May 19, 2014
LIXIL Group Corporation

# Announcement Regarding Dividend for the Fiscal Year Ended March 31, 2014

LIXIL Group Corporation (hereinafter “LGC”) decided at its Board of Directors Meeting held today to pay the following dividend to shareholders on record as of March 31, 2014.

1. Details of year-end dividend

| | Amount decided | Most recent dividend forecast (Disclosed on May 7, 2014) | Dividend paid for the fiscal year ended March 31, 2013 |
|---|---|---|---|
| Record date | March 31, 2014 | March 31, 2014 | March 31, 2013 |
| Year-end dividend per share | 30 yen | 30 yen | 20 yen |
| Total dividend | 8,721million yen | — | 5,815 million yen |
| Effective date | June 4, 2014 | — | June 5, 2013 |
| Source of dividend | Retained earnings | — | Retained earnings |

2. Reason

LGC has a policy of maintaining a dividend payout ratio of over 30% excluding the effect of amortization of goodwill on the consolidated base. LGC decided to pay a year-end dividend of 30 yen per share (55 yen per share including interim dividend) for the fiscal year ended March 31, 2014.

(Reference) Details of annual dividend

| | Dividend per share (yen) | | |
|---|---|---|---|
| Record date | September 30 (Interim) | March 31 (Year-end) | Annual |
| Results for the fiscal year ended March 31, 2014 | 25 yen | 30 yen | 55 yen |
| Results for the fiscal year ended March 31, 2013 (previous fiscal year) | 20 yen | 20 yen | 40 yen |