February 13, 2014

To whom it may concern:

Company Name: HORIBA, Ltd.
Representative: Atsushi Horiba,
Chairman, President and CEO
(Securities code: 6856)
Contact: Fumitoshi Sato,
Managing Director
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Notice Regarding Year-end Dividends for Fiscal Year 2013

HORIBA, Ltd.(“the Company”) hereby announces that the board of directors’ meeting held on February 13, 2014 passed a resolution to distribute dividends from retained earnings at the record date of December 31, 2013 as stated below.

1. Details of the dividends

	Dividends to be paid	Latest dividend forecast (Announced on December 19, 2013)	Dividends paid in the fiscal year ended December 31, 2012
Record date	December 31, 2013	December 31, 2013	December 31, 2012
Dividend per share	42 yen	37 yen	35 yen
Total dividends paid	1,776 million yen	—	1,480 million yen
Scheduled date of commencement(start) of dividend payment	March 10, 2014	—	March 4, 2013
Dividend resource from:	Retained earnings	—	Retained earnings

2. Reason

The Company believes that the distribution of profits to shareholders is one of its priority issues while giving due consideration to ensuring a stable management base and internal reserves for business expansion. Its basic policy regarding dividends from the fiscal year 2013 is to maintain a total shareholder return ratio of around 30% of consolidated net income of the Company, combined with the amount of dividend payments and the amount of share buyback.

In the fiscal year 2013, the Company will pay an annual dividend of 60 yen per share based on its consolidated net income. Since an interim dividend of 18 yen per share has been paid, this will result in a year-end dividend of 42 yen per share.

The Company’s articles of incorporation stipulate that retained earnings can be distributed as dividends pursuant to the resolution of the board of directors’ meeting.

(Reference) Annual dividends

	Dividend per share		
Record date	Second quarter end	Year end	Total
Dividends paid in the fiscal year, ended December 31, 2013	18 yen	42 yen	60 yen
Dividends paid in the fiscal year, ended December 31, 2012	15 yen	35 yen	50 yen

(Note) Regarding the year-end dividend for the fiscal year 2012, the board of directors' meeting of the Company decided to pay an ordinary dividend per share of 25 yen and a commemorative dividend for the 60th Anniversary of the Company Foundation of 10 yen, making a total dividend of 35 yen.