subsidiaries	59	70
Equity method companies	11	12

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Performance by Segment

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		FY2013 4th Quarter (3 months) (100 million yen)		Increase/ decrease (%) Year on Year		Increase/ decrease (%) Quarter on Quarter		FY2013 Total Results (100 million yen)		Increase/ decrease (%) Year on Year	
		Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Printing and Information	Japan	159	8	12.8	▲6.7	6.6	14.2	593	33	4.0	21.4
	Overseas	89	4	50.7	146.6	3.6	▲25.8	316	14	43.0	98.4
	Total	235	10	23.6	16.4	6.1	▲11.1	855	46	13.8	37.0
Packaging	Japan	101	2	7.5	▲15.8	▲6.6	▲53.9	419	15	2.9	▲17.9
	Overseas	55	0	25.9	▲34.0	▲0.1	▲83.2	210	5	30.5	36.7
	Total	156	2	14.8	▲20.8	▲4.0	▲63.8	625	20	11.3	▲8.9
Polymers and Coatings	Japan	109	5	10.3	63.2	▲0.9	37.7	438	22	5.1	▲14.7
	Overseas	49	4	29.0	111.6	0.3	▲13.2	188	16	28.6	96.1
	Total	142	9	13.8	85.2	▲0.4	10.9	565	38	10.8	12.2
Colorants and Functional Materials	Japan	108	14	0.2	▲7.3	▲0.7	▲18.1	445	66	3.1	▲0.6
	Overseas	128	6	37.4	58.6	1.9	25.9	478	21	33.8	116.2
	Total	199	20	20.2	13.1	3.3	▲7.3	763	87	14.2	13.6
Others		14	2	4.2	▲35.4	▲6.0	164.8	57	7	▲2.9	▲28.7
Adjustment		▲17	0	-	-	-	-	▲71	0	-	-
Total consolidated		729	44	18.6	17.2	2.0	▲10.7	2,796	197	12.4	12.4

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

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Performance by Region

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FY2013

	FY2013 4th Quarter (3 months) (100 million yen)		Increase/decrease (%) Year on Year		Increase/decrease (%) Quarter on Quarter		FY2013 Total Results (100 million yen)		Increase/decrease (%) Year on Year	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	486	31	7.9	▲1.4	0.1	▲3.2	**1,929**	**142**	**3.5**	**▲3.5**
Asia-Oceania	261	18	35.8	128.1	4.5	▲8.4	**955**	**62**	**30.7**	**96.5**
Europe	27	▲1	102.9	-	▲14.0	-	**106**	**0**	**152.1**	**▲71.3**
The Americas	28	▲3	15.6	-	▲1.0	-	**109**	**▲6**	**17.2**	**-**
Adjustment	▲73	▲1	-	-	-	-	**▲304**	**▲2**	**-**	**-**
Total consolidated	729	44	18.6	17.2	2.0	▲10.7	**2,796**	**197**	**12.4**	**12.4**

(Note) FY2012 (100 million yen)

	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Total	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	462	35	466	35	485	45	451	32	1,864	148
Asia-Oceania	164	5	187	9	187	10	192	8	731	32
Europe	7	▲2	10	1	12	1	14	1	42	1
The Americas	23	▲1	23	▲1	22	▲1	24	▲1	93	▲4
Adjustment	▲53	2	▲55	▲2	▲68	1	▲66	▲2	▲243	▲1
Total consolidated	603	39	631	41	638	57	615	38	2,487	175

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