

February 25, 2014



News Release

Company name: GLORY LTD.
Representative: Hirokazu Onoe, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (1st Section)
Accounting Term: March

**Notice of Changes in the Representative Director,
other Directors and Executive Officers**

GLORY LTD. (the “Company”) hereby announces that the following changes in the Representative Director, other Directors and Executive Officers of the Company were approved at the meeting of the Board of Directors held today;

1. Change (Retirement) of Representative Director

i) Name of retiring Representative Director

<i>Name</i>	<i>Current Position</i>	<i>New Position</i>
Hideto Nishino	Chairman of the Board & Representative Director	Senior Advisor to the Board

ii) Reason for the retirement

Retirement due to expiration of the term of office

iii) Date for the retirement

At the close of the 68th Ordinary General Meeting of Shareholders scheduled for late June 2014

2. Changes of position of other Directors

i) Candidates for the new Directors

Candidates for the new Directors to be proposed at the 68th Ordinary General Meeting of Shareholders scheduled for late June 2014 are as follows;

<i>Name</i>	<i>Current Position</i>
Hideo Onoe	Senior Executive Officer; Executive General Manager, Production Headquarters
Shigetoshi Mabuchi	Senior Executive Officer; Executive General Manager, Service Headquarters
Kaname Kotani	Senior Executive Officer; Executive General Manager, Development Headquarters, Responsible for Intellectual Property Dept.

- ii) Retiring Director (at the close of the 68th Ordinary General Meeting of Shareholders scheduled for late June 2014)

<i>Name</i>	<i>Current Position</i>	<i>New Position</i>
Hisao Onoe	Director & Executive Advisor	Honorary Chairman

3. Changes of position of Executive Officers (including the persons concurrently serving as a Director)

- i) Changes in the assignments of current Executive Officers (effective as of April 1, 2014)

(Change portions are underlined.)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Hideaki Matsushita	<u>Senior Managing Executive Officer</u> ; Responsible for quality/environment managements and Quality/Environment Promotion Dept.	<u>Managing Executive Officer</u> ; Responsible for quality/environment managements and Quality/Environment Promotion Dept.
Tetsu Yoshioka	Director & <u>Senior Managing Executive Officer</u> ; Executive General Manager, International Business Headquarters	Director & <u>Managing Executive Officer</u> ; Executive General Manager, International Business Headquarters
Yoshiyuki Yamaguchi	Director & <u>Senior Managing Executive Officer</u> ; Executive General Manager, Domestic Business Headquarters, Responsible for Advertising Dept.	Director & <u>Managing Executive Officer</u> ; Executive General Manager, Domestic Business Headquarters, Responsible for Advertising Dept.
Hideo Onoe	<u>Managing Executive Officer</u> ; Executive General Manager, Production Headquarters & <u>Senior General Manager, Purchasing Div.</u>	<u>Senior Executive Officer</u> ; Executive General Manager, Production Headquarters
Motozumi Miwa	Director & <u>Managing Executive Officer</u> ; Executive General Manager, <u>Business Management Headquarters, Responsible for General Affairs Headquarters,</u> Responsible for CSR, brand strategy and investor relations	Director & <u>Senior Executive Officer</u> ; Executive General Manager, <u>General Affairs Headquarters,</u> Responsible for CSR, brand strategy and investor relations
Shigetoshi Mabuchi	<u>Managing Executive Officer</u> ; Executive General Manager, Service Headquarters	<u>Senior Executive Officer</u> ; Executive General Manager, Service Headquarters
Tokuya Shimizu	<u>Senior Executive Officer</u> ; Senior General Manager, Retail Market Sales Div., Domestic Business Headquarters	<u>Executive Officer</u> ; Senior General Manager, Retail Market Sales Div., Domestic Business Headquarters
Akihiro Harada	<u>Senior Executive Officer</u> ; <u>Responsible for manufacturing, procurement and quality assurance at group companies of Glory Global Solutions Ltd.</u>	<u>Executive Officer</u> ; <u>Project Leader, International Business Integration Project Management Office</u>

ii) Newly appointed Executive Officers (effective as of April 1, 2014)

(Change portions are underlined.)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Katsunori Yamamoto	<u>Executive Officer;</u> <u>Executive General Manager,</u> General Affairs Headquarters	<u>General Manager, General Affairs</u> <u>Dept.,</u> General Affairs Headquarters
Toshihiko Kayama	<u>Executive Officer;</u> Senior General Manager, Himeji Factory, Production Headquarters	Senior General Manager, Himeji Factory, Production Headquarters

iii) Retiring Executive Officers (effective as of March 31, 2014)

<i>Name</i>	<i>Current Position</i>
Takenori Nishi *1	Senior Managing Executive Officer; Responsible for quality assurance
Osamu Tanaka *1	Senior Managing Executive Officer; Executive General Manager, Business Management Headquarters
Yoshitaka Iyori *2	Executive Officer; Responsible for sales of automated service systems

*1 Takenori Nishi and Osamu Tanaka are to assume the positions of Senior Advisor on April 1, 2014.

*2 Yoshitaka Iyori is to be appointed the President of GLORY NASCA Ltd. on April 1, 2014.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY's global website at <http://www.glory-global.com/>

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(Attachment)

Biography of Candidates of the New Directors

<i>Name (Date of Birth)</i>	<i>Brief personal history, position and responsibility</i>	
Hideo Onoe (October 17, 1967)	Jan. 1999	Joined the Company
	Oct. 2005	General Manager, Supply Chain Management Dept., Production Management Div., Money Handling Systems Business Headquarters
	Oct. 2006	Executive Officer; Senior General Manager, Supply Chain Management Div. & General Manager, Planning Dept., Supply Chain Management Div.
	Jul. 2009	President, GLORY (U.S.A.) INC. (now Glory Global Solutions Inc.)
	Apr. 2012	Senior Executive Officer of the Company (to present); Executive General Manager, Production Headquarters (to present)
	Apr. 2013	Chairman of the Board, Glory Denshi Kogyo (Suzhou) Ltd. (to present)
Shigetoshi Mabuchi (December 19, 1957)	Apr. 1982	Joined GLORY Shoji Co., Ltd. (now the Company)
	Apr. 2005	General Manager, Business Planning Office, Business Planning Div. of GLORY Shoji Co., Ltd.
	Apr. 2009	Senior General Manager, Management Div., Service Headquarters of the Company
	Jun. 2010	Executive Officer
	Apr. 2011	Senior General Manager, Service Headquarters
	Apr. 2012	Senior Executive Officer (to present); Executive General Manager, Service Headquarters (to present)
Kaname Kotani (August 23, 1959)	Jun. 1987	Joined the Company
	Apr. 2005	General Manager, Design Dept.3, Development Div.3, Money Handling Systems Business Headquarters
	Apr. 2009	Deputy Senior General Manager, Development Div., Money Handling System Business Headquarters
	Jun. 2010	Senior General Manager, Development Div., Money Handling System Business Headquarters
	Apr. 2011	Deputy Executive General Manager, Development Headquarters & Senior General Manager, Development Div.1
	Apr. 2012	Executive Officer
	Apr. 2013	Senior Executive Officer (to present); Executive General Manager, Development Headquarters (to present), Responsible for Intellectual Property Dept. (to present)

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