For Immediate Release

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Announcement Concerning the Revision of Projected Business Results

Komatsu Ltd. (hereinafter "Company") (President and CEO: Tetsuji Ohashi) has revised the projections for consolidated and non-consolidated business results for the fiscal year ending March 31, 2015, which the Company announced on April 25, 2014.

1. Projection for Consolidated Business Results for the Fiscal Year Ending March 31, 2015 (U.S. GAAP)

Millions of yen except per share amounts

	Current projection	Earlier projection	Changes		Results for FY ended March 31, 2014
	[A]	[B]	[A-B]	[(A-B)/B]	
Net sales	**1,925,000**	1,880,000	45,000	2.4%	1,953,657
Operating income	**255,000**	243,000	12,000	4.9%	240,495
Income before income taxes and equity in earnings of affiliated companies	**249,000**	237,000	12,000	5.1%	242,056
Net income attributable to Komatsu Ltd.	**157,000**	154,000	3,000	1.9%	159,518
Net income attributable to Komatsu Ltd. per share - Basic (Yen)	**164.68**	161.56	--	--	167.36

2. Projection for Non-consolidated Business Results for the Fiscal Year Ending March 31, 2015

Millions of yen except per share amounts

	Current projection	Earlier projection	Changes		Results for FY ended March 31, 2014
	[A]	[B]	[A-B]	[(A-B)/B]	
Net sales	**760,000**	710,000	50,000	7.0%	757,766
Ordinary profit	**152,000**	120,000	32,000	26.7%	160,887
Net income	**125,000**	105,000	20,000	19.0%	133,876
Net income per share - Basic (Yen)	**131.04**	110.09	--	--	140.38

3. Reasons for the Revision

[Projection for Consolidated Business Results]

For the reasons below, Komatsu has revised its projections of April 25, 2014 concerning consolidated sales and profits for the fiscal year, ending March 31, 2015 (From April 1, 2014 to March 31, 2015). In the construction, mining and utility equipment business, 1) sales of mining equipment are better than anticipated at the beginning of the current fiscal year; 2) sales in North America are brisk; and 3) Komatsu has reassessed foreign exchange rates, which are the preconditions of the projections, and changed to JPY105/USD and JPY17.0/RMB as the average rates, respectively, for the second half period of the current fiscal year.

As preconditions for its current projection, Komatsu is assuming the foreign exchange rates as follows: USD1=JPY103.8, EUR1=JPY138.2 and RMB1=JPY16.8. (Preconditions for its initial projection: USD1=JPY100, EUR1=JPY137 and RMB1=JPY16.2.)

[Projection for Non-consolidated Business Results]

Similarly, for the reasons below, the Company has revised its projection of April 25, 2014 for non-consolidated net sales and profits for the fiscal year, ending March 31, 2015 (From April 1, 2014 to March 31, 2015). Sales in North America are better than anticipated initially, and the Company has reassessed and adjusted foreign exchange rates, which are the preconditions of the projections.

Cautionary Statement

The announcement set forth herein contains forward-looking statements which reflect management's current views with respect to certain future events, including expected financial position, operating results, and business strategies. These statements can be identified by the use of terms such as "will," "believes," "should," "projects" and similar terms and expressions that identify future events or expectations. Actual results may differ materially from those projected, and the events and results of such forward-looking assumptions cannot be assured.

Factors that may cause actual results to differ materially from those predicted by such forward-looking statements include, but are not limited to, unanticipated changes in demand for Komatsu principal products, owing to changes in the economic conditions in Komatsu principal markets; changes in exchange rates or the impact of increased competition; unanticipated cost or delays encountered in achieving Komatsu objectives with respect to globalized product sourcing and new Information Technology tools; uncertainties as to the results of Komatsu research and development efforts and its ability to access and protect certain intellectual property rights; and, the impact of regulatory changes and accounting principles and practices.

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