March 20, 2014

To whom it may concern:

Company name:	HORIBA, Ltd.
Representative:	Atsushi Horiba
	Chairman, President and CEO
(Securities code:	6856)
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Notice on Posting Extraordinary Losses as a Result of Special Dissolution of Employees' Pension Fund (Subsequent to Previous Disclosure)

As disclosed by the "Notice Concerning Special Dissolution of Employees' Pension Fund" on February 24, 2014, the Kyoto Machinery and Metal Employees' Pension Fund (general type), of which HORIBA,Ltd. and a domestic consolidated subsidiary are members, resolved to adopt a policy to carry out a special dissolution at the representative assembly that took place on February 20, 2014.

With regard to costs to arise in relation to the dissolution of the Fund, the amount was uncertain at that time and at present has not yet been determined. However, HORIBA Group has estimated the approximate amount of loss to be incurred in association with the dissolution, based on the documents distributed to the Board of Representatives of the Pension Fund. HORIBA Group plans to post the estimated loss in the first quarter of fiscal year 2014.

1. HORIBA Group's estimated loss in association with the dissolution

HORIBA Group plans to post an approximately 2 billion yen estimated loss in association with the dissolution as "Provision for loss on dissolution of the employees' pension fund" (Extraordinary loss) in the first quarter of fiscal year 2014.

2. Impact on earnings

While extraordinary losses will incur, HORIBA Group plans to generate some extraordinary gains from sales of securities holdings. After taking into other factors, the earnings forecasts for the first-half and full-year forecasts for fiscal year 2014, which were announced on February 13, 2014, will remain unchanged.

3. Timing of dissolution

According to the official note from the Fund, it expects to file for dissolution in the middle of 2017 at the earliest and to be approved for dissolution in early 2018 at the earliest.

End