TOYO INK SC
Visible Science for Life

Toyo Ink SC Holdings Co., Ltd.
August 8, 2014

FY2014 1st Quarter Results Briefing

The forecasts or projections set out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of August 8, 2014. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

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FY2014 1st Quarter Business Performance

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(Unit: 100 million yen)

	FY2013 1st Quarter	FY2014 1st Quarter	Increase/ decrease (%)	FY2014 forecast
Net sales	645	682	5.7	2,900
Operating income	51	43	▲15.4	215
Recurring income	57	47	▲17.9	220
Net income	37	32	▲13.4	130
Operating margin	7.9%	6.3%	▲1.6 (point)	7.4%
Overseas sales ratio	36.4%	41.3%	4.9 (point)	43.0%

(Unit: 100 million yen)

	As at March 31, 2014	As at June 30, 2014	Increase/ decrease (%)
Current assets	1,766	1,733	▲1.9
Fixed assets	1,600	1,613	0.8
Total assets	3,366	3,346	▲0.6
Current liabilities	1,016	992	▲2.4
Long-term liabilities	484	487	0.6
Total liabilities	1,500	1,479	▲1.4
Total net assets	1,866	1,867	0.0
Total of liabilities and net assets	3,366	3.346	▲0.6

	As at March 2014	As at June 2014
Interest-bearing debt (100 million yen)	744	734
Net worth ratio (%)	53.7	54.1
D/E ratio	0.43	0.43

	First Half (forecast)	Year-End (forecast)
Dividend (yen)	7.0	14.0

	As at March 31, 2014	As at June 30, 2014
Consolidated subsidiaries	70	68
Equity method companies	12	12

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Performance by Segment

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		FY2014 1st Quarter (100 million yen)		Increase/ decrease (%) Year on Year		Increase/ decrease (%) Quarter on Quarter		FY2014 Total Results (100 million yen)		Increase/ decrease (%) Year on Year	
		Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Colorants and Functional Materials	Japan	111	13	▲5.1	▲26.9	1.8	4.1	111	13	▲5.1	▲26.9
	Overseas	115	5	7.4	▲2.0	▲10.6	▲25.0	115	5	7.4	▲2.0
	Total	190	18	5.3	▲17.9	▲4.6	▲5.9	190	18	5.3	▲17.9
Polymers and Coatings	Japan	112	5	1.6	▲25.4	2.7	6.5	112	5	1.6	▲25.4
	Overseas	50	4	23.3	32.2	1.6	9.5	50	4	23.3	32.2
	Total	147	9	8.2	▲5.8	2.7	6.9	147	9	8.2	▲5.8
Packaging	Japan	100	2	▲2.1	▲44.8	▲1.4	4.9	100	2	▲2.1	▲44.8
	Overseas	51	2	10.2	251.7	▲6.2	360.4	51	2	10.2	251.7
	Total	150	4	1.8	▲11.5	▲3.7	68.3	150	4	1.8	▲11.5
Printing and Information	Japan	129	2	▲8.1	▲69.4	▲19.1	▲64.0	129	2	▲8.1	▲69.4
	Overseas	82	1	43.0	▲4.1	▲7.7	▲57.9	82	1	43.0	▲4.1
	Total	200	5	7.8	▲47.7	▲15.0	▲51.5	200	5	7.8	▲47.7
Others		13	7	▲0.5	25.0	1.8	47.2	13	7	▲0.5	25.0
Adjustment		▲18	0	-	-	-	-	▲18	0	-	-
Total consolidated		682	43	5.7	▲15.4	▲6.5	▲2.8	682	43	5.7	▲15.4

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

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Performance by Region

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FY2014

	FY2014 1st Quarter (100 million yen)		Increase/decrease (%) Year on Year		Increase/decrease (%) Quarter on Quarter		FY2014 Total Results (100 million yen)		Increase/decrease (%) Year on Year	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	460	30	▲3.7	▲29.1	▲5.5	▲4.7	**460**	**30**	**▲3.7**	**▲29.1**
Asia-Oceania	234	15	14.4	61.5	▲10.5	▲18.2	**234**	**15**	**14.4**	**61.5**
Europe	30	▲1	82.4	-	9.8	-	**30**	**▲1**	**82.4**	**-**
The Americas	28	▲1	12.4	-	3.0	-	**28**	**▲1**	**12.4**	**-**
Adjustment	▲71	1	-	-	-	-	**▲71**	**1**	**-**	**-**
Total consolidated	682	43	5.7	▲15.4	▲6.5	▲2.8	**682**	**43**	**5.7**	**▲15.4**

(Note) FY2013 (100 million yen)

	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Total	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	477	42	480	37	486	32	486	31	1,929	142
Asia-Oceania	204	9	240	16	250	19	261	18	955	62
Europe	17	2	30	0	32	▲1	27	▲1	106	0
The Americas	25	▲1	28	▲1	28	▲1	28	▲3	109	▲6
Adjustment	▲79	▲1	▲72	▲0	▲80	0	▲73	▲1	▲304	▲2
Total consolidated	645	51	706	53	715	50	729	44	2,796	197

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