Minebea
Passion to Exceed Precision

FASF MEMBERSHIP

July 31, 2014

To whom it may concern:


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# Notice Regarding Revisions to the Half-Year and Full-Year Consolidated Business Forecasts for the Fiscal Year Ending March 31, 2015

Minebea Co., Ltd. announced today that it has revised as outlined below the half-year and full-year consolidated business forecasts announced on May 9, 2014 for the fiscal year ending March 31, 2015, in light of recent business conditions.

1. Revisions to Half-Year Consolidated Business Forecast for the Fiscal Year Ending March 31, 2015 (from April 1, 2014 to September 30, 2014)

| | Net sales | Operating income | Ordinary income | Net income | Net income per share |
|---|---|---|---|---|---|
| | millions of yen | millions of yen | millions of yen | millions of yen | yen |
| Previous forecast (A) (announced on May 9, 2014) | 196,000 | 17,700 | 16,500 | 13,200 | 35.34 |
| **Revised forecast (B)** | **204,000** | **21,200** | **20,500** | **15,200** | **40.69** |
| Difference (B-A) | 8,000 | 3,500 | 4,000 | 2,000 | — |
| Difference (%) | 4.1 | 19.8 | 24.2 | 15.2 | — |
| (Reference) Half-year results for the fiscal period ended September 30, 2013 | 180,799 | 13,003 | 11,751 | 8,772 | 23.52 |

2. Revisions to Full-Year Consolidated Business Forecast for the Fiscal Year Ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

| | Net sales | Operating income | Ordinary income | Net income | Net income per share |
|---|---|---|---|---|---|
| | millions of yen | millions of yen | millions of yen | millions of yen | yen |
| Previous forecast (A) (announced on May 9, 2014) | 400,000 | 36,500 | 34,000 | 24,000 | 64.25 |
| **Revised forecast (B)** | **408,000** | **40,000** | **38,000** | **26,000** | **69.60** |
| Difference (B-A) | 8,000 | 3,500 | 4,000 | 2,000 | — |
| Difference (%) | 2.0 | 9.6 | 11.8 | 8.3 | — |
| (Reference) Results for the fiscal year ended March 31, 2014 | 371,543 | 32,199 | 28,065 | 20,878 | 55.94 |

3. Reasons for Revisions

The half-year consolidated business forecast has been revised in light of the results of the first quarter of fiscal 2015 and recent trends of orders received. No changes have been made for the consolidated accounting period after the third quarter.

(Note) The business forecasts contained in this press release are made based on information available as of the date of the announcement. The actual results may differ from the forecasts due to a variety of factors in the days to come.

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