For Immediate Release

Komatsu Ltd.

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Notice of Acquisition and Cancellation of Treasury Stock

(Acquisition based on the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act of Japan, and cancellation pursuant to Article 178 of the Act)

Komatsu Ltd. hereby announces that at the meeting of the Board of Directors held on November 14, 2014, the Board resolved the acquisition of treasury stock pursuant to Article 156 of the Companies Act of Japan as modified by Paragraph 3, Article 165 of the Act, and the cancellation of part of treasury stock pursuant to Article 178 of the Act.

[Description]
1. Reasons for acquisition and cancellation of treasury stock
To improve capital efficiency in management and further promote returns to shareholders.

2. Details of acquisition
(1) Type of shares to be purchased: Outstanding common stock of Komatsu Ltd.
(2) Total number of shares to be purchased: Up to 20,000,000 shares
* Representing 2.1% of total shares issued and outstanding (excluding treasury stock).
(3) Total cost of purchase: Up to JPY30 billion
(4) Period of purchase: From November 17, 2014 to March 13, 2015
(5) Method of purchase: Open market purchase by the trust method

3. Details of cancellation
(1) Type of shares to be canceled: Outstanding common stock of Komatsu Ltd.
(2) Number of shares to be canceled: All of the shares acquired, as stated 2 above
(3) Date of cancellation: March 27, 2015 (planned)

[Reference]
Treasury stock as of September 30, 2014
(1) Total number of common shares issued and outstanding (excluding treasury stock): 953,974,432 shares
(2) Number of shares of treasury stock: 29,155,828 shares

(end)